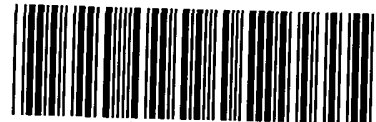

CYBER1ST R&D LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

TUESDAY



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COMPANIES HOUSE

CYBER1ST R&D LIMITED

**INDEPENDENT AUDITOR'S REPORT TO CYBER1ST R&D LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Cyber1st R&D Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.

Stuart Moon

Stuart Moon (Senior statutory auditor)
for and on behalf of

Barnes Roffe LLP
Chartered Accountants
Leytonstone House
Leytonstone
London
E11 1GA

Date: 14 July 2016.

CYBER1ST R&D LIMITED
REGISTERED NUMBER: 08733800

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016	£	2015	£
FIXED ASSETS						
Tangible assets	2		147,628		118,639	
CURRENT ASSETS						
Debtors		27,769		73,013		
Cash at bank		107,357		88,448		
		<u>135,126</u>		<u>161,461</u>		
CREDITORS: amounts falling due within one year		<u>(2,149,979)</u>		<u>(1,231,805)</u>		
NET CURRENT LIABILITIES			<u>(2,014,853)</u>		<u>(1,070,344)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ (1,867,225)</u>		<u>£ (951,705)</u>	
CAPITAL AND RESERVES						
Called up share capital	3		100		100	
Profit and loss account			<u>(1,867,325)</u>		<u>(951,805)</u>	
SHAREHOLDERS' DEFICIT			<u>£ (1,867,225)</u>		<u>£ (951,705)</u>	

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 14 July 2016.



A Watson
Director

The notes on pages 3 to 4 form part of these financial statements.

CYBER1ST R&D LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

There is no concern regarding the going concern status of the company as it has the continued financial support of Barron McCann Holdings Ltd.

1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following annual bases:

Plant and machinery	-	2 - 10 years straight line
Fixtures and fittings	-	2 - 10 years straight line
Office and scientific equipment	-	2 - 10 years straight line

1.5 Research and development

Research and development expenditure is written off in the year in which it is incurred.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

CYBER1ST R&D LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015	165,128
Additions	99,882
	<u>265,010</u>
At 31 March 2016	<u>265,010</u>
Depreciation	
At 1 April 2015	46,489
Charge for the year	70,893
	<u>117,382</u>
At 31 March 2016	<u>117,382</u>
Net book value	
At 31 March 2016	£ 147,628
	<u>147,628</u>
At 31 March 2015	£ 118,639
	<u>118,639</u>

3. SHARE CAPITAL

	2016 £	2015 £
Allotted and called up		
10,000 Ordinary shares of £0.01 each	£ 100	£ 100
	<u>100</u>	<u>100</u>

in the prior period, upon incorporation 2,200 Ordinary shares were issued at £0.01 per share. The company then issued a further 300 and a subsequent 7,500 £0.01 Ordinary shares at par.

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent and parent of the largest group of which the company is a member and for which group accounts are available is Barron McCann Holdings Limited. These accounts are available at Companies House.

The ultimate controlling party is Alan Watson.