

SOUTHBANK PLACE MANAGEMENT LIMITED
Registered Number: 8735302

**FINANCIAL STATEMENTS FOR THE PERIOD FROM INCORPORATION ON
16 OCTOBER 2013 TO 31 DECEMBER 2014**



SOUTHBANK PLACE MANAGEMENT LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2014

	Note	31 December 2014 £
CURRENT ASSETS		
Debtors	2	1
TOTAL ASSETS		1
NET ASSETS		1
CAPITAL AND RESERVES		
Called-up share capital	3	1
SHAREHOLDERS' FUNDS		1

The company recorded neither a profit or a loss during the period from 16 October 2013 to 31 December 2014.

For the period ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

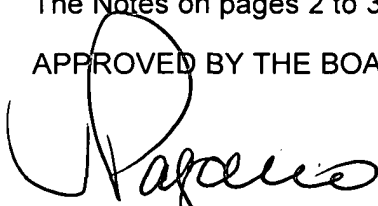
Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- i. ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period, in accordance with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The Notes on pages 2 to 3 form an integral part of these financial statements.

APPROVED BY THE BOARD ON 26 JUNE 2015 AND SIGNED ON ITS BEHALF BY:



G A PAGANO
DIRECTOR

Registered Number: 8735302

SOUTHBANK PLACE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2014

1. PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, all of which have been applied consistently throughout the period.

In accordance with the provisions of FRS 1 (Revised) the company is exempt from the requirements to prepare a cash flow statement, as it is a wholly-owned subsidiary of Canary Wharf Group plc, which has prepared a consolidated cash flow statement.

2. DEBTORS

	31 December 2014 £
Amount owed by parent undertaking	<u>1</u>

3. CALLED-UP SHARE CAPITAL

Allotted, called up and fully paid:

	31 December 2014 £
1 Ordinary share of £1	<u>1</u>

The company was incorporated on 16 October 2013 with a share capital of 1 ordinary £1.00 share, which was issued at par.

4. POST BALANCE SHEET EVENTS

On 4 December 2014, Stork Holdings Limited, an entity jointly owned by Qatar Investment Authority and Brookfield Properties Partners LP announced the terms of a final cash offer for the acquisition of the entire issued and to be issued ordinary share capital of Songbird Estates plc, the company's ultimate parent undertaking, at £3.50 per ordinary share. The offer became wholly unconditional on 5 February 2015. Having obtained more than 90.0% of the issued share capital Stork Holdings Limited then announced a compulsory acquisition of the remainder Songbird Estates plc shares.

SOUTHBANK PLACE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2014

5. ULTIMATE PARENT UNDERTAKING AND RELATED PARTY TRANSACTIONS

The company's immediate parent undertaking is Canary Wharf Limited.

As at 31 December 2014, the smallest group of which the company was a member and for which group financial statements are drawn up is the consolidated financial statements of Canary Wharf Group plc. The largest group of which the company was a member for which group financial statements are drawn up is the consolidated financial statements of Songbird Estates plc, the ultimate parent undertaking and controlling party. Copies of the financial statements of both companies may be obtained from the Company Secretary, One Canada Square, Canary Wharf, London E14 5AB.

The directors have taken advantage of the exemption in paragraph 3(c) of FRS 8 allowing the company not to disclose related party transactions with respect to other group companies.