

