

Registered number
08726176

Landspeed Homes Limited

Abbreviated Accounts

31 October 2015

Landspeed Homes Limited**Registered number:** 08726176**Abbreviated Balance Sheet****as at 31 October 2015**

	Notes	2015 £	2014 £
Fixed assets			
Investments	2	275,511	-
Current assets			
Stocks		752,500	102,290
Debtors		2,181	1,000
Cash at bank and in hand		586,800	11,570
		<u>1,341,481</u>	<u>114,860</u>
Creditors: amounts falling due within one year		(126,898)	(227)
Net current assets		<u>1,214,583</u>	<u>114,633</u>
Total assets less current liabilities		<u>1,490,094</u>	<u>114,633</u>
Creditors: amounts falling due after more than one year		(1,205,528)	(177,291)
Net assets/(liabilities)		<u>284,566</u>	<u>(62,658)</u>
Capital and reserves			
Called up share capital	3	2,000	1,000
Revaluation reserve		275,482	-
Profit and loss account		7,084	(63,658)
Shareholders' funds		<u>284,566</u>	<u>(62,658)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 17 February 2016

Landspeed Homes Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Investments **£**

Cost

Additions	275,511
At 31 October 2015	275,511

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary A shares	£1 each	500	500	500
Ordinary B shares	£1 each	500	500	500
Ordinary C shares	£1 each	1,000	1,000	-
			2,000	1,000
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary C shares	£1 each	1,000	1,000	
			1,000	

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