

# MR01

## Particulars of a charge

183938/13

A fee is payable with this form.  
Please see 'How to pay' on the  
last page

You can use the WebFiling service  
Please go to www.companieshouse.gov.uk

☒ **What this form is for**  
You may use this form to register  
a charge created or evidenced by  
an instrument

☒ **What this form is NOT for**  
You may not use this form to  
register a charge where there is no  
instrument. Use form MR08

This form **must be delivered to the Registrar for registration within 21 days** beginning with the day after the date of creation of the charge. If delivered outside of the 21 days it will be rejected unless it is accompanied by a court order extending the time for delivery.

☒ You **must** enclose a certified copy of the instrument with this form. This will be scanned and placed on the public record.



### 1 Company details

Company number: 08732973  
Company name in full: Napier Capital General Partner No 10 Limited

For official use  
7  
→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals  
All fields are mandatory unless  
specified or indicated by \*

### 2 Charge creation date

Charge creation date: 02/05/2014

### 3 Names of persons, security agents or trustees entitled to the charge

Please show the names of each of the persons, security agents or trustees  
entitled to the charge

Name: The Royal Bank of Scotland plc (Bank)

Name:

Name:

Name:

If there are more than four names, please supply any four of these names then  
tick the statement below

☐ I confirm that there are more than four persons, security agents or  
trustees entitled to the charge

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**Description**

Please give a short description of any land (including buildings), ship, aircraft or intellectual property registered (or required to be registered) in the UK which is subject to this fixed charge or fixed security

**Continuation page**

Please use a continuation page if you need to enter more details

Description

All that freehold property comprising (i) Premier Inn Hotel North River Road Great Yarmouth registered at the Land Registry with title number NK435961 (ii) land at Premier Inn Hotel North River Road Great Yarmouth registered at the Land Registry with title number NK435962 and (iii) all that unregistered land in the course of first registration at the Land Registry under title number NK435963 as shown edged red on the plan annexed at the Schedule of the Charge

5

**Fixed charge or fixed security**

Does the instrument include a fixed charge or fixed security over any tangible or intangible (or in Scotland) corporeal or incorporeal property not described above? Please tick the appropriate box

☒ Yes

☐ No

6

**Floating charge**

Is the instrument expressed to contain a floating charge? Please tick the appropriate box

☐ Yes Continue

☒ No Go to **Section 7**

Is the floating charge expressed to cover all the property and undertaking of the company?

☐ Yes

7

**Negative Pledge**

Do any of the terms of the charge prohibit or restrict the chargor from creating any further security that will rank equally with or ahead of the charge? Please tick the appropriate box

☒ Yes

☐ No

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**Trustee statement ①**

You may tick the box if the company named in Section 1 is acting as trustee of the property or undertaking which is the subject of the charge

[✓]

① This statement may be filed after the registration of the charge (use form MR06)

9

**Signature**

Please sign the form here

Signature

Signature

X

Adrian Gaddard LLP

X

This form must be signed by a person with an interest in the charge

**MR01****Particulars of a charge****Presenter information**

We will send the certificate to the address entered below. All details given here will be available on the public record. You do not have to show any details here but, if none are given, we will send the certificate to the company's Registered Office address.

Contact name **MASSHR/304919-3821**

Company name  
**Addleshaw Goddard LLP**

Address **Milton Gate**

**60 Chiswell Street**

Post town **London**

County/Region

Postcode 

|   |   |   |   |  |   |   |   |
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|---|---|---|---|--|---|---|---|

Country **United Kingdom**

DX **47 London**

Telephone **020 7606 8855**

**Certificate**

We will send your certificate to the presenter's address if given above or to the company's Registered Office if you have left the presenter's information blank.

