

**OXNEY RESIDENTIALS LIMITED**

**Company Registration Number:  
08729923 (England and Wales)**

**Report of the Directors and Unaudited Financial Statements**

**Period of accounts**

**Start date: 01 November 2015**

**End date: 31 October 2016**

# **OXNEY RESIDENTIALS LIMITED**

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**for the Period Ended 31 October 2016**

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# **OXNEY RESIDENTIALS LIMITED**

## **Company Information**

**for the Period Ended 31 October 2016**

**Director:**

David Charles Lewis

James William Lewis

Miriam Angela Lewis

Oliver John Lewis

**Registered office:**

Mill House

Wittersham

Tenterden

Kent

TN30 7EJ

**Company Registration Number:**

08729923 (England and Wales)

# **OXNEY RESIDENTIALS LIMITED**

## **Directors' Report Period Ended 31 October 2016**

The directors present their report with the financial statements of the company for the period ended 31 October 2016

### **Principal Activities**

The principal activity of the company is property investment

### **Directors**

**The directors shown below have held office during the whole of the period from**

01 November 2015 to 31 October 2016

David Charles Lewis

James William Lewis

Miriam Angela Lewis

Oliver John Lewis

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 27 July 2017**

**And Signed On Behalf Of The Board By:**

Name: Oliver John Lewis

Status: Director

# OXNEY RESIDENTIALS LIMITED

## Profit and Loss Account

for the Period Ended 31 October 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Turnover:</b>		<b>39,005</b>	34,331
Cost of sales:		( 11,043 )	( 21,291 )
<b>Gross profit or (loss):</b>		<u><b>27,962</b></u>	<u>13,040</u>
Distribution costs:		<b>0</b>	0
Administrative expenses:	2	( 6,225 )	( 6,010 )
Other operating income:		<b>0</b>	0
<b>Operating profit or (loss):</b>		<u><b>21,737</b></u>	<u>7,030</u>
Interest receivable and similar income:		<b>0</b>	0
Interest payable and similar charges:		<b>0</b>	0
<b>Profit or (loss) on ordinary activities before taxation:</b>		<u><b>21,737</b></u>	<u>7,030</u>
Tax on profit or (loss) on ordinary activities:	3	( 4,348 )	( 1,415 )
<b>Profit or (loss) for the financial year:</b>		<u><u><b>17,389</b></u></u>	<u><u>5,615</u></u>

The notes form part of these financial statements

# **OXNEY RESIDENTIALS LIMITED**

## **Statement of total recognised gains and losses**

**As at 31 October 2016**

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Profit or (loss) for the period:	<b>17,389</b>	5,615
Revaluation surplus or (deficit):	<b>42,021</b>	0
Total recognised gains and losses for the period:	<b>59,410</b>	5,615

# OXNEY RESIDENTIALS LIMITED

## Balance sheet

As at 31 October 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:	4	647,775	605,754
<b>Total fixed assets:</b>		<u>647,775</u>	<u>605,754</u>
<b>Current assets</b>			
Stocks:		0	0
Debtors:		0	0
Cash at bank and in hand:		57,042	26,742
<b>Total current assets:</b>		<u>57,042</u>	<u>26,742</u>
Creditors: amounts falling due within one year:		<u>( 637,196 )</u>	<u>( 624,286 )</u>
<b>Net current assets (liabilities):</b>		<u>( 580,154 )</u>	<u>( 597,544 )</u>
Total assets less current liabilities:		67,621	8,210
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
<b>Total net assets (liabilities):</b>		<u><u>67,621</u></u>	<u><u>8,210</u></u>

The notes form part of these financial statements

# OXNEY RESIDENTIALS LIMITED

## Balance sheet continued

As at 31 October 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Capital and reserves</b>			
Called up share capital:	5	100	100
Revaluation reserve:	6	42,021	0
Profit and loss account:	7	25,500	8,110
<b>Shareholders funds:</b>		<b>67,621</b>	<b>8,210</b>

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 27 July 2017

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Oliver John Lewis  
Status: Director

The notes form part of these financial statements



# **OXNEY RESIDENTIALS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 October 2016**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical convention in accordance with the Financial Reporting Standard for Smaller Entities(Effective April 2008)

#### **Turnover policy**

Turnover represents the total value of rents during the period under the leases and licences.

