

Registered number
08730410

RJ Accounts & HR Consultants Limited

Filleled Accounts

31 October 2018

RJ Accounts & HR Consultants Limited**Registered number:** 08730410**Balance Sheet****as at 31 October 2018**

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	2	3,500	4,000
Tangible assets	3	5,957	5,157
Investments	4	9,300	-
		<u>18,757</u>	<u>9,157</u>
Current assets			
Debtors	5	10,895	18,589
Cash at bank and in hand		13,353	5,069
		<u>24,248</u>	<u>23,658</u>
Creditors: amounts falling due within one year	6	(3,700)	(978)
Net current assets		<u>20,548</u>	<u>22,680</u>
Net assets		<u>39,305</u>	<u>31,837</u>
Capital and reserves			
Called up share capital		50,000	33,005
Profit and loss account		(10,695)	(1,168)
Shareholder's funds		<u>39,305</u>	<u>31,837</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr R Javed

Director

Approved by the board on 15 March 2019

RJ Accounts & HR Consultants Limited
Notes to the Accounts
for the year ended 31 October 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	Reducing balance
Fixtures, fittings, tools and equipment	Reducing balance

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Share Capital

All shares are issued at their aggregate nominal value which is 1 GBP. The total authorised and paid up share capital at 31st October 2018 is 50,000 GBP.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 November 2017	5,000
At 31 October 2018	<u>5,000</u>
Amortisation	
At 1 November 2017	1,000
Provided during the year	500
At 31 October 2018	<u>1,500</u>
Net book value	
At 31 October 2018	<u>3,500</u>
At 31 October 2017	<u>4,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets	Plant and machinery etc £
Cost	

At 1 November 2017	11,957
Additions	1,750
At 31 October 2018	<u>13,707</u>
Depreciation	
At 1 November 2017	6,800
Charge for the year	950
At 31 October 2018	<u>7,750</u>
Net book value	
At 31 October 2018	<u>5,957</u>
At 31 October 2017	5,157

4 Investments

	Other investments
	£
Cost	
Additions	9,300
At 31 October 2018	<u>9,300</u>

5 Debtors

	2018	2017
	£	£
Trade debtors	6,274	13,968
Other debtors	4,621	4,621
	<u>10,895</u>	<u>18,589</u>

6 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	1,571	-
Taxation and social security costs	1,445	33
Other creditors	684	945
	<u>3,700</u>	<u>978</u>

7 Other information

RJ Accounts & HR Consultants Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 9

Gemini Business Park

Sheepscar Way

Leeds

LS7 3JB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.