

REGISTERED NUMBER: 08727044 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 11 OCTOBER 2013 TO 31 OCTOBER 2014

FOR

MAGIC BULLET ASSOCIATES LTD

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FOR THE PERIOD 11 OCTOBER 2013 TO 31 OCTOBER 2014

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MAGIC BULLET ASSOCIATES LTD

COMPANY INFORMATION
FOR THE PERIOD 11 OCTOBER 2013 TO 31 OCTOBER 2014

DIRECTOR: P A Whittaker

SECRETARY:

REGISTERED OFFICE: 77 Upper Brockley Road
Brockley
London
SE4 1TF

REGISTERED NUMBER: 08727044 (England and Wales)

ACCOUNTANTS: Andrew Cross & Co.
Plaza Building
Lee High Road
Lewisham
London
SE13 5PT

MAGIC BULLET ASSOCIATES LTD (REGISTERED NUMBER: 08727044)

ABBREVIATED BALANCE SHEET
31 OCTOBER 2014

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		2,681
CURRENT ASSETS			
Debtors	3	25,550	
Cash at bank		<u>189,017</u>	
		214,567	
CREDITORS			
Amounts falling due within one year		<u>102,744</u>	
NET CURRENT ASSETS			<u>111,823</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>114,504</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>114,404</u>
SHAREHOLDERS' FUNDS			<u>114,504</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 April 2015 and were signed by:

P A Whittaker - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 11 OCTOBER 2013 TO 31 OCTOBER 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	<u>3,575</u>
At 31 October 2014	<u>3,575</u>
DEPRECIATION	
At 11 October 2013 and 31 October 2014	<u>894</u>
NET BOOK VALUE	
At 31 October 2014	<u>2,681</u>
At 10 October 2013	<u>(894)</u>

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 25,550

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.