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register
- ☐ You have included a certified copy of the instrument with this form
- ☐ You have entered the date on which the charge was created
- ☐ You have shown the names of persons entitled to the charge
- ☐ You have ticked any appropriate boxes in Sections 3, 5, 6, 7 & 8
- ☐ You have given a description in Section 4, if appropriate
- ☒ You have signed the form
- ☐ You have enclosed the correct fee
- ☐ Please do not send the original instrument, it must be a certified copy

**Important information**

**Please note that all information on this form will appear on the public record.**

**How to pay**

**A fee of £13 is payable to Companies House in respect of each mortgage or charge filed on paper.**

Make cheques or postal orders payable to 'Companies House'

**Where to send**

**You may return this form to any Companies House address. However, for expediency, we advise you to return it to the appropriate address below:**

**For companies registered in England and Wales:**  
The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ  
DX 33050 Cardiff

**For companies registered in Scotland:**  
The Registrar of Companies, Companies House,  
Fourth floor, Edinburgh Quay 2,  
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF  
DX ED235 Edinburgh 1  
or LP - 4 Edinburgh 2 (Legal Post)

**For companies registered in Northern Ireland:**  
The Registrar of Companies, Companies House,  
Second Floor, The Linenhall, 32-38 Linenhall Street,  
Belfast, Northern Ireland, BT2 8BG  
DX 481 N R Belfast 1

**Further information**

For further information, please see the guidance notes on the website at [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk)**

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**FILE COPY**

## **CERTIFICATE OF THE REGISTRATION OF A CHARGE**

Company number. 8732973

Charge code: 0873 2973 0007

The Registrar of Companies for England and Wales hereby certifies that a charge dated 23rd May 2014 and created by NAPIER CAPITAL GENERAL PARTNER NO 10. LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 30th May 2014

A handwritten signature, possibly 'DX', in black ink.

Given at Companies House, Cardiff on 20th June 2014



**Companies House**



**THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES**

**Legal Charge – Commercial Property (3<sup>rd</sup> Party – Corporate)**  
**(12/10)**

**THIS IS AN IMPORTANT DEED. YOU SHOULD TAKE LEGAL ADVICE BEFORE SIGNING. YOU WILL HAVE TO PAY IF THE BANK IS NOT PAID BY THE CUSTOMER**

**Owner:** (1) Napier Capital General Partner No 10 Limited registered in England under number 08732973 and (2) GYRR Nominee Limited, registered in England under number 08846936

**Customer:** GYRR Hotel Growth No 1 LP a limited established under a partnership agreement and registered in England under the Limited Partnership Act 1907 with registered number LP15760

**Bank:** The Royal Bank of Scotland plc

**Property.** All that freehold property comprising (i) Premier Inn Hotel North River Road Great Yarmouth registered at the Land Registry with title number NK435961 (ii) land at Premier Inn Hotel North River Road Great Yarmouth registered at the Land Registry with title number NK435962 and (iii) all that unregistered land in the course of first registration at the Land Registry under title number NK435963 as shown ~~shaded blue and hatched black~~ on the plan annexed at the Schedule. References to **Property** include any part of it and the other assets charged by Clause 1

Date 23 May 2014

*redged red  
Addleshaw Goddard on behalf of  
the owners*

**1 Charge**

**1.1 The Owner with full title guarantee**

1.1.1 charges to the Bank all legal interest in the Property, by way of legal mortgage

1.1.2 gives to the Bank a fixed charge over any of the following property of the Owner, whether owned now or in the future

1.1.2.1 any other interest in the Property

1.1.2.2 all rents receivable from any lease granted of the Property

1.1.2.3 all the goodwill of the Owner's business carried on at the Property

1.1.2.4 the proceeds of any insurance affecting the Property

**1.2 This deed secures the payment on demand on the Customer of**

1.2.1 the Customer's Obligations

1.2.2 any expenses the Bank or a receiver incurs (on a full indemnity basis and with interest) in connection with the Property or in taking perfecting protecting enforcing or exercising any power under this deed. Interest is applied from the date of payment at the rate charged by the Bank to the Customer and calculated both before and after demand or judgment on a daily basis and compounded quarterly on the days selected by the Bank

The Customer's **Obligations** are all the Customer's liabilities to the Bank (present, future, actual or contingent and whether incurred alone or jointly with another). As the Customer's Obligations include any contingent liabilities, if the Customer gives the Bank a guarantee of another person's liabilities, this deed will secure the Customer's liabilities under that guarantee

