

OXNEY RESIDENTIALS LIMITED

**Company Registration Number:
08729923 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 November 2014

End date: 31 October 2015

OXNEY RESIDENTIALS LIMITED

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for the Period Ended 31 October 2015

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OXNEY RESIDENTIALS LIMITED

Company Information

for the Period Ended 31 October 2015

Director:

David Lewis

Miriam Lewis

Oliver Lewis

James Lewis

Registered office:

Mill House

Wittersham

Tenterden

Kent

TN30 7EJ

Company Registration Number:

08729923 (England and Wales)

OXNEY RESIDENTIALS LIMITED

Directors' Report Period Ended 31 October 2015

The directors present their report with the financial statements of the company for the period ended 31 October 2015

Principal activities

The principal activity of the company is property investment

Directors

The directors shown below have held office during the whole of the period from

01 November 2014 to 31 October 2015

David Lewis

Miriam Lewis

Oliver Lewis

James Lewis

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 29 July 2016

And Signed On Behalf Of The Board By:

Name: David Lewis

Status: Director

OXNEY RESIDENTIALS LIMITED

Profit and Loss Account

for the Period Ended 31 October 2015

	<i>Notes</i>	<i>2015</i> £	<i>13 months to</i> <i>31 Oct 2014</i> £
Turnover:		34,331	14,558
Cost of sales:		(21,291)	(7,147)
Gross profit or (loss):		<u>13,040</u>	<u>7,411</u>
Distribution costs:		0	0
Administrative expenses:	2	(6,010)	(4,581)
Other operating income:		0	0
Operating profit or (loss):		<u>7,030</u>	<u>2,830</u>
Interest receivable and similar income:		0	0
Interest payable and similar charges:		0	0
Profit or (loss) on ordinary activities before taxation:		<u>7,030</u>	<u>2,830</u>
Tax on profit or (loss) on ordinary activities:	3	(1,385)	(336)
Profit or (loss) for the financial year:		<u><u>5,645</u></u>	<u><u>2,494</u></u>

The notes form part of these financial statements

OXNEY RESIDENTIALS LIMITED

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report

OXNEY RESIDENTIALS LIMITED

Balance sheet

As at 31 October 2015

	<i>Notes</i>	<i>2015</i> £	<i>13 months to</i> <i>31 Oct 2014</i> £
Fixed assets			
Intangible assets:		0	0
Tangible assets:	4	605,754	480,754
Total fixed assets:		<u>605,754</u>	<u>480,754</u>
Current assets			
Stocks:		0	0
Debtors:		0	500
Cash at bank and in hand:		26,742	83,611
Total current assets:		<u>26,742</u>	<u>84,111</u>
Creditors: amounts falling due within one year:		<u>(624,257)</u>	<u>(562,271)</u>
Net current assets (liabilities):		<u>(597,515)</u>	<u>(478,160)</u>
Total assets less current liabilities:		8,239	2,594
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Total net assets (liabilities):		<u><u>8,239</u></u>	<u><u>2,594</u></u>

The notes form part of these financial statements

OXNEY RESIDENTIALS LIMITED

Balance sheet continued

As at 31 October 2015

	<i>Notes</i>	<i>2015</i> £	<i>13 months to</i> <i>31 Oct 2014</i> £
Capital and reserves			
Called up share capital:	5	100	100
Revaluation reserve:		0	0
Profit and loss account:	6	8,139	2,494
Shareholders funds:		8,239	2,594

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 29 July 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: David Lewis

Status: Director

The notes form part of these financial statements

OXNEY RESIDENTIALS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

Turnover represents the total value of rents during the period under the leases and licences.

Tangible fixed assets depreciation policy

Investment properties, which comprise properties held for rental, are revalued biennially and the aggregate or deficit is transferred to the revaluation reserve except where any deficit is deemed permanent when it is taken to the profit and Loss Account, No provision is made for depreciation of investment properties. This departure from generally accepted accounting practice is, in the opinion of the directors, necessary for the financial statements to show a true and fair view in accordance with the applicable accounting standards. The depreciation charge is only one of the factors reflected in the annual valuation and therefore the effect of the departure cannot be readily quantified.

Investment properties represent the only material fixed assets of the company.

OXNEY RESIDENTIALS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2015

2. Directors' remuneration

	<i>2015</i> £	<i>13 months to</i> <i>31 Oct 2014</i> £
Directors' remuneration:	4,980	1,660
TOTAL:	<u>4,980</u>	<u>1,660</u>

OXNEY RESIDENTIALS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2015

3. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	<i>2015</i> £	<i>13 months to</i> <i>31 Oct 2014</i> £
UK Corporation tax:	1,385	336
Deferred tax:	0	0
Tax on profit or (loss) on ordinary activities:	1,385	336
Profit or (loss) on ordinary activities before taxation:	7,030	2,830
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	1,385	336
Current tax charge or (credit):	1,385	336

OXNEY RESIDENTIALS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2015

4. Tangible assets

	Land and buildings	Plant and Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
01 November 2014:	480,754	-	-	-	-	480,754
Additions:	125,000	-	-	-	-	125,000
Disposals:	0	-	-	-	-	0
Revaluations:	0	-	-	-	-	0
Transfers:	0	-	-	-	-	0
31 October 2015:	605,754	-	-	-	-	605,754
Depreciation						
01 November 2014:	0	-	-	-	-	0
Charge for year:	0	-	-	-	-	0
On disposals:	0	-	-	-	-	0
Other adjustments:	0	-	-	-	-	0
31 October 2015:	0	-	-	-	-	0
Net book value						
31 October 2015:	605,754	-	-	-	-	605,754
31 October 2014:	480,754	-	-	-	-	480,754

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Notes to the Financial Statements

for the Period Ended 31 October 2015

5. Called up share capital

Allotted, called up and paid

Previous period			13 months to 31 Oct 2014
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	100
Preference shares:			0
Total share capital (£):			<u>100</u>

Current period			2015
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	100
Preference shares:			0
Total share capital (£):			<u>100</u>

70 Ordinary A shares of £1 each

30 Ordinary B shares of £1 each

OXNEY RESIDENTIALS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2015

6. Profit and loss account

	<i>2015</i> <i>£</i>	<i>13 months to</i> <i>31 Oct 2014</i> <i>£</i>
Opening balance:	2,494	0
Profit or (loss) for the period:	5,645	2,494
Equity dividends paid:	0	
Retained profit:	<u>8,139</u>	<u>2,494</u>

OXNEY RESIDENTIALS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2015

7. Related party disclosures

Additional information

Included in creditors is £435995, £37371, £74742 and £74742 owed to the directors of the company D C Lewis, M A Lewis, O J Lewis and J W Lewis respectively. These balances are interest free, unsecured and have no fixed repayment schedule.

The company is under the control of director D C Lewis. He holds 70% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.