

Topham Productions Limited

Unaudited Financial Statements

For Filing with Registrar

For the year ended 31 December 2019

Company Registration No. 08729089 (England and Wales)

Topham Productions Limited

Company Information

Directors	J Topham A Topham
Secretary	J Davey
Company number	08729089
Registered office	1st, 2nd & 3rd Floors 37 Shelton Street London United Kingdom WC2H 9HN
Accountants	Moore Kingston Smith LLP Charlotte Building 17 Gresse Street London W1T 1QL

Topham Productions Limited

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Balance Sheet

As at 31 December 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Goodwill	3		-		26,500
Current assets					
Debtors	4	100		100	
Creditors: amounts falling due within one year	5	(30,000)		(30,000)	
Net current liabilities			(29,900)		(29,900)
Total assets less current liabilities			(29,900)		(3,400)
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			(30,000)		(3,500)
Total equity			(29,900)		(3,400)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 23 December 2020 and are signed on its behalf by:

J Topham
Director

Company Registration No. 08729089

Topham Productions Limited

Notes to the Financial Statements

For the year ended 31 December 2019

1 Accounting policies

Company information

Topham Productions Limited is a private company limited by shares incorporated in England and Wales. The registered office is 1st, 2nd & 3rd Floors, 37 Shelton Street, London, United Kingdom, WC2H 9HN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

In March 2020, the World Health Organisation declared a novel Coronavirus, Covid-19, a global pandemic. As a result, a number of events scheduled in 2020 were cancelled across the group.

The directors have considered the potential impact of Covid-19, and the various measures taken to contain it, on the operations of the business in the near future. The directors have prepared cash flow forecasts for a period of 12 months from the date of approval of these financial statements which indicate that, taking account of reasonably possible downsides, the company will have sufficient funds which includes a group bank overdraft facility of £250,000, to meet its liabilities as they fall due for that period.

The directors will continue to monitor the government announcements, and in the event income is impacted more significantly than expected in 2021 as a result of the ongoing Covid-19 pandemic they will consider cost cutting measures in order to ensure the long term viability of the business.

To help ensure the business can meet further unforeseen negative impacts from Covid-19 the parent company secured a new loan of £900,000, and the directors have the option to secure further financing facilities and/or consider cost cutting measures if needed.

Consequently, the directors are confident that the company will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements and therefore have prepared the financial statements on a going concern basis.

1.3 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 5 years.

For the purposes of impairment testing, goodwill is allocated to the cash-generating units expected to benefit from the acquisition. Cash-generating units to which goodwill has been allocated are tested for impairment at least annually, or more frequently when there is an indication that the unit may be impaired. If the recoverable amount of the cash-generating unit is less than the carrying amount of the unit, the impairment loss is allocated first to reduce the carrying amount of any goodwill allocated to the unit and then to the other assets of the unit pro-rata on the basis of the carrying amount of each asset in the unit.

Topham Productions Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2019

1 Accounting policies

(Continued)

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic instruments measured at fair value.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

2019	2018
2	2
<u>2</u>	<u>2</u>

3 Intangible fixed assets

Goodwill
£

Cost

At 1 January 2019

30,000

Disposals

(30,000)

At 31 December 2019

-

Amortisation and impairment

At 1 January 2019

3,500

Amortisation charged for the year

6,000

Disposals

(9,500)

At 31 December 2019

-

Carrying amount

At 31 December 2019

-

At 31 December 2018

26,500

Topham Productions Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2019

4 Debtors

	2019	2018
	£	£
Amounts falling due within one year:		
Unpaid share capital	100	100
	<u>100</u>	<u>100</u>

5 Creditors: amounts falling due within one year

	2019	2018
	£	£
Other creditors	30,000	30,000
	<u>30,000</u>	<u>30,000</u>

6 Share capital

	2019	2018
	£	£
Ordinary share capital		
Issued and not fully paid		
100 Ordinary Shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

7 Related party transactions

At the year end there was an amount of £30,000 (2018: £30,000) owed to the director, J Topham.

8 Controlling party

The directors consider that there is no single ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.