

**REGISTERED NUMBER: 08729505 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31 July 2020**  
**for**  
**Durham Women's Football Club Ltd**

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for the Year Ended 31 July 2020**

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**Durham Women's Football Club Ltd**

**Company Information  
for the Year Ended 31 July 2020**

**DIRECTORS:**

Q R Sloper  
L Sanders  
J Elliott

**REGISTERED OFFICE:**

Mountjoy Centre  
Stockton Road  
Durham  
County Durham  
DH1 3LE

**REGISTERED NUMBER:**

08729505 (England and Wales)

**SENIOR STATUTORY AUDITOR:** Simon Hook FCCA

**AUDITORS:**

Clive Owen LLP  
Chartered Accountants  
Registered Auditors  
Kepier House  
Belmont Business Park  
Durham  
DH1 1TW

**Balance Sheet**  
**31 July 2020**

	Notes	2020 £	2019 £
<b>CURRENT ASSETS</b>			
Debtors	4	15,752	3,291
Cash at bank		16,329	1,727
		<u>32,081</u>	<u>5,018</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	20,168	12,649
		<u>20,168</u>	<u>12,649</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>11,913</u>	<u>(7,631)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		11,913	(7,631)
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	555	1,222
		<u>555</u>	<u>1,222</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>11,358</u>	<u>(8,853)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	1	1
Retained earnings		11,357	(8,854)
		<u>11,358</u>	<u>(8,853)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>11,358</u>	<u>(8,853)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 October 2020 and were signed on its behalf by:

L Sanders - Director



**Notes to the Financial Statements  
for the Year Ended 31 July 2020**

**1. STATUTORY INFORMATION**

Durham Women's Football Club Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

**Going concern**

The validity of the going concern basis is dependent upon the company's ability to continue to operate with the support of the parent company and creditors of the company. If the company is unable to continue to trade, adjustments would be required to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

The directors assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The directors make this assessment in respect of a period of at least one year from the date the financial statements are approved.

**COVID-19 consideration:**

At the date of approval, the country and indeed the rest of the world is in the midst of dealing with the Covid-19 pandemic. This has impacted unfavourably on the levels of work possible. The company has taken steps to deal with the financial impact of this, including the preparation of revised forecasts. Whilst there is uncertainty around the length of time the Covid-19 pandemic will last and the full impact on the global economy, the directors believe that it is appropriate to continue to adopt the going concern basis of accounting in preparing the financial statements due to the levels of reserves and potential financial support available.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no related party transactions other than those concluded under normal market conditions.

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2020**

**2. ACCOUNTING POLICIES - continued**

**Turnover**

Turnover represents ticket sales, sponsorship, prize money and holiday camp monies receivable. There is also other funding receivable from various sources included in other income.

**Ticket revenue**

Ticket revenue is recognised in respect of all football matches played during the current season.

**Sponsorship income**

Sponsorship income is recognised in accordance with the terms in the agreement.

**Prize money**

Prize money is recognised as it is received by the club.

**Holiday camps**

Holiday camp income is recognised evenly over the period of the activity.

**Funding income**

Funding income is received annually and recognised evenly over the football season to which it relates.

**Financial instruments**

Basic financial instruments are recognised at amortised cost with changes recognised in profit and loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement except to the extent that it relates to items recognised in comprehensive income or directly to equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2019 - 8).

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2020

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	-	2,000
Other debtors	1	340
Prepayments and accrued income	15,751	951
	<u>15,752</u>	<u>3,291</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	12,280	2,100
Social security and other taxes	4,187	-
Other creditors	234	2,182
Directors' current accounts	-	5,000
Accrued expenses	3,467	3,367
	<u>20,168</u>	<u>12,649</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Accruals and deferred income	<u>555</u>	<u>1,222</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
10	Ordinary	£0.10	<u>1</u>	<u>1</u>

8. **DISCLOSURE UNDER SECTION 444(SB) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Simon Hook FCCA (Senior Statutory Auditor)  
for and on behalf of Clive Owen LLP

9. **RELATED PARTY DISCLOSURES**

	2020	2019
	£	£
Amounts owed to directors	<u>-</u>	<u>5,000</u>

No interest was charged.

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2020**

**10. ULTIMATE PARENT COMPANY**

The company's ultimate parent company is the University of Durham, a charitable organisation registered in England and Wales. Their registered office is The Mountjoy Centre, Stockton Road, Durham, DH1 3LE. No other group financial statements include the results of the company.