WE HEREBY CERTIFY THAT THIS IS  
A TRUE COPY (AS REDACTED) OF  
THE ORIGINAL

*Addleshaw Goddard LLP*

DATE 10/06/14  
ADDLESHAW GODDARD LLP

- 1 3 This deed will secure the amount claimed by the Bank to be the Customer's Obligations regardless of whether the Customer has the power to incur them

2 **Continuing Security**

This deed is and will remain a continuing security and will extend to the ultimate balance of the Customer's obligations regardless of any intermediate payment or discharge in whole or in part

3 **Restrictions**

The Owner will not, without the Bank's consent

- 3 1 permit or create any mortgage, charge or lien on the Property
- 3 2 dispose of the Property
- 3 3 grant, or accept a surrender of, any lease or licence of the Property or consent to a tenant assigning or sub-letting
- 3 4 part with or share possession or occupation of the Property

4. **Land Registry**

The Owner and the Bank apply to the Land Registry to enter a restriction that "no disposition of the registered estate by the proprietor of the registered estate is to be registered without a written consent signed by the proprietor for the time being of the charge created by this deed in favour of the Bank referred to in the charges register" The Bank may also register any priority arrangements at the Land Registry which will then be publicly available

5 **Arrangements with the Customer and Others**

Without releasing or affecting the **Security** created by this deed, and without the Owner's consent, the Bank may

- 5 1 grant new facilities or credit to the Customer or any other person, and increase any rate of interest or charge
- 5 2 allow time to and agree, renew, vary or end any arrangements with the Customer or any other person
- 5 3 release, renew, vary or refrain from enforcing any security or guarantee held from the Customer or any other person
- 5 4 settle with or release from liability the Customer or any other person

6 **Preservation of the Bank's Claims**

- 6 1 Until the Customer's Obligations have been paid in full
- 6 1 1 the Owner is not entitled to claim or share any security held by the Bank, or any payment received by the Bank, for the Customer's Obligations
- 6 1 2 the Owner will not make any claim against, or in the insolvency of, the Customer or any guarantor of the Customer
- 6 1 3 the Owner will not take any security from, or enforce any security against, the Customer or any guarantor of the Customer
- 6 2 The Owner will hold on trust for the Bank any payment or security received by the Owner in breach of these provisions

**7 Preservation of the Bank's Rights and Further Assurance**

- 7 1 This deed is in addition to any other security or guarantee for the Customer's Obligations held by the Bank, now or in the future. The Bank may consolidate this deed with any other security so that they have to be redeemed together, but it will not merge with or prejudice any other security or guarantee or any of the Bank's other rights.
- 7 2 This deed will not be released if the Bank fails to take any intended security or guarantee for the Customer's Obligations or if any other security or guarantee held by the Bank for the Customer's Obligations is unenforceable.
- 7 3 Any release or settlement of liability will only take effect when any reductions in the Customer's Obligations or new security given to the Bank cannot be challenged for any reason. The Bank may retain this deed and any existing security until it is satisfied that it will not have to make any repayments or give up any new security.
- 7 4 If any of the Customer's Obligations are void or unenforceable against the Customer, this deed will still secure the same amount that it would have done had this not been the case.
- 7 5 On request, the Owner will execute any deed or document, or take any other action required by the Bank, to perfect or enhance the Bank's Security.

**8 Property Undertakings**

The Owner will

- 8 1 permit the Bank at any time to inspect the Property.
- 8 2 keep all Property of an insurable nature comprehensively insured (including if requested by the Bank, terrorism cover) to the Bank's reasonable satisfaction for its full reinstatement cost. In default, the Bank may arrange insurance at the Owner's expense.
- 8 3 hold on trust for the Bank all proceeds of any insurance of the Property. At the Bank's option, the Owner will apply the proceeds in making good the relevant loss or damage, or to reduce the Customer's Obligations or any secured expenses.
- 8 4 where required by the Bank, deposit with the Bank all insurance policies (or copies where the Bank agrees), and all deeds and documents of title relating to the Property.
- 8 5 keep the Property in good condition.
- 8 6 not, without the Bank's consent, carry out any development on or make any alterations to the Property which require planning permission or approval under building regulations.
- 8 7 if the Property is leasehold, comply with the terms of the lease and immediately inform the Bank if any notice is received from the lessor relating to any actual or suggested breach of the lease or threatening action or proceedings for possession or to forfeit the lease.

