

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Insight Travel Retail Consultants
Limited

Behegan Lynes
Accountancy & Taxation Advisers
Bank Chambers
Brook Street
Bishops Waltham
Hampshire
SO32 1AX

**Insight Travel Retail Consultants
Limited (Registered number: 08731546)**

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for the Year Ended 31 March 2022**

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**Insight Travel Retail Consultants
Limited**

**Company Information
for the Year Ended 31 March 2022**

DIRECTORS:

Mrs J M Stoner
G M Stoner

REGISTERED OFFICE:

Bank Chambers
Brook Street
Bishops Waltham
Hampshire
SO32 1AX

REGISTERED NUMBER:

08731546 (England and Wales)

ACCOUNTANTS:

Behegan Lynes
Accountancy & Taxation Advisers
Bank Chambers
Brook Street
Bishops Waltham
Hampshire
SO32 1AX

**Insight Travel Retail Consultants
Limited (Registered number: 08731546)**

**Balance Sheet
31 March 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		612		628
CURRENT ASSETS					
Stocks		397		-	
Debtors	5	10,696		9,465	
Cash at bank		<u>24,980</u>		<u>27,264</u>	
		36,073		36,729	
CREDITORS					
Amounts falling due within one year	6	<u>25,199</u>		<u>17,016</u>	
NET CURRENT ASSETS			<u>10,874</u>		<u>19,713</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,486		20,341
CREDITORS					
Amounts falling due after more than one year	7		(6,993)		(20,000)
PROVISIONS FOR LIABILITIES	9		<u>(116)</u>		<u>(119)</u>
NET ASSETS			<u><u>4,377</u></u>		<u><u>222</u></u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>4,277</u>		<u>122</u>
SHAREHOLDERS' FUNDS			<u><u>4,377</u></u>		<u><u>222</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Insight Travel Retail Consultants
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**Balance Sheet - continued
31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 August 2022 and were signed on its behalf by:

Mrs J M Stoner - Director

G M Stoner - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

Insight Travel Retail Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Computer & office equipment - 33.33% on reducing balance

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Short term debtors are measured at transaction price, less any impairment.

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Short term creditors are measured at the transaction price.

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Insight Travel Retail Consultants
Limited (Registered number: 08731546)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Employee benefits

Short term employee benefits, including holiday pay and other similar non monetary benefits, are recognised as an expense in the period in which they are incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

	Computer & office equipment £
COST	
At 1 April 2021	4,695
Additions	289
At 31 March 2022	<u>4,984</u>
DEPRECIATION	
At 1 April 2021	4,067
Charge for year	305
At 31 March 2022	<u>4,372</u>
NET BOOK VALUE	
At 31 March 2022	<u>612</u>
At 31 March 2021	<u>628</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	368	-
Other debtors	<u>10,328</u>	<u>9,465</u>
	<u>10,696</u>	<u>9,465</u>

**Insight Travel Retail Consultants
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	1,907	-
Trade creditors	1	-
Taxation and social security	17,175	15,933
Other creditors	<u>6,116</u>	<u>1,083</u>
	<u>25,199</u>	<u>17,016</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans	<u>6,993</u>	<u>20,000</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Bank loans	<u>8,900</u>	<u>20,000</u>

The Bank Loan is secured by the UK Government, under the bounce back loan scheme.

9. PROVISIONS FOR LIABILITIES

	31.3.22	31.3.21
	£	£
Deferred tax	<u>116</u>	<u>119</u>
		Deferred tax
		£
Balance at 1 April 2021		119
Movement in accelerated capital allowances		<u>(3)</u>
Balance at 31 March 2022		<u>116</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.22	31.3.21
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Insight Travel Retail Consultants
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2022 and 31 March 2021:

	31.3.22 £	31.3.21 £
G M Stoner and Mrs J M Stoner		
Balance outstanding at start of year	4,300	1,286
Amounts advanced	-	4,300
Amounts repaid	(4,300)	(1,286)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>4,300</u>

12. ULTIMATE CONTROLLING PARTY

The company is owned and controlled by G M Stoner and Mrs J M Stoner, the directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.