

COMPANY REGISTRATION NUMBER: 08732324

RHTL Ltd.

Filleted Unaudited Financial Statements

31 March 2021

RHTL Ltd.
Financial Statements

Year ended 31 March 2021

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RHTL Ltd.

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	7,097	9,158
Investments	6	187,144	516,182
		-----	-----
		194,241	525,340
Current assets			
Stocks		201,658	—
Debtors	7	734,051	589,250
Cash at bank and in hand		1,971,305	936,134
		-----	-----
		2,907,014	1,525,384
Creditors: amounts falling due within one year	8	23,072	43,775
		-----	-----
Net current assets		2,883,942	1,481,609
		-----	-----
Total assets less current liabilities		3,078,183	2,006,949
Creditors: amounts falling due after more than one year	9	3,218	25,460
		-----	-----
Net assets		3,074,965	1,981,489
		-----	-----
Capital and reserves			
Called up share capital		160	160
Profit and loss account		3,074,805	1,981,329
		-----	-----
Shareholders funds		3,074,965	1,981,489
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

RHTL Ltd.

Statement of Financial Position *(continued)*

31 March 2021

These financial statements were approved by the board of directors and authorised for issue on 22 December 2021
, and are signed on behalf of the board by:

Mr L Reeves

Director

Company registration number: 08732324

RHTL Ltd.

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Camburgh House, 27 New Dover Road, Canterbury, Kent, CT1 3DN, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2020: 1).

5. Tangible assets

	Equipment £
Cost	
At 1 April 2020	14,466
Additions	1,758

At 31 March 2021	16,224

Depreciation	
At 1 April 2020	5,308
Charge for the year	3,819

At 31 March 2021	9,127

Carrying amount	
At 31 March 2021	7,097

At 31 March 2020	9,158

6. Investments

	Shares in participating interests £	Other investments other than loans £	Total £
Cost			
At 1 April 2020	35	524,129	524,164
Additions	—	139,205	139,205
Disposals	—	(476,225)	(476,225)
	---	-----	-----
At 31 March 2021	35	187,109	187,144
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Impairment			
At 1 April 2020	—	7,982	7,982
Disposals	—	(7,982)	(7,982)
	---	-----	-----
At 31 March 2021	—	—	—
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Carrying amount			
At 31 March 2021	35	187,109	187,144
	---	-----	-----
At 31 March 2020	35	516,147	516,182
	---	-----	-----

7. Debtors

	2021 £	2020 £
Other debtors	734,051	589,250
	-----	-----

8. Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	14,419	34,708
Other creditors	8,653	9,067
	-----	-----
	23,072	43,775
	-----	-----

9. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	—	14,419
Other creditors	3,218	11,041
	-----	-----
	3,218	25,460
	-----	-----

10. Director's advances, credits and guarantees

During the year the director had advances of £423,614 (2020: £163,547) and made repayments of £369,710 (2020: £103,669). At the year end the director owed the company £175,403 (2020: £119,174). Interest of £2,265 (2020: £4,249) was charged on the overdrawn balance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.