

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 8 7 2 3 5 3 1

Company name in full GHG London Management Limited formerly t/as "The  
Curtain"

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Martin C Armstrong FCCA FABRP

Surname FIPA

### 3 Liquidator's address

Building name/number Allen House

Street 1 Westmead Road

Post town Sutton

County/Region Surrey

Postcode S M 1 4 L A

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ14

## Notice of final account prior to dissolution in CVL

### 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

### 7 Final account

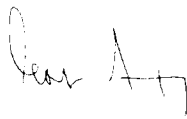
☒ I attach a copy of the final account.

### 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>0

<sup>d</sup>7

<sup>m</sup>1

<sup>m</sup>2

<sup>y</sup>2

<sup>y</sup>0

<sup>y</sup>2

<sup>y</sup>1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Natalie Stone**

Company name **Turpin Barker Armstrong**

Address  
**Allen House**  
**1 Westmead Road**

Post town **Sutton**

County/Region **Surrey**

Postcode 

S	M	1		4	L	A
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Country

DX **tba@turpinba.co.uk**

Telephone **020 8661 7878**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

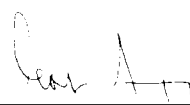
**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**GHG London Management Limited formerly t/as "The Curtain"**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 7 December 2020 To 11 October 2021**

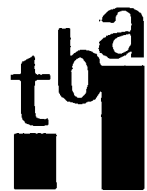
Statement of Affairs £		£	£
50.00	ASSET REALISATIONS		
	Cash at Bank	215.59	
			215.59
	COST OF ADMINISTRATION		
	Statutory Advertising	179.66	
	Non-recoverable VAT	35.93	
			(215.59)
(10,979.00)	UNSECURED CREDITORS		
(7,893,863.00)	Trade & Expense Creditors	NIL	
	Shareholder	NIL	
			NIL
(1.00)	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	
			NIL
<b>(7,904,793.00)</b>			<b>0.00</b>
	REPRESENTED BY		
			<b>NIL</b>

**Note:**

It should be noted that all figures stated in the Receipts and Payments Account are detailed net of VAT.



Martin C Armstrong FCCA FABRP FIPA  
Liquidator



**turpin barker armstrong**

Corporate, M&A, Restructuring & Insolvency

Allen House  
1 Westmead Road  
Sutton, Surrey SM1 4LA  
Tel: 020 8661 7878  
Fax: 020 8661 0598

E-mail: [tba@turpinba.co.uk](mailto:tba@turpinba.co.uk)  
Internet: [www.turpinbarkerarmstrong.co.uk](http://www.turpinbarkerarmstrong.co.uk)  
Also at West Byfleet

**Private and Confidential**  
**TO ALL KNOWN MEMBERS AND CREDITORS**

Our Ref: NS/MJC/KD/MCA/XG0164

11<sup>th</sup> October 2021

Dear Sirs

**GHG London Management Limited (formerly t/a "The Curtain") ("the Company") – In Creditors' Voluntary Liquidation**

I am now able to conclude the winding up of the affairs of the Company and enclose my final account and notice to creditors and members, together with a receipts and payments account for the whole of the period I was in office.

Also enclosed is a formal notice setting out the final dividend position in respect of the liquidation, although the information in that notice is summarised below.

A dividend will not be declared to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

Creditors and members should note that provided no objections to my release are received I shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Natalie Stone by email at [natalie.stone@turpinba.co.uk](mailto:natalie.stone@turpinba.co.uk), or by phone on 0208 661 7878 before my release.

Yours faithfully

**Martin C Armstrong FCCA FABRP FIPA MBA FNARA**  
**Liquidator**

Enc.

**Partners**

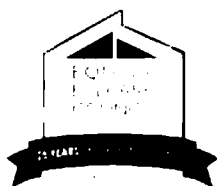
M.C. Armstrong (FCCA, FABRP, FIPA, MBA, FNARA), D.C. Clarke (FCA, FIF), P. Patchett (FCA, FASIF), D.A. Payne (BA, FCA, FIF),  
B.J. Stuckling (FCA, FASIF), J.A. M.C. Card (FCA, FIF, FASIF), A.R. Bailey (FCA, FIF),  
S.H. Green (FCA, FIF, FASIF), R.A. Russell, K.M. Drake (FCA, FIF),  
Consultant: A.W. Payne (FCA, FIF, FASIF, FASIF)

registered as auditors in the United Kingdom by the Association of Chartered Certified Accountants

M.C. Armstrong, D.C. Clarke and A.R. Bailey are licensed to act as Insolvency Practitioners in the United Kingdom  
by the Institute of Chartered Accountants in England and Wales

M.C. Card is an independent financial adviser and a member of the Equity Release Council  
the Wealth Management is authorised and regulated by the Financial Conduct Authority

turpin barker armstrong's privacy policy can be found on our website at <https://www.turpinbarkerarmstrong.co.uk/privacy.html>



