
LONDON CORPORATE LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

LONDON CORPORATE LIMITED
REGISTERED NUMBER: 08729284

BALANCE SHEET
AS AT 30 APRIL 2023

	Note	2023 £	2022 £
Current assets			
Debtors: amounts falling due within one year	5	5,729	6,726
Cash at bank and in hand	6	9,275	10,455
		<u>15,004</u>	<u>17,181</u>
Creditors: amounts falling due within one year	7	(14,625)	(10,961)
Net current assets		<u>379</u>	<u>6,220</u>
Total assets less current liabilities		<u>379</u>	<u>6,220</u>
Net assets		<u><u>379</u></u>	<u><u>6,220</u></u>
Capital and reserves			
Called up share capital	8	45	45
Capital redemption reserve		55	55
Profit and loss account		279	6,120
		<u>379</u>	<u>6,220</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
Svend Martin Littauer
Director

LONDON CORPORATE LIMITED
REGISTERED NUMBER: 08729284

BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2023

Date: 16 January 2024

The notes on pages 3 to 6 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

1. General information

London Corporate Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08729284. The registered office is 78 York Street, London, England, W1H 1DP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.4 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

2. Accounting policies (continued)

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 4 (2022 - 4).

LONDON CORPORATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

4. Intangible assets

	Computer software £
Cost	
At 1 May 2022	1
At 30 April 2023	1
Amortisation	
At 1 May 2022	1
At 30 April 2023	1
Net book value	
At 30 April 2023	-
At 30 April 2022	-

5. Debtors

	2023 £	2022 £
Trade debtors	5,260	6,637
Prepayments and accrued income	469	89
	<u>5,729</u>	<u>6,726</u>

6. Cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	9,275	10,455
	<u>9,275</u>	<u>10,455</u>

LONDON CORPORATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

7. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	7,283	215
Corporation tax	5,158	3,409
Other taxation and social security	1,558	2,796
Other creditors	-	41
Accruals and deferred income	626	4,500
	<u>14,625</u>	<u>10,961</u>

8. Share capital

	2023	2022
	£	£
Allotted, called up and fully paid		
45 (2022 - 45) Ordinary shares of £1.00 each	<u>45</u>	<u>45</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.