#### **Tangible fixed assets depreciation policy**

Investment properties, which comprise properties held for rental are revalued biennially and the aggregate or deficit is transferred to the revaluation reserve except where any deficit is deemed permanent when it is taken to the profit and loss Account. No provision is made for depreciation of investment properties. This departure from generally accepted accounting practice is, in the opinion of the directors, necessary for the financial statements to show a true and fair view in accordance with the applicable accounting standards. The depreciation charge is only one of the factors reflected in the annual valuation and therefore the effect of the departure cannot be readily quantified.

Investment properties represent the only material fixed assets of the company.

# OXNEY RESIDENTIALS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 October 2016

### 2. Directors' remuneration

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Directors' remuneration:	<b>4,980</b>	4,980
Value of contributions to directors' pensions:	<b>0</b>	0
TOTAL:	<b>4,980</b>	4,980

# OXNEY RESIDENTIALS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 October 2016

### 3. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	<i>2016</i> <b>£</b>	<i>2015</i> <b>£</b>
UK Corporation tax:	<b>4,348</b>	1,415
Deferred tax:	<b>0</b>	0
<b>Tax on profit or (loss) on ordinary activities:</b>	<b>4,348</b>	1,415
Profit or (loss) on ordinary activities before taxation:	<b>21,737</b>	7,030
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	<b>4,348</b>	1,415
Current tax charge or (credit):	<b>4,348</b>	1,415

# OXNEY RESIDENTIALS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 October 2016

### 4. Tangible assets

	Land and buildings	Plant and Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
01 November 2015:	605,754	-	-	-	-	605,754
Additions:	0	-	-	-	-	0
Disposals:	0	-	-	-	-	0
Revaluations:	42,021	-	-	-	-	42,021
Transfers:	-	-	-	-	-	0
31 October 2016:	647,775	-	-	-	-	647,775
<b>Depreciation</b>						
01 November 2015:	0	-	-	-	-	0
Charge for year:	0	-	-	-	-	0
On disposals:	0	-	-	-	-	0
Other adjustments:	0	-	-	-	-	0
31 October 2016:	0	-	-	-	-	0
<b>Net book value</b>						
31 October 2016:	647,775	-	-	-	-	647,775
31 October 2015:	605,754	-	-	-	-	605,754

# OXNEY RESIDENTIALS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 October 2016

### 5. Called up share capital

Allotted, called up and paid

Previous period

**2015**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	<b>100</b>
Preference shares:			<b>0</b>
Total share capital (£):			<b>100</b>

Current period

**2016**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	<b>100</b>
Preference shares:			<b>0</b>
Total share capital (£):			<b>100</b>

70 Ordinary A shares of £1 each

30 Ordinary B shares of £1 each.

# **OXNEY RESIDENTIALS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 October 2016**

### **6. Revaluation reserve**

	<b>£</b>
At 01 November 2015:	<b>0</b>
Surplus or deficit arising from revaluation:	<b>42,021</b>
At 31 October 2016:	<b>42,021</b>

# OXNEY RESIDENTIALS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 October 2016

### 7. Profit and loss account

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Opening balance:	8,111	2,495
Profit or (loss) for the period:	17,389	5,615
Retained profit:	<u>25,500</u>	<u>8,110</u>

# **OXNEY RESIDENTIALS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 October 2016**

### **8. Related party disclosures**

#### **Additional information**

Included in creditors is owed £442994, £37971, £75942.£75942 to the directors of the company DC Lewis, M A Lewis, O J Lewis and J W Lewis respectively. These balances are interest free, unsecured and have no fixed repayment schedule.

The company is under the control of director D C Lewis. He holds 70% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.