**GHG London Management Limited – In Creditors’ Voluntary Liquidation  
Formerly t/a “The Curtain”**

**LIQUIDATOR’S FINAL ACCOUNT TO CREDITORS AND MEMBERS**

**EXECUTIVE SUMMARY**

This is my first and final report to members and creditors since my appointment as Liquidator. Details of the work carried out during the course of the liquidation can be found later in this report. However, a summary is as follows:

- The Company was placed into Creditors’ Voluntary Liquidation on 7<sup>th</sup> December 2020 and I was appointed as Liquidator.
- The Statement of Affairs (“SoA”) included cash at bank which was estimated to realise £50.00. I have received £215.59 in this respect. The Company had no other known assets.
- I have completed my investigations into the affairs of the Company and concluded that no further investigations were required in the circumstances of this case.
- No dividend has been paid to unsecured creditors as the nominal funds realised have been utilised to partially defray the expenses of the liquidation.

**STATUTORY INFORMATION**

Company name:	GHG London Management Limited (formerly t/a “The Curtain”)
Company number:	08723531
Trading address:	45 Curtain Road London EC2A 3PT
Registered office:	Allen House 1 Westmead Road Sutton Surrey SM1 4LA
Former registered office:	21 Marina Court Castle Street Hull HU1 1TJ
Principal trading activity:	Hotel
Liquidator’s name:	Martin C Armstrong FCCA FABRP FIPA MBA FNARA
Liquidator’s address:	Allen House 1 Westmead Road Sutton Surrey SM1 4LA



Date of appointment: 7<sup>th</sup> December 2020

## **LIQUIDATOR'S ACTIONS SINCE APPOINTMENT**

Since my appointment as Liquidator I have sought to realise the Company's assets and investigated what assets may be realised for the benefit of the Company's creditors. Details of my asset related work and my investigations into the affairs of the Company and the conduct of the directors can be found later in this report.

Additionally, there is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since the date of commencement of the Liquidation is contained in Appendix 1.

## **RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 7<sup>th</sup> December 2020 to 11<sup>th</sup> October 2021 is attached. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

## **ASSET REALISATIONS**

### Cash at Bank

The SoA included £50.00 in respect of cash at bank. Upon appointment, I wrote to the Company's bankers and I received £215.59 from Natwest Bank plc.

The Company had no other known assets and no further realisations have been made.

## **LIABILITIES**

### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15<sup>th</sup> September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

### Preferential Creditors

The SoA anticipated no preferential creditors and no claims have been received.

### Crown Creditors

The SoA anticipated no monies owed to HMRC and no claim has been received.

#### Other Non-Preferential Unsecured Creditors

The SoA included seven other non-preferential unsecured creditors with an estimated total liability of £7,904,842.00. I have received claims from four creditors at a total of £7,899,243.95. I have not received claims from four creditors with original estimated claims in the SoA of £10,392.31.

#### **DIVIDEND PROSPECTS**

A dividend will not be declared to non-preferential unsecured creditors as the nominal funds realised have been used to partially meet the expenses of the Liquidation.

#### **INVESTIGATION INTO THE AFFAIRS OF THE COMPANY**

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

#### **PRE-APPOINTMENT REMUNERATION**

The Board previously authorised the payment of a fee of £20,000.00 for my assistance with preparing the SoA and arranging the decision procedure for creditors to appoint a liquidator on 7<sup>th</sup> December 2020. This fee has not yet been paid.

#### **LIQUIDATOR'S REMUNERATION**

Given the nominal assets in the liquidation estate I did not seek approval of my remuneration from creditors. As such, no remuneration has been drawn.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at <http://www.turpinbainsolvency.co.uk/fees-and-links>. There are different versions of these Guidance Notes, and in this case please refer to the most recent version. Please note that we have also provided further information about an office holder's remuneration and expenses in our practice fee recovery sheet, which can be accessed at <http://www.turpinbainsolvency.co.uk/fees-and-links>.



## LIQUIDATOR'S EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- Category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- Category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred total category 1 expenses of £328.17 and I have drawn £179.66. Details of these expenses are as follows:

Type of Expense	Amount Incurred	Amount Drawn
Bordereau	£44.00	Nil
Statutory Advertising	£245.25	£179.66
Conference Call Fees	£5.84	Nil
Postage	£33.08	Nil
<b>Total</b>	<b>£328.17</b>	<b>£179.66</b>

Details of the category 1 expenses that I have paid to date are included in the receipts and payments account attached.

I have not incurred any category 2 expenses during the course of the liquidation.

I have not used any professional advisors in the reporting period.

## FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit.

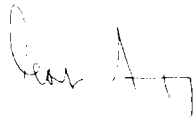
An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Turpin Barker Armstrong can be found at <http://www.turpinbainsolvency.co.uk/fees-and-links>.

## SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself as Liquidator of the Company. Creditors and members should note that provided no objections to my release are received we shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Natalie Stone by email at [natalie.stone@turpinba.co.uk](mailto:natalie.stone@turpinba.co.uk), or by phone on 0208 661 7878 before my release.



