

THE COMPANIES ACT 2006
COMPANY NUMBER: 8726176
PRIVATE COMPANY LIMITED BY SHARES

THURSDAY



WRITTEN RESOLUTIONS
of Landspeed Homes Limited (the "Company")

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the following resolutions were duly passed as special resolutions (the "**Resolutions**") on 11 February 2015

RESOLUTIONS

1. THAT the articles of association of the Company ("the Articles") be amended as follows

(a) By the insertion, in Article 1 1 of a new definition to read as follows

"Shares" means A, B, C or D designated shares as envisaged in Article 21 0 or any of them as the context requires or permits,"

(b) By the insertion of a new Article 21 0 immediately before Article 21 1 to read as follows:

"The Company's Shares may be designated (by the Shareholders and or by the Directors) as A, B, C or D Shares, all of which shall rank pari passu in all respects (save as envisaged in Article 42A) and will together constitute a single class. On the issue of Shares, the directors will designate the relevant Shares as A, B, C or D and in the absence of any other designation, the Shares will constitute D Shares. As at 11 February 2015, the Company's issued Share capital is £2,000 divided into 500 A Shares, 500 B Shares and 1,000 C Shares ", and

(c) By the insertion of a new Article 42A to read as follows

42A Declaration of dividends

The Company (including the directors in the case of interim dividends) may declare dividends on one or more designations of the Company's Shares to the exclusion of all other designations and or may declare dividends on all Shares but at different rates in respect of different designations of the Shares. In the absence of any such differentiation, all Shares shall rank equally in relation to any declaration of dividends "

2. THAT the shares in the capital of the Company held by Edward Leonard Reddick as at the date hereof be designated as A Shares for the purposes of the Articles as amended above and the shares held by Francesca Pezzarossa be designated as B Shares

3. THAT the Directors be and are hereby authorised to issue 1,000 Shares in the capital of the Company as C Shares on or about the date hereof free from the pre-emption provisions

contained in Article 22 of the articles of association of the Company or otherwise howsoever provided that this authority shall lapse to the extent such Shares are not allotted on or before 31 March 2015

Signed by


Edward Leonard Reddick, Director

Date

11 FEBRUARY 2015