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**GREEN FAVERO LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2015**

WEDNESDAY



\*L5GHX603\*

LD4

28/09/2016

#285

COMPANIES HOUSE

**GREEN FAVERO LIMITED**  
**REGISTERED NUMBER: 08724551**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

	Note	31 December 2015 £	31 October 2014 £
<b>CURRENT ASSETS</b>			
Debtors		254,049	233,146
Cash at bank	1	1	1
		<u>254,050</u>	<u>233,147</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>(247,313)</u>	<u>(232,997)</u>
<b>NET CURRENT ASSETS</b>		<u>6,737</u>	<u>150</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,737</u>	<u>150</u>
<b>PROVISIONS FOR LIABILITIES</b>			
Other provisions		<u>(71,323)</u>	<u>(31,582)</u>
<b>NET LIABILITIES</b>		<u>(64,586)</u>	<u>(31,432)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	200	200
Profit and loss account		<u>(64,786)</u>	<u>(31,632)</u>
<b>SHAREHOLDERS' DEFICIT</b>		<u>(64,586)</u>	<u>(31,432)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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**GREEN FAVERO LIMITED**

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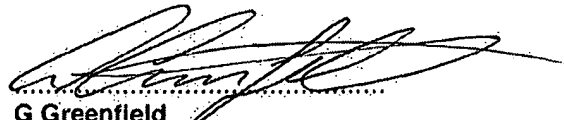
**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 31 DECEMBER 2015**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

  
P Del Favero

Director

  
G Greenfield  
Director

The notes on pages 3 to 4 form part of these financial statements.

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**GREEN FAVERO LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31 DECEMBER 2015**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Going concern**

These financial statements have been prepared on the going concern basis which assumes that the company will be able to continue operations for the foreseeable future. The company is dependent on the continuing support of its shareholders who have, without creating a contractual obligation, agreed to continue to provide such support until return on investment has been received from the company's investment in the joint venture it is party to.

The directors are therefore satisfied that the going concern basis is appropriate for the preparation of these financial statements.

**1.3 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

**2. FIXED ASSET INVESTMENTS**

	£
<b>Cost or valuation</b>	
At 1 November 2014 and 31 December 2015	<u>50</u>
<b>Impairment</b>	
At 1 November 2014 and 31 December 2015	<u>50</u>
<b>Net book value</b>	
At 31 December 2015	<u>-</u>
At 31 October 2014	<u>-</u>

**Joint ventures**

Name	Country of incorporation	Class of shares	Holding	Principal activity
Sandy Lane Property Developers Limited	United Kingdom	Ordinary	50%	Property Developers

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GREEN FAVERO LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31 DECEMBER 2015

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3. SHARE CAPITAL

	31 December 2015 £	31 October 2014 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
75 A Ordinary shares of £1 each	75	75
25 B Ordinary shares of £1 each	25	25
	<u>200</u>	<u>200</u>