

# Papilio (Heritage) Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 28 February 2022

Burton Sweet  
Chartered Certified Accountants  
Cornerstone House  
Midland Way  
Thornbury  
Bristol  
BS35 2BS

Papilio (Heritage) Ltd

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## Papilio (Heritage) Ltd

### Company Information

<b>Directors</b>	Mr G R Marsh Miss T L Marsh
<b>Registered office</b>	Cornerstone House Midland Way Thornbury Bristol BS35 2BS
<b>Accountants</b>	Burton Sweet Chartered Certified Accountants Cornerstone House Midland Way Thornbury Bristol BS35 2BS

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Papilio (Heritage) Ltd for the Year Ended 28 February 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Papilio (Heritage) Ltd for the year ended 28 February 2022 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of Papilio (Heritage) Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Papilio (Heritage) Ltd and state those matters that we have agreed to state to the Board of Directors of Papilio (Heritage) Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Papilio (Heritage) Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Papilio (Heritage) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Papilio (Heritage) Ltd. You consider that Papilio (Heritage) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Papilio (Heritage) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Burton Sweet  
Chartered Certified Accountants  
Cornerstone House  
Midland Way  
Thornbury  
Bristol  
BS35 2BS

6 October 2022

## Papilio (Heritage) Ltd

(Registration number: 08725078)

### Balance Sheet as at 28 February 2022

	<b>Note</b>	<b>2022 £</b>	<b>2021 £</b>
Fixed assets		<u>15,650</u>	<u>21,082</u>
Current assets		77,382	72,859
Prepayments and accrued income		1,924	2,000
Creditors: Amounts falling due within one year		<u>(186,319)</u>	<u>(208,142)</u>
Net current liabilities		<u>(107,013)</u>	<u>(133,283)</u>
Total assets less current liabilities		(91,363)	(112,201)
Creditors: Amounts falling due after more than one year		(41,179)	(42,500)
Accruals and deferred income		<u>(3,436)</u>	<u>(3,176)</u>
		<u>(135,978)</u>	<u>(157,877)</u>
Capital and reserves		<u>(135,978)</u>	<u>(157,877)</u>

The notes on pages 4 to 5 form an integral part of these financial statements.

# Papilio (Heritage) Ltd

(Registration number: 08725078)

Balance Sheet as at 28 February 2022

## Notes to the Financial Statements for the Year Ended 28 February 2022

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Cornerstone House  
Midland Way  
Thornbury  
Bristol  
BS35 2BS

These financial statements were authorised for issue by the Board on 6 October 2022.

### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

### 2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 15 (2021 - 18).

### 3 Related party transactions

#### Transactions with directors

	At 1 March 2021 £	Advances to director £	Repayments by director £	At 28 February 2022 £
2022 Loan	(118,990)	1,058	(4,606)	(122,537)
Loan	(4,600)	11,100	(30,164)	(23,664)

**Papilio (Heritage) Ltd**

**(Registration number: 08725078)**

**Balance Sheet as at 28 February 2022**

**Notes to the Financial Statements for the Year Ended 28 February 2022**

	<b>At 1 March 2020 £</b>	<b>Advances to director £</b>	<b>Repayments by director £</b>	<b>At 28 February 2021 £</b>
<b>2021</b>				
Loan	(139,095)	23,106	(3,000)	(118,990)
Loan	(3,800)	9,200	(10,000)	(4,600)

## Papilio (Heritage) Ltd

(Registration number: 08725078)

### Balance Sheet as at 28 February 2022

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 6 October 2022 and signed on its behalf by:

.....

Mr G R Marsh

Director

.....

Miss T L Marsh

Director

The notes on pages 4 to 5 form an integral part of these financial statements.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.