

# J | A | D

CHARTERED ACCOUNTANTS

**J.A.D. Associates Limited**  
4 Bloors Lane, Rainham, Kent, ME8 7EG

T: 01634 375222 • F: 01634 371318

E: [admin@jadaccountants.co.uk](mailto:admin@jadaccountants.co.uk)

W: [www.jadaccountants.co.uk](http://www.jadaccountants.co.uk)

**OXNEY RESIDENTIALS LIMITED**

**Directors' report and unaudited financial statements**

**for the period ended 31 October 2014**

**Registration number 8729923**

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ACCOUNTANTS



Registered in England & Wales No. 2416462  
VAT No. 522 9064 57

**OXNEY RESIDENTIALS LIMITED**

**Directors' report**  
**for the period ended 31 October 2014**

The directors present their report and the financial statements for the period ended 31 October 2014.

**Incorporation**

The company was incorporated on 11 October 2013 and commenced trade on 7 February 2014.

**Principal activity**

The principal activity of the company is that of property investment.

**Directors**

The directors who served during the period are as stated below:

D.C. Lewis

M.A. Lewis

O.J. Lewis

J.W. Lewis

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 27 June 2015 and signed on its behalf by



**D.C. Lewis**

**Director**

**OXNEY RESIDENTIALS LIMITED**

**Profit and loss account**  
**for the period ended 31 October 2014**

		<b><u>Period</u></b> <b><u>ended</u></b> <b><u>31/10/14</u></b>
	<b>Notes</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	14,558
Cost of sales		(7,147)
<b>Gross profit</b>		<u>7,411</u>
Administrative expenses		<u>(4,581)</u>
<b>Profit on ordinary activities before taxation</b>		2,830
Tax on profit on ordinary activities	<b>5</b>	(336)
<b>Profit for the period</b>	<b>10</b>	<u><u>2,494</u></u>

The notes on pages 5 to 8 form an integral part of these financial statements.

**OXNEY RESIDENTIALS LIMITED**

**Balance sheet**  
**as at 31 October 2014**

	Notes	<u>31/10/14</u>	
		<u>£</u>	<u>£</u>
<b>Fixed assets</b>			
Tangible assets	6		480,754
<b>Current assets</b>			
Debtors	7	500	
Cash at bank and in hand		83,611	
		<u>84,111</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(562,271)</u>	
<b>Net current liabilities</b>			(478,160)
<b>Net assets</b>			<u>2,594</u>
<b>Capital and reserves</b>			
Called up share capital	9		100
Profit and loss account	10		2,494
<b>Shareholders' funds</b>			<u>2,594</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 8 form an integral part of these financial statements.

**OXNEY RESIDENTIALS LIMITED**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)**  
**for the period ended 31 October 2014**

For the period ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors on *27 June 2015* and are signed on their behalf by:



**D.C. Lewis**  
**Director**

**Registration number 8729923**

**The notes on pages 5 to 8 form an integral part of these financial statements.**

## **OXNEY RESIDENTIALS LIMITED**

### **Notes to the financial statements** **for the period ended 31 October 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total value of rents due during the period under leases and licences.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Other tangible assets                      -     35% straight line

Investment properties, which comprise properties held for rental, are revalued annually and the aggregate surplus or deficit is transferred to the revaluation reserve except where any deficit is deemed permanent when it is taken to the Profit and Loss Account. No provision is made for depreciation of investment properties. This departure from generally accepted accounting practice is, in the opinion of the directors, necessary for the financial statements to show a true and fair view in accordance with applicable accounting standards. The depreciation charge is only one of the factors reflected in the annual valuation and therefore the effect of the departure cannot be readily quantified.

#### **2. Turnover**

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

#### **3. Operating profit**

**Operating profit is stated after charging:**

Depreciation and other amounts written off tangible assets

**Period**  
**ended**  
**31/10/14**  
**£**

504

#### **4. Directors' remuneration**

Remuneration and other benefits

**Period**  
**ended**  
**31/10/14**  
**£**  
**1,660**

**OXNEY RESIDENTIALS LIMITED**

**Notes to the financial statements**  
**for the period ended 31 October 2014**

..... continued

**5. Tax on profit on ordinary activities**

	<b><u>Period ended 31/10/14</u></b> <b><u>£</u></b>
<b>Analysis of charge in period</b>	
<b>Current tax</b>	
UK corporation tax	336

**6. Tangible fixed assets**

	<b><u>Other tangible assets</u></b> <b><u>£</u></b>	<b><u>Total</u></b> <b><u>£</u></b>
<b>Cost</b>		
Additions	481,258	481,258
At 31 October 2014	481,258	481,258
<b>Depreciation</b>		
Charge for the period	504	504
At 31 October 2014	504	504
<b>Net book value</b>		
At 31 October 2014	480,754	480,754

**7. Debtors**

	<b><u>31/10/14</u></b> <b><u>£</u></b>
Other debtors	500
	500

**OXNEY RESIDENTIALS LIMITED**

**Notes to the financial statements**  
**for the period ended 31 October 2014**

..... continued

<b>8. Creditors: amounts falling due within one year</b>	<b><u>31/10/14</u></b>
	<b><u>£</u></b>
Corporation tax	336
Directors' accounts	560,400
Other creditors	1,535
	<u>562,271</u>
<b>9. Share capital</b>	<b><u>31/10/14</u></b>
	<b><u>£</u></b>
<b>Authorised</b>	
70 Ordinary A shares of £1 each	70
30 Ordinary B shares of £1 each	30
	<u>100</u>
<b>Allotted, called up and fully paid</b>	
70 Ordinary A shares of £1 each	70
30 Ordinary B shares of £1 each	30
	<u>100</u>
<b>Equity Shares</b>	
70 Ordinary A shares of £1 each	70
30 Ordinary B shares of £1 each	30
	<u>100</u>

During the period, 70 Ordinary A shares and 30 Ordinary B shares were issued for cash at par.

<b>10. Reserves</b>	<b><u>Profit</u></b>	
	<b><u>and loss</u></b>	
	<b><u>account</u></b>	<b><u>Total</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Profit for the period	<u>2,494</u>	<u>2,494</u>



**OXNEY RESIDENTIALS LIMITED**

**Notes to the financial statements**  
**for the period ended 31 October 2014**

..... continued

**11. Related party transactions**

Included in creditors is £392,280, £33,624, £67,248 and £67,248, owed to the directors of the company D.C. Lewis, M.A. Lewis, O.J. Lewis and J.W. Lewis respectively. These balances are interest free, unsecured and have no fixed repayment schedule.

**12. Controlling interest**

The company is under the control of the director D.C. Lewis. He holds 70% of the issued share capital.