**Martin C Armstrong FCCA FABRP FIPA MBA FNARA**  
**Liquidator**

## Appendix 1.

### 1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder (and their managers). It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Filing returns at Companies House.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final account of the liquidation to creditors and members.
- Filing a final return at Companies House.

### 2. Creditors

Claims of creditors - the office holder needed to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports could be issued to the creditors. The office holder also needed to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they were received. The office holder was required to undertake this work as part of his statutory functions.

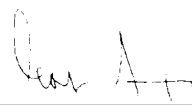
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

GHG London Management Limited formerly t/as "The Curtain"  
(In Liquidation)  
Liquidator's Summary of Receipts & Payments  
To 11/10/2021

S of A £		£	£
	ASSET REALISATIONS		
50.00	Cash at Bank	215.59	215.59
	COST OF ADMINISTRATION		
	Statutory Advertising	179.66	
	Non-recoverable VAT	35.93	(215.59)
	UNSECURED CREDITORS		
(10,979.00)	Trade & Expense Creditors	NIL	
(7,893,863.00)	Shareholder	NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
(7,904,793.00)			0.00
	REPRESENTED BY		NIL

Note:

It should be noted that all figures stated in the Receipts and Payments Account are detailed net of VAT.

  
 Martin C Armstrong FCCA FABRP FIPA  
 Liquidator

## **Notice of Final Account of**

### **GHG London Management Limited ("the Company") – In Creditors' Voluntary Liquidation Formerly trading as: "The Curtain"**

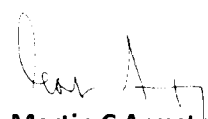
**Company registered number: 08723531**

**NOTICE IS GIVEN** by the Liquidator, Martin C Armstrong, under rule 6.28 of The Insolvency (England and Wales) Rules 2016 and section 106 of The Insolvency Act 1986, that the Company's affairs have been fully wound up.

1. Creditors have the right under rule 18.9 of The Insolvency (England and Wales) Rules 2016 to request further details of the Liquidator's remuneration and expenses. That request must be made to the Liquidator within 21 days of receipt of the final account, and with either the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question). Secured creditors may also request further details.
2. Creditors have the right under rule 18.34 of The Insolvency (England and Wales) Rules 2016 to apply to Court to challenge the amount and/or basis of the Liquidator's fees, and/or the amount of any expenses incurred. That application must be made within 8 weeks of receipt of the final account, and with either the permission of the Court, or with the concurrence of 10% in value of the creditors (including the creditor in question). Secured creditors may also make an application.
3. Creditors may object to the release of the Liquidator by giving notice in writing to the Liquidator at the address given below before the end of the prescribed period. The prescribed period will end at the later of: 8 weeks after delivery of this notice; or, if any request for information regarding the Liquidator's remuneration and/or expenses is made under rule 18.9, or if any application is made to Court to challenge the Liquidator's fees and/or expenses under rules 18.34 or 18.35, when that request or application is finally determined.
4. The Liquidator will vacate office under section 171 of the Insolvency Act 1986 when, upon expiry of the prescribed period that creditors have to object to their release, they deliver to the Registrar of Companies the final account and a notice saying whether any creditor has objected to their release.
5. The Liquidator will be released under section 173 of the Insolvency Act 1986 at the same time as vacating office, unless any creditors objected to their release.

Creditors requiring further information regarding the above, should either contact me at Turpin Barker Armstrong, Allen House, 1 Westmead Road, Sutton, Surrey, SM1 4LA, or contact Natalie Stone by telephone on 0208 661 7878, or by email at [natalie.stone@turpinba.co.uk](mailto:natalie.stone@turpinba.co.uk).

DATED THIS 11<sup>TH</sup> DAY OF OCTOBER 2021



**Martin C Armstrong FCCA FABRP FIPA MBA FNARA  
Liquidator**

Notice about final dividend position

**GHG London Management Limited ("the Company") – In Creditors' Voluntary Liquidation  
Formerly trading as: "The Curtain"**

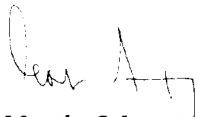
**Company registered number: 08723531**

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Martin C Armstrong, the Liquidator, to the creditors of GHG London Management Limited, that no dividend will be declared to unsecured creditors.

A dividend will not be declared to unsecured creditors as the nominal funds realised have been used to partially meet the expenses of the Liquidation.

Creditors requiring further information regarding the above, should either contact me at Turpin Barker Armstrong, Allen House, 1 Westmead Road, Sutton, Surrey, SM1 4LA, or contact Natalie Stone by telephone on 0208 661 7878, or by email at [natalie.stone@turpinba.co.uk](mailto:natalie.stone@turpinba.co.uk).

DATED THIS 11<sup>TH</sup> DAY OF OCTOBER 2021



**Martin C Armstrong FCCA FABRP FIPA MBA FNARA  
Liquidator**