Company Registration No. 08737780 (England and Wales)	
BRAUDE WEALTH MANAGEMENT LIMITED	
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS	
FOR THE PERIOD ENDED 31 DECEMBER 2014	

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# **ABBREVIATED BALANCE SHEET**

## AS AT 31 DECEMBER 2014

	2014		
	Notes	£	£
Fixed assets			
Tangible assets	2		1,024
Current assets			
Cash at bank and in hand		1,934	
Creditors: amounts falling due within one year		(8,888)	
Net current liabilities			(6,954)
Total assets less current liabilities			(5,930)
			_
Capital and reserves			
Called up share capital	3		100
Profit and loss account			(6,030)
Shareholders' funds			(5,930)
			_

For the financial period ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 June 2015

Mr P H Braude

Director

Company Registration No. 08737780

# NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE PERIOD ENDED 31 DECEMBER 2014

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements have been prepared on the assumption that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends on the continuing support of the director and creditors.

If the company were unable to continue in existence for the foreseeable future, adjustments would be necessary to reduce the balance sheet values of assets to their recoverable amounts, to reclassify fixed assets as current assets and to provide for further liabilities which might arise

## 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

#### 1.3 Turnover

Turnover represents amounts receivable for services.

## 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 33% reducing balance

## 2 Fixed assets

	Tangible assets	
	£	
Cost		
At 17 October 2013 Additions	- 1,529	
Additions	<del></del>	
At 31 December 2014	1,529	
Depreciation		
At 17 October 2013 Charge for the period	- 505	
Charge for the period		
At 31 December 2014	505	
Net book value		
At 31 December 2014	1,024	

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2014

3	Share capital	2014 £
	Allotted, called up and fully paid 100 Ordinary of £1 each	100

During the period 100 Ordinary shares of £1 each were allotted at par.

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