**9 Possession and Exercise of Powers**

- 9 1 The Bank does not have an immediate right to possession of the Property or its income (and will not be considered to be taking possession if it enters to inspect or repair the Property). The Owner will continue in possession until the Bank takes possession.
- 9 2 If the Bank makes a demand on the Customer, the Bank may then take possession or exercise any of its other powers without further delay.
- 9 3 Any purchaser or third party dealing with the Bank or a receiver may assume that the Bank's powers have arisen and are exercisable without proof that demand has been made.



- 9.4 The Bank will not be liable to account to the Owner for any money not actually received by the Bank

**10 Appointment of Receiver**

The Bank may appoint or remove a receiver or receivers of the Property. If the Bank appoints a receiver, the Bank may fix and pay the receiver's fees and expenses. The receiver will be the Owner's agent and the Owner (and not the Bank) will be responsible for the acts, defaults and remuneration of the receiver.

**11. Powers of the Bank and Receivers**

- 11.1 The Bank or any receiver may
- 11.1.1 carry on the Owner's business that is conducted at the Property
  - 11.1.2 enter, take possession of, and/or generally manage the Property
  - 11.1.3 complete any unfinished works or carry out any new works of building, reconstruction, maintenance or repair on the Property
  - 11.1.4 purchase any land or other property and purchase, grant or release any interest in or right over land, or the benefit of any covenants affecting any land. References to land or Property include land or other property that is purchased by the Bank or a receiver under this power
  - 11.1.5 sell, lease, surrender or accept surrenders or leases, charge or deal with the Property without restriction, including disposing of any fixtures separately
  - 11.1.6 complete any transactions by executing any deeds or documents in the name of the Owner
  - 11.1.7 take, continue or defend any proceedings and enter into any arrangement or compromise
  - 11.1.8 insure the Property and any works, arrange indemnity and other similar insurance, and obtain bonds and give counter-indemnities and other security in connection with this
  - 11.1.9 employ advisers, consultants, managers, agents, workmen and others
  - 11.1.10 purchase or acquire materials, tools, equipment, furnishings, goods or supplies
  - 11.1.11 do any acts which the Bank or a receiver considers to be incidental or beneficial to the exercise of their powers
- 11.2 A receiver may borrow and secure the repayment of any money, in priority to the Customer's Obligations, for these purposes
- 11.3 Joint receivers may exercise their powers jointly or separately
- 11.4 A receiver will first apply any money received from the Property towards the repayment of all money that the receiver has borrowed and secondly in payment of the receiver's fees and expenses. The receiver will then apply any remaining money received as required by law
- 11.5 The Bank may exercise any of its powers even if a receiver has been appointed
- 11.6 The receiver may dispose of any of the Owner's assets (not charged by this deed) that are at the Property. If the receiver sells any of the Owner's assets using this power, the receiver will pay the proceeds to the Bank, after the deduction of any fees or expenses incurred in the sale. The proceeds received by the Bank will be a debt owed by the Bank to the Owner

**12. Application of Payments**

- 12 1 The Bank may apply any payments received for the Customer to reduce any of the Customer's Obligations, as the Bank decides
- 12 2 If the Owner gives notice to discontinue this deed or the Bank receives notice of any charge or other interest affecting the Property, the Bank may suspend the operation of the Customer's account(s) and open a new account or accounts. Regardless of whether the Bank suspends the account(s), any payments received by the Bank for the Customer after the date of that notice will be applied first to repay the Customer's Obligations arising after that date
- 12 3 The Bank may place any amount realised from the Property in a separate account without applying it to the Customer's Obligations. The Bank may keep this arrangement in place for as long as the Bank considers necessary.

