

**R-CAP ADVISORY LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

R-Cap Advisory Limited
Financial Statements
For The Year Ended 31 December 2018

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R-Cap Advisory Limited
Abridged Balance Sheet
As at 31 December 2018

Registered number: 08723947

		2018		2017	
	Notes	£	£	£	£
CURRENT ASSETS					
Other debtors		182,983		269,381	
Cash at bank and in hand		<u>2,731</u>		<u>488</u>	
		185,714		269,869	
Creditors: Amounts Falling Due Within One Year		<u>(559,055)</u>		<u>(492,874)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(373,341)</u>		<u>(223,005)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(373,341)</u>		<u>(223,005)</u>
Creditors: Amounts Falling Due After More Than One Year			<u>(458,028)</u>		<u>(445,024)</u>
NET LIABILITIES			<u>(831,369)</u>		<u>(668,029)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and Loss Account			<u>(832,369)</u>		<u>(669,029)</u>
SHAREHOLDERS' FUNDS			<u>(831,369)</u>		<u>(668,029)</u>

R-Cap Advisory Limited
Abridged Balance Sheet (continued)
As at 31 December 2018

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 December 2018 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mrs Pascale Mitri Younes

Director

30/09/2019

The notes on page 3 form part of these financial statements.

R-Cap Advisory Limited
Notes to the Abridged Financial Statements
For The Year Ended 31 December 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2017: 1)

3. Share Capital

	2018	2017
Allotted, Called up and fully paid	1,000	1,000

4. General Information

R-Cap Advisory Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08723947 . The registered office is 12 Grosvenor Place, London, SW1X 7HH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.