

## **Amending and replacing**

Unaudited Financial Statements for the Year Ended 31 October 2016

for

Brayman Investments Limited

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Brayman Investments Limited

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for the Year Ended 31 October 2016

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Brayman Investments Limited

Company Information  
for the Year Ended 31 October 2016

**DIRECTOR:**

Mrs G M Petre-Guest

**REGISTERED OFFICE:**

48 Queen Anne Street  
London  
W1G 9JJ

**REGISTERED NUMBER:**

08737116 (England and Wales)

**ACCOUNTANTS:**

Adbell Advisory Ltd  
Birchin Court  
20 Birchin Lane  
London  
EC3V 9DJ

Brayman Investments Limited (Registered number: 08737116)

Balance Sheet  
31 October 2016

	Notes	31.10.16 \$	31.10.15 \$
<b>CURRENT ASSETS</b>			
Debtors	3	6,663,926	6,661,931
<b>CREDITORS</b>			
Amounts falling due within one year	4	(5,336,788)	(5,331,320)
<b>NET CURRENT ASSETS</b>		<u>1,327,138</u>	<u>1,330,611</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,327,138	1,330,611
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	(1,332,386)	(1,332,386)
<b>NET LIABILITIES</b>		<u>(5,248)</u>	<u>(1,775)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	3	3
Retained earnings	7	(5,251)	(1,778)
<b>SHAREHOLDERS' FUNDS</b>		<u>(5,248)</u>	<u>(1,775)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 March 2018 and were signed by:

Mrs G M Petre-Guest - Director



The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Brayman Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the US Dollar (\$).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below. The accounting policies have been consistently applied within the financial statements.

The financial statements for the year ended 31 October 2016 are the first financial statements that comply with FRS 102. The date of transition is 1 November 2014.

The transition to FRS 102 has resulted in a small number of changes in accounting policies to those used previously.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into US\$ at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into US\$ at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Going concern**

The financial statements have been prepared on a going concern basis. The company has obtained undertakings from its shareholders that they will continue to support the company for the foreseeable future and meet all third party liabilities as they fall due. Given this undertaking, the directors consider it appropriate to adopt a going concern basis in preparing the financial statements.

2. **ACCOUNTING POLICIES - continued**

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.16	31.10.15
	\$	\$
Other debtors	6,661,928	6,661,928
Called up share capital not paid	3	3
Prepayments	1,995	-
	<u>6,663,926</u>	<u>6,661,931</u>

Brayman Investments Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2016

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.16	31.10.15
	\$	\$
Other creditors	5,334,935	5,329,542
Accrued expenses	1,853	1,778
	<u>5,336,788</u>	<u>5,331,320</u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.16	31.10.15
	\$	\$
Accruals and deferred income	1,332,386	1,332,386
	<u>1,332,386</u>	<u>1,332,386</u>

6. **CALLED UP SHARE CAPITAL**

Allotted and issued:			31.10.16	31.10.15
Number:	Class:	Nominal value:	\$	\$
2	Share capital 1	£1	3	3
			<u>3</u>	<u>3</u>

7. **RESERVES**

	Retained earnings
	\$
At 1 November 2015	(1,778)
Deficit for the year	(3,473)
	<u>(5,251)</u>
At 31 October 2016	<u>(5,251)</u>

8. **ULTIMATE CONTROLLING PARTY**

The directors are unable to identify the ultimate controlling parties or any related party transactions.