

YELLOW CLOUD STUDIO LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 April 2022

End date: 31 March 2023

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Company Information
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Directors	Romanos Tsomos Eleni Soussoni
Registered Number	08726623
Registered Office	170 Glyn Road Clapton London E5 0JE
Accountants	Ward Williams Creatives Limited Belgrave House 39-43 Monument Hill Weybridge Surrey KT13 8RN

YELLOW CLOUD STUDIO LIMITED
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	3,218	2,804
		3,218	2,804
Current assets			
Debtors	4	7,466	13,861
Cash at bank and in hand		13,494	4,113
		20,960	17,974
Creditors: amount falling due within one year	5	(23,725)	(11,605)
Net current liabilities		(2,765)	6,369
Total assets less current liabilities		453	9,173
Creditors: amount falling due after more than one year	6	(6,472)	(9,092)
Net liabilities		(6,019)	81
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(6,021)	79
Shareholder's funds		(6,019)	81

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 20 December 2023 and were signed on its behalf by:

Romanos Tsomos
Director

YELLOW CLOUD STUDIO LIMITED

Notes to the Financial Statements

For the year ended 31 March 2023

General Information

Yellow Cloud Studio Limited is a private company, limited by shares, registered in England and Wales, registration number 08726623, registration address 170 Glyn Road, Clapton, London, E5 0JE.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Research and development expenditure

Research and development expenditure is charged to the income statement in the period in which it is incurred.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	33.33% Reducing Balance
Computer Equipment	33.33% Straight Line

2. Average number of employees

Average number of employees during the year was 2 (2022 : 2).

3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
At 01 April 2022	1,280	9,140	10,420
Additions	-	2,310	2,310
Disposals	-	-	-
At 31 March 2023	1,280	11,450	12,730
Depreciation			
At 01 April 2022	802	6,814	7,616
Charge for year	159	1,737	1,896
On disposals	-	-	-
At 31 March 2023	961	8,551	9,512
Net book values			
Closing balance as at 31 March 2023	319	2,899	3,218
Opening balance as at 01 April 2022	478	2,326	2,804

4. Debtors: amounts falling due within one year

	2023	2022
	£	£
Trade Debtors	7,466	0
Directors' current accounts	0	9,808
Directors' Current Accounts	0	600
VAT	0	3,453
	7,466	13,861

5. Creditors: amount falling due within one year

	2023	2022
	£	£
Bank Loans & Overdrafts	2,975	2,975
Accrued Expenses	1,925	2,120
Other Creditors	7,328	6,510
Directors' Current Accounts	9,030	0
VAT	2,467	0
	23,725	11,605

6. Creditors: amount falling due after more than one year

	2023	2022
	£	£
Bank Loans & Overdrafts	6,472	9,092
	6,472	9,092

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.