



# THE VICTORIA THEATRE TRUST

COMPANY LIMITED BY GUARANTEE

## UNAUDITED FINANCIAL STATEMENTS

31 OCTOBER 2014

COMPANY REGISTRATION NUMBER 08734396

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# **THE VICTORIA THEATRE TRUST**

**COMPANY LIMITED BY GUARANTEE**

## **FINANCIAL STATEMENTS**

**PERIOD FROM 16 OCTOBER 2013 TO 31 OCTOBER 2014**

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# **THE VICTORIA THEATRE TRUST**

**COMPANY LIMITED BY GUARANTEE**

## **OFFICERS AND PROFESSIONAL ADVISERS**

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### **The board of directors**

R. Harvey, OBE  
S. C. Bonfield  
R. Hemblys  
K. A. Moreton-Deakin  
J. P. Shepherd

### **Company secretary**

B. E. Wilde

### **Registered office**

Equitable House  
55 Pellon Lane  
Halifax  
West Yorkshire  
HX1 5SP

### **Bankers**

HSBC  
7 Commercial Street  
Halifax  
West Yorkshire  
HX1 1HN

### **Solicitors**

Chadwick Lawrence  
Somerset House  
Rawson Street  
Halifax  
West Yorkshire  
HX1 1NH

**THE VICTORIA THEATRE TRUST**  
**COMPANY LIMITED BY GUARANTEE**

**DIRECTORS' REPORT**

**PERIOD FROM 16 OCTOBER 2013 TO 31 OCTOBER 2014**

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The directors present their report and the unaudited financial statements of the company for the period 16 October 2013 to 31 October 2014.

**INCORPORATION**

The Trust was incorporated on 16 October 2013 as a 'not for profit' social enterprise to explore ways of preserving the fabric and facilities of The Victoria Theatre, Halifax for the long term benefit of the community and residents of Calderdale.

**DIRECTORS**

The directors who served the company during the period were as follows:

R. Harvey, OBE  
S. C. Bonfield  
R. Hemblys  
K. A. Moreton-Deakin  
J. P. Shepherd

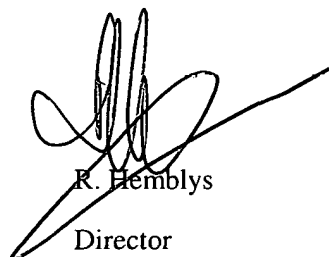
R. Harvey, OBE was appointed as a director on 16 October 2013.  
S. C. Bonfield was appointed as a director on 16 October 2013.  
R. Hemblys was appointed as a director on 19 September 2014.  
K. A. Moreton-Deakin was appointed as a director on 19 September 2014.  
J. P. Shepherd was appointed as a director on 19 September 2014.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
Equitable House  
55 Pellon Lane  
Halifax  
West Yorkshire  
HX1 5SP

Signed on behalf of the directors



R. Hemblys  
Director

Approved by the directors on 5 May 2015

**THE VICTORIA THEATRE TRUST**  
**COMPANY LIMITED BY GUARANTEE**

**INCOME AND EXPENDITURE ACCOUNT**

**PERIOD FROM 16 OCTOBER 2013 TO 31 OCTOBER 2014**

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	<b>Period from 16 Oct 13 to 31 Oct 14 £</b>
<b>Grants received</b>	<b>9,785</b>
Grant funds expended	<u><b>9,785</b></u>
<b>GROSS SURPLUS</b>	<b>-</b>
Administrative expenses	<u>-</u>
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>-</b>
Tax on surplus on ordinary activities	<u>-</u>
<b>SURPLUS FOR THE FINANCIAL PERIOD</b>	<u><u><b>-</b></u></u>

The notes on pages 5 to 6 form part of these financial statements.

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# THE VICTORIA THEATRE TRUST

COMPANY LIMITED BY GUARANTEE

Company Registration Number: 08734396

## BALANCE SHEET

31 OCTOBER 2014

	Note	2014	
		£	£
<b>CURRENT ASSETS</b>			
Cash at bank		50	
<b>CREDITORS: Amounts falling due within one year</b>	3	50	
<b>NET CURRENT ASSETS</b>			-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			-
<b>RESERVES</b>	5		-
<b>MEMBERS' FUNDS</b>			-

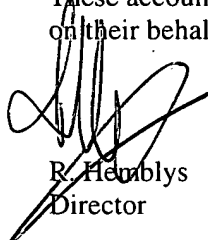
For the period 16 October 2013 to 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 5 May 2015, and are signed on their behalf by:



R. Hemblys  
Director

The notes on pages 5 to 6 form part of these financial statements.

**THE VICTORIA THEATRE TRUST**  
**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**PERIOD FROM 16 OCTOBER 2013 TO 31 OCTOBER 2014**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents a grant received from The Social Investment Business Ltd

**2. OPERATING SURPLUS**

Operating surplus is stated after crediting:

	<b>Period from 16 Oct 13 to 31 Oct 14</b>
	<b>£</b>
Directors' remuneration	<b>-</b>

**3. CREDITORS: Amounts falling due within one year**

	<b>2014</b>
	<b>£</b>
Other creditors	<b>50</b>

**4. RELATED PARTY TRANSACTIONS**

The Company is controlled by the Directors on behalf of its members.

The directors successful bid for, and received in December 2013, a grant of £9,785 from The Social Investment Business Ltd to undertake a pre-feasibility assessment towards a potential asset transfer of 'The Victoria Theatre' Halifax from Calderdale Council.

During the period December 2013 to March 2014 Spenser Wilson Ltd, Chartered Accountants, carried out an independent financial review of 'The Victoria Theatre' Halifax for a fee of £3,500. R. Hemblys is a director of Spenser Wilson Ltd and was appointed a director of this company on 19 September 2014.

During the same period John Shepherd Associates Ltd co-ordinated and undertook other non-financial analysis required under the terms of the grant at a fee of £5,685. J. Shepherd is a director of John Shepherd Associates Ltd and was appointed a director of this company on 19 September 2014.

**THE VICTORIA THEATRE TRUST**  
**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**PERIOD FROM 16 OCTOBER 2013 TO 31 OCTOBER 2014**

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**5. COMPANY LIMITED BY GUARANTEE**

The Victoria Theatre Trust is a 'not for profit' social enterprise company limited by guarantee. In the event of the company being wound up the liability of each member is limited to £1.