

Papilio (Heritage) Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 28 February 2023

Burton Sweet
Chartered Certified Accountants
Cornerstone House
Midland Way
Thornbury
Bristol
BS35 2BS

Papilio (Heritage) Ltd

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3 to 6</u>
Notes to the Unaudited Financial Statements	<u>4</u>

Papilio (Heritage) Ltd

Company Information

Directors Mr Alexander Hannah
Mr Jonathan Banks

Company secretary Sarah Boyes

Registered office Unit 8, Pinkers Court
Briarland Office Park, Gloucester Road
Rudgeway
Bristol
BS35 3QH

Accountants Burton Sweet
Chartered Certified Accountants
Cornerstone House
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Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Papilio (Heritage) Ltd for the Year Ended 28 February 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Papilio (Heritage) Ltd for the year ended 28 February 2023 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the Board of Directors of Papilio (Heritage) Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Papilio (Heritage) Ltd and state those matters that we have agreed to state to the Board of Directors of Papilio (Heritage) Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Papilio (Heritage) Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Papilio (Heritage) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Papilio (Heritage) Ltd. You consider that Papilio (Heritage) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Papilio (Heritage) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Burton Sweet
Chartered Certified Accountants
Cornerstone House
Midland Way
Thornbury
Bristol
BS35 2BS

16 November 2023

Papilio (Heritage) Ltd

(Registration number: 08725078)

Balance Sheet as at 28 February 2023

	2023 £	2022 £
Fixed assets	10,666	15,650
Current assets	78,721	77,381
Prepayments and accrued income	5,500	1,924
Creditors: Amounts falling due within one year	(187,238)	(186,318)
Net current liabilities	(103,017)	(107,013)
Total assets less current liabilities	(92,351)	(91,363)
Creditors: Amounts falling due after more than one year	(36,032)	(41,179)
Accruals and deferred income	(3,116)	(3,436)
	<u>(131,499)</u>	<u>(135,978)</u>
Capital and reserves	<u>(131,499)</u>	<u>(135,978)</u>

Papilio (Heritage) Ltd

(Registration number: 08725078)

Balance Sheet as at 28 February 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Unit 8, Pinkers Court

Briarland Office Park, Gloucester Road

Rudgeway

Bristol

BS35 3QH

These financial statements were authorised for issue by the Board on 16 November 2023.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 14 (2022 - 15).

3 Related party transactions

Transactions with directors

	At 1 March 2022 £	Advances to director £	Repayments by director £	At 28 February 2023 £
2023				
Loan	(122,537)	131,237	(8,700)	-
Loan	(23,664)	38,664	(15,000)	-

Papilio (Heritage) Ltd

(Registration number: 08725078)

Balance Sheet as at 28 February 2023

	At 1 March 2021 £	Advances to director £	Repayments by director £	At 28 February 2022 £
2022				
Loan	(118,990)	1,058	(4,606)	(122,537)
Loan	(4,600)	11,100	(30,164)	(23,664)

Papilio (Heritage) Ltd

(Registration number: 08725078)

Balance Sheet as at 28 February 2023

For the financial year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 16 November 2023 and signed on its behalf by:

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Mr Alexander Hannah
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.