

COMPANY REGISTRATION NUMBER: 08732324

RHTL Ltd.

Filleted Unaudited Financial Statements

31 March 2023

RHTL Ltd.
Financial Statements

Year ended 31 March 2023

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RHTL Ltd.

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	5	836	3,761
Investments	6	548,720	449,270
		549,556	453,031
Current assets			
Debtors	7	1,330,905	1,186,485
Cash at bank and in hand		4,140,580	3,007,320
		5,471,485	4,193,805
Creditors: amounts falling due within one year	8	501,463	446,326
Net current assets		4,970,022	3,747,479
Total assets less current liabilities		5,519,578	4,200,510
Net assets		5,519,578	4,200,510
Capital and reserves			
Called up share capital		160	160
Profit and loss account		5,519,418	4,200,350
Shareholders funds		5,519,578	4,200,510

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

RHTL Ltd.

Statement of Financial Position *(continued)*

31 March 2023

These financial statements were approved by the board of directors and authorised for issue on 19 December 2023
, and are signed on behalf of the board by:

Mr L Reeves

Director

Company registration number: 08732324

RHTL Ltd.

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Camburgh House, 27 New Dover Road, Canterbury, Kent, CT1 3DN, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2022: 3).

5. Tangible assets

	Equipment £
Cost	
At 1 April 2022 and 31 March 2023	16,224
Depreciation	
At 1 April 2022	12,463
Charge for the year	2,925
At 31 March 2023	15,388
Carrying amount	
At 31 March 2023	836
At 31 March 2022	3,761

6. Investments

	Shares in participating interests £	Other investments other than loans £	Total £
Cost			
At 1 April 2022	35	449,235	449,270
Additions	—	99,450	99,450
At 31 March 2023	35	548,685	548,720
Impairment			
At 1 April 2022 and 31 March 2023	—	—	—
Carrying amount			
At 31 March 2023	35	548,685	548,720
At 31 March 2022	35	449,235	449,270

7. Debtors

	2023 £	2022 £
Trade debtors	73,333	—
Other debtors	1,257,572	1,186,485
	1,330,905	1,186,485

8. Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	501,463	446,326

9. Related party transactions

At the year end the company owed £497,382 (2022: £439,028) to the Director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.