

Company Registration No. 08729671 (England and Wales)

ZEBRA26 LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
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ZEBRA26 LTD

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ZEBRA26 LTD

BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	3		1,350		1,800
Tangible assets	4		2,158		1,554
			<u>3,508</u>		<u>3,354</u>
Current assets					
Stocks		603		-	
Debtors	5	7,051		21,833	
Cash at bank and in hand		18,667		24,662	
		<u>26,321</u>		<u>46,495</u>	
Creditors: amounts falling due within one year	6	<u>(13,348)</u>		<u>(21,776)</u>	
Net current assets			<u>12,973</u>		<u>24,719</u>
Total assets less current liabilities			<u>16,481</u>		<u>28,073</u>
Provisions for liabilities			<u>(702)</u>		<u>(651)</u>
Net assets			<u>15,779</u>		<u>27,422</u>
Capital and reserves					
Called up share capital	8		1		1
Profit and loss reserves			15,778		27,421
Total equity			<u>15,779</u>		<u>27,422</u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 27 April 2017

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Director

Company Registration No. 08729671

ZEBRA26 LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts received net of VAT from consultancy work undertaken during the year.

1.3 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date if the fair value can be measured reliably.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	20% straight line
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1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Equity instruments

Ordinary shares are classified as equity. There is a single class of Ordinary shares. There are no restrictions on the distribution of dividends or the repayment of capital.

ZEBRA26 LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

(Continued)

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

1.11 Company information

Zebra26 Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Berristall Farm, Lamaload Road, Rainow, Macclesfield, Cheshire, SK10 5XP.

ZEBRA26 LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2016 Number	2015 Number
Total	<u>1</u>	<u>1</u>

3 Intangible fixed assets

	Other £
Cost	
At 1 January 2016 and 31 December 2016	<u>2,250</u>
Amortisation and impairment	
At 1 January 2016	450
Amortisation charged for the year	<u>450</u>
At 31 December 2016	<u>900</u>
Carrying amount	
At 31 December 2016	<u>1,350</u>
At 31 December 2015	<u>1,800</u>

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2016	2,408
Additions	<u>1,324</u>
At 31 December 2016	<u>3,732</u>
Depreciation and impairment	
At 1 January 2016	854
Depreciation charged in the year	<u>720</u>
At 31 December 2016	<u>1,574</u>
Carrying amount	
At 31 December 2016	<u>2,158</u>
At 31 December 2015	<u>1,554</u>

ZEBRA26 LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

5 Debtors	2016	2015
	£	£
Amounts falling due within one year:		
Trade debtors	6,488	21,833
Other debtors	563	-
	<u>7,051</u>	<u>21,833</u>
6 Creditors: amounts falling due within one year	2016	2015
	£	£
Trade creditors	310	433
Corporation tax	6,824	12,201
Other taxation and social security	4,677	7,653
Other creditors	1,537	1,489
	<u>13,348</u>	<u>21,776</u>
7 Provisions for liabilities	2016	2015
	£	£
Deferred tax liabilities	702	651
	<u>702</u>	<u>651</u>
8 Called up share capital	2016	2015
	£	£
Ordinary share capital Issued and fully paid		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>