

Unaudited Financial Statements
for the Year Ended 31 December 2021
for
PLAY MORE GOLF LIMITED

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for the year ended 31 December 2021**

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PLAY MORE GOLF LIMITED

**Company Information
for the year ended 31 December 2021**

Directors:

D J R Hodson
D Murray
C C Riklin
L Sinclair
A G H Sinclair

Registered office:

Bloxham Mill
Barford Road
Bloxham
Banbury
Oxfordshire
OX15 4FF

Registered number:

08727073 (England and Wales)

Accountants:

Haines Watts
Chartered Accountants
3 Danebrook Court
Langford Lane
Kidlington
Oxfordshire
OX5 1LQ

PLAY MORE GOLF LIMITED (REGISTERED NUMBER: 08727073)

**Balance Sheet
31 December 2021**

	Notes	£	31/12/21 £	£	31/12/20 £
Fixed assets					
Computer software	4		275,114		219,288
Tangible assets	5		<u>7,928</u>		<u>10,983</u>
			283,042		230,271
Current assets					
Debtors	6	222,365		179,725	
Cash at bank		<u>666,709</u>		<u>698,038</u>	
		889,074		877,763	
Creditors					
Amounts falling due within one year	7	<u>1,032,186</u>		<u>997,527</u>	
Net current liabilities			(143,112)		(119,764)
Total assets less current liabilities			139,930		110,507
Creditors					
Amounts falling due after more than one year	8		<u>44,167</u>		<u>50,000</u>
Net assets			95,763		60,507
Capital and reserves					
Called up share capital			665,419		665,419
Share premium			782,256		782,256
Retained earnings			<u>(1,351,912)</u>		<u>(1,387,168)</u>
Shareholders' funds			95,763		60,507

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2022 and were signed on its behalf by:

L Sinclair - Director

**Notes to the Financial Statements
for the year ended 31 December 2021**

1. Statutory information

Play More Golf Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the year ended 31 December 2021

2. Accounting policies - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The directors have made an assessment of the company's ability to continue as a going concern. No material uncertainties that may cast a significant doubt on the ability of the company to continue as a going concern for the foreseeable future are present. There has been strong trading ever since the initial lockdown from Covid-19 finished in May 2020 which has resulted in much increased sales over the last 2 years and an increase in the value of shareholder funds.

3. Employees and directors

The average number of employees during the year was 24 (2020 - 24) .

4. Intangible fixed assets

	Computer software £
Cost	
At 1 January 2021	500,208
Additions	<u>151,093</u>
At 31 December 2021	<u>651,301</u>
Amortisation	
At 1 January 2021	280,920
Amortisation for year	<u>95,267</u>
At 31 December 2021	<u>376,187</u>
Net book value	
At 31 December 2021	<u>275,114</u>
At 31 December 2020	<u>219,288</u>

Notes to the Financial Statements - continued
for the year ended 31 December 20215. **Tangible fixed assets**

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 January 2021	6,859	16,419	23,278
Additions	-	2,213	2,213
Disposals	(273)	(3,472)	(3,745)
At 31 December 2021	<u>6,586</u>	<u>15,160</u>	<u>21,746</u>
Depreciation			
At 1 January 2021	3,595	8,700	12,295
Charge for year	1,468	3,800	5,268
Eliminated on disposal	(273)	(3,472)	(3,745)
At 31 December 2021	<u>4,790</u>	<u>9,028</u>	<u>13,818</u>
Net book value			
At 31 December 2021	<u>1,796</u>	<u>6,132</u>	<u>7,928</u>
At 31 December 2020	<u>3,264</u>	<u>7,719</u>	<u>10,983</u>

6. **Debtors: amounts falling due within one year**

	31/12/21 £	31/12/20 £
Trade debtors	28,547	32,053
Other debtors	<u>193,818</u>	<u>147,672</u>
	<u>222,365</u>	<u>179,725</u>

7. **Creditors: amounts falling due within one year**

	31/12/21 £	31/12/20 £
Trade creditors	11,715	6,716
Taxation and social security	72,055	94,923
Other creditors	<u>948,416</u>	<u>895,888</u>
	<u>1,032,186</u>	<u>997,527</u>

8. **Creditors: amounts falling due after more than one year**

	31/12/21 £	31/12/20 £
Other creditors	<u>44,167</u>	<u>50,000</u>

9. **Ultimate controlling party**

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.