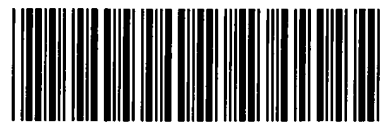


**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
REVIVE FINANCIAL LIMITED**

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REVIVE FINANCIAL LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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REVIVE FINANCIAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTORS:

Mr S Khan
Mr B J Rostron (appointed 17 November 2016)
Mr M R Stead (resigned 17 November 2016)

REGISTERED OFFICE:

Tennyson House
Cambridge Business Park
Cambridge
CB4 0WZ

BUSINESS ADDRESS:

6th Floor
2 Kingdom Street
London
W2 2PY

REGISTERED NUMBER:

08722702 (England and Wales)

AUDITORS:

Price Bailey LLP
Chartered Accountants & Statutory Auditors
Tennyson House
Cambridge Business Park
Cambridge
CB4 0WZ

REVIVE FINANCIAL LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2016**

The directors present their report with the financial statements of the company for the year ended 31 December 2016.

DIRECTORS

Mr S Khan has held office during the whole of the period from 1 January 2016 to the date of this report.

Other changes in directors holding office are as follows:

Mr M R Stead - resigned 17 November 2016

Mr B J Rostron - appointed 17 November 2016

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Price Bailey LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report has been prepared in accordance with the provisions of section 415A of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Mr S Khan - Director

Date: 2nd MAY 2017

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF REVIVE FINANCIAL LIMITED

We have audited the financial statements of Revive Financial Limited for the year ended 31 December 2016 on pages five to seven. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2016;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with those financial statements and this report has been prepared in accordance with applicable legal requirements.

In the light of our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
REVIVE FINANCIAL LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Paul Cullen FCCA (Senior Statutory Auditor)
for and on behalf of Price Bailey LLP
Chartered Accountants & Statutory Auditors
Tennyson House
Cambridge Business Park
Cambridge
CB4 0WZ

Date: 1/6/2017


REVIVE FINANCIAL LIMITED (REGISTERED NUMBER: 08722702)

BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors	3	<u>804,516</u>	<u>804,516</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>804,516</u>	<u>804,516</u>
CAPITAL AND RESERVES			
Called up share capital	5	446,953	446,953
Share premium		<u>357,563</u>	<u>357,563</u>
SHAREHOLDERS' FUNDS		<u>804,516</u>	<u>804,516</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 section 1A – small entities.

The financial statements were approved by the Board of Directors on 2nd May 2017 and were signed on its behalf by:



Mr S Khan - Director

INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2016

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a surplus nor a deficit.

The notes on pages 6 and 7 form part of these financial statements

REVIVE FINANCIAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATUTORY INFORMATION

Revive Financial Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The functional presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company was non-trading during the period to 31 December 2016 with all expenses being paid by its holding company, Oracle Coalfields plc.

Financial instruments

Financial assets and liabilities are recognised on the balance sheet when the company becomes party to the contractual provisions of the instrument. Financial assets are derecognised when the company loses control on the contractual rights that comprise the financial assets. Financial liabilities are derecognised when they are extinguished i.e. when the obligation specified in the contract is discharged, cancelled or expires. Any gain or loss on derecognition of the financial assets and financial liabilities is taken to income directly.

Debtors receivable within one year

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses from impairment are recognised in the profit and loss account in other administrative costs.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Amounts owed by group undertakings	<u>804,516</u>	<u>804,516</u>

4. FINANCIAL INSTRUMENTS

The company's only financial asset is a loan of £804,516 to a group undertaking. The loan is interest free and is repayable on demand with the carrying value shown in the financial statements approximate to its fair value.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
44,695,334	Ordinary	1p	<u>446,953</u>	<u>446,953</u>

6. RELATED PARTY DISCLOSURES

During 2014 a loan of £804,516 was made to the parent company Oracle Coalfields plc. The loan is interest free and is repayable within 30 days of giving written notice of demand for repayment.

7. FIRST YEAR ADOPTION

On 1 January 2016 the company adopted new accounting standards and as a result, these financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The previous financial statements were prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

A loan of £804,516 to a group undertaking previously shown in fixed assets has been reclassified to current assets on the basis that it is repayable on demand.

Other than the above, the adoption of the new standards does not require any restatement of the previous years figures.