

Company Number: 08736120

Sewell Auto Electric & Battery Centre Limited

Abbreviated Financial Statements

for the period from 17 October 2013 (date of incorporation) to 30 September 2014



Sewell Auto Electric & Battery Centre Limited
CONTENTS

	Page
Independent Auditor's Special Report	3
Abbreviated Balance Sheet	4
Accounting Policies	5
Notes to the Abbreviated Financial Statements	6

INDEPENDENT AUDITOR'S REPORT TO SEWELL AUTO ELECTRIC & BATTERY CENTRE LIMITED

under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 4 to 6 together with the financial statements of the company for the period from 17 October 2013 (date of incorporation) to 30 September 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that Section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006 and the abbreviated accounts on pages 4 to 6 have been properly prepared in accordance with the regulations made under that Section.


Alex Cremin (Senior Statutory Auditor)

for and on behalf of

CREMIN MCCARTHY & COMPANY

Statutory Auditors

Denshaw House

120/121 Lower Baggot Street

Dublin 2

Ireland

16 July 2015

Sewell Auto Electric & Battery Centre Limited

Company Number: 08736120

ABBREVIATED BALANCE SHEET

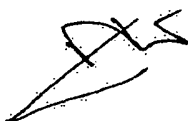
as at 30 September 2014

	Notes	2014 £
Fixed Assets		
Tangible assets	2	<u>39,608</u>
Current Assets		
Stocks		153,480
Debtors		275,743
Cash at bank and in hand		<u>14,000</u>
		<u>443,223</u>
Creditors: Amounts falling due within one year		<u>(406,558)</u>
Net Current Assets		<u>36,665</u>
Total Assets less Current Liabilities		<u><u>76,273</u></u>
Capital and Reserves		
Called up share capital	3	1
Share premium account		74,705
Profit and loss account		<u>1,567</u>
Shareholders' Funds		<u><u>76,273</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 16 July 2015 and signed on its behalf by

Derek Whelan
Director



Sewell Auto Electric & Battery Centre Limited

ACCOUNTING POLICIES

for the period from 17 October 2013 (date of incorporation) to 30 September 2014

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the financial reporting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to produce a cash flow statement because it is classed as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Short leasehold property	- 20% Straight line
Plant and machinery	- 20% Straight line
Fixtures, fittings and equipment	- 20% Straight line
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and Hire Purchases

Tangible fixed assets held under Leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the balance sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the profit and loss account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

Sewell Auto Electric & Battery Centre Limited**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

for the period from 17 October 2013 (date of incorporation) to 30 September 2014

1. PERIOD OF FINANCIAL STATEMENTS

The financial statements are for the 11 month 14 days period from 17 October 2013 (date of incorporation) to 30 September 2014.

2. TANGIBLE FIXED ASSETS

	Total
	£
Cost	
Additions	47,118
At 30 September 2014	47,118
Depreciation	
Charge for the period	7,510
At 30 September 2014	7,510
Net book value	
At 30 September 2014	39,608

3. SHARE CAPITAL

			2014 £
Description	No. of shares	Value of units	
Allotted, called up and fully paid			
Ordinary Share	1	£1 each	1

4. PARENT COMPANY

The company regards Granning UK Limited as its parent company.

The parent of the largest group in which the results are consolidated is Granning Group Limited. Granning Group Limited is registered in Ireland.