**13 Further Assurance**

On request, the Owner will execute any deed or document, or take any other action required by the Bank, to perfect or enhance the Bank's security under this deed

**14. Power of Attorney**

To give effect to this deed and secure the exercise of any of their powers, the Owner irrevocably appoints the Bank, and separately any receiver, to be the Owner's attorney (with full power of substitution and delegation), in the Owner's name to sign or execute any documents, deeds and other instruments, or take, continue or defend any proceedings

**15 Certificate of the Customer's Obligations**

A certificate signed by a Bank official as to the amount due from the Customer or the amount secured on the Property will be binding on the Owner, except if there is an obvious error

**16. More than One Customer Including Partnerships**

- 16 1 Where the Customer is more than one person (including the partners of a partnership)
- 16 1 1 the Customer's Obligations include their joint, several and independent liabilities. References to the Customer are to them together and separately
- 16 1 2 the Bank may release the Owner from this Security for any one Customer or partner (where the Customer is a partnership), without affecting the continuation of this Security in respect of any other Customer or partner. If the Bank receives notice to discontinue this deed, it will remain a continuing security in respect of any Customer or partner not named in the notice
- 16 2 Where the Customer is a partnership
- 16 2 1 this deed will remain a continuing security if a partner leaves or joins the partnership, if the partnership dissolves, or if there is a change in name or constitution of the partnership
- 16 2 2 the Customer's Obligations are those of the partners of the partnership present and future which relate to the partnership business

**17 More than One Owner Including Partnerships**

- 17 1 Where the Owner is more than one person (including the partners of a partnership)
- 17 1 1 all of them are jointly and severally liable under this deed. References to Owner are to them together and separately

17.1.2 If this Security is unenforceable against any one of them, it will not affect its enforceability or continuation against the interest in the Property of any other(s) of them

17.2 Where the Owner is a partnership, this deed will remain a continuing security if a partner leaves or joins the partnership, if the partnership dissolves, or if there is a change in the name or constitution of the partnership

## **18 Consents and Notices**

18.1 All consents and notices must be in writing

18.2 The Bank may deliver a notice to the Owner at the contact details last known to the Bank

18.3 A notice signed by an official of the Bank will be effective at the time of personal delivery, on the second business day after posting, or, if by fax, at the time of sending, if sent before 6.00 p.m. on a business day, or otherwise on the next business day. A **business day** is a weekday other than a national holiday.

18.4 A notice from the Owner to the Bank will be effective on receipt

## **19 Transfers**

The Bank may allow any person to take over any of its rights and duties under this deed. The Owner authorises the Bank to give that person or its agent any financial or other information about the Owner. References to the Bank include its successors.

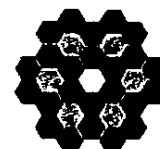
## **20 Law**

20.1 English law governs this deed and the English courts have exclusive jurisdiction

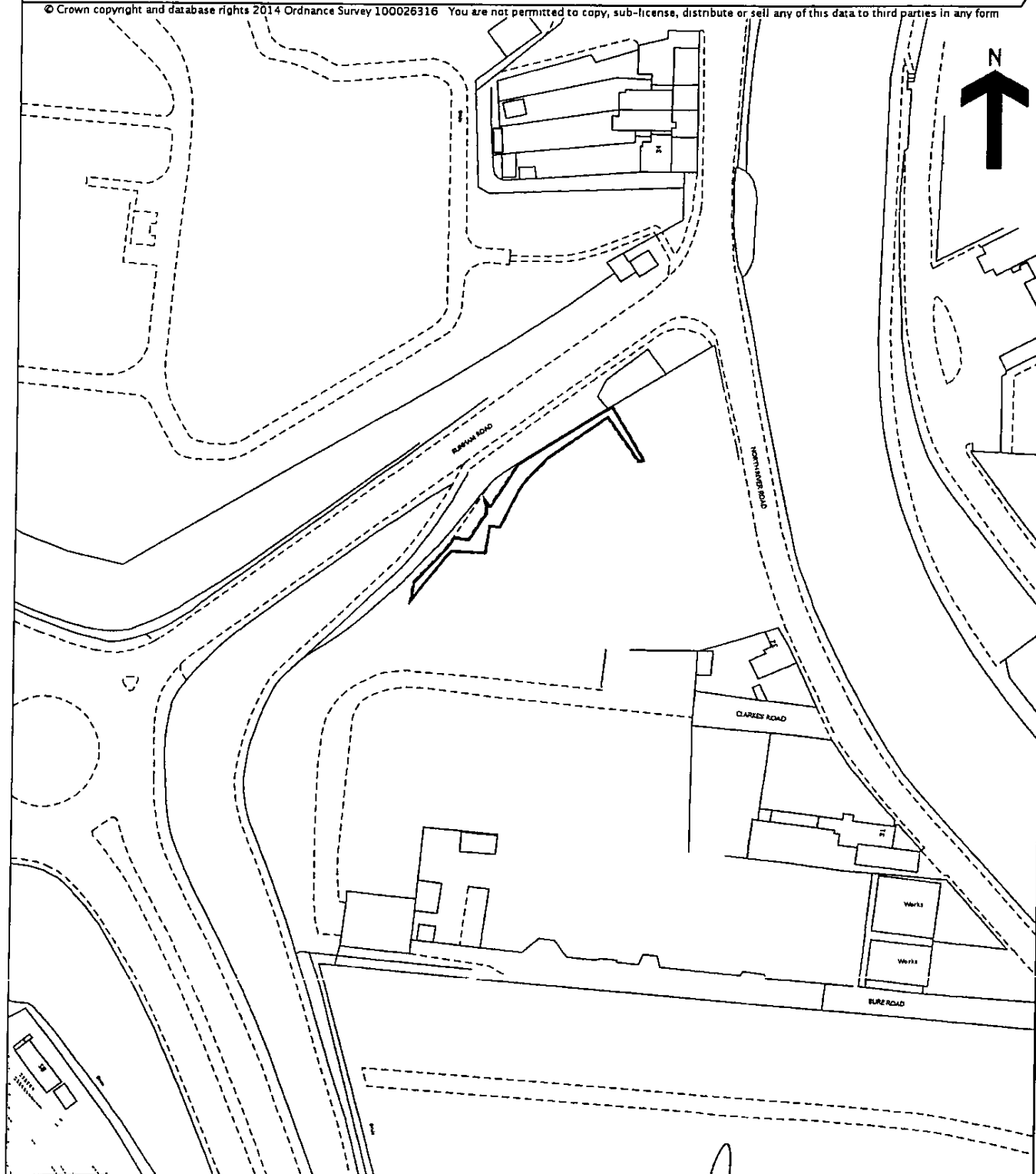
20.2 For the benefit of the Bank, the Owner irrevocably submits to the jurisdiction of the English courts and irrevocably agrees that a judgment or ruling in any proceedings in connection with this deed in those courts will be conclusive and binding on the Owner and may be enforced against the Owner in the courts of any other jurisdiction.

Land Registry  
Official copy of  
title plan

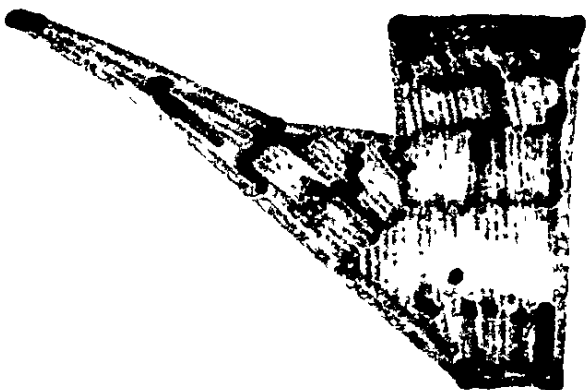
Title number **NK435963**  
Ordnance Survey map reference **TG5108NE**  
Scale **1:1250**  
Administrative area **Norfolk : Great Yarmouth**



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Executed and Delivered as a deed by  
Napier Capital General Partner No. 10  
Limited in the presence of -

Witness' signature

Witness' name in full SUNIT CHAKRAVARTY

Address

Occupation DIRECTOR

Executed and Delivered as a deed by GYRR  
Nominee Limited in the presence of -

Witness' signature

Witness' name in full SUNIT CHAKRAVARTY

Address

Occupation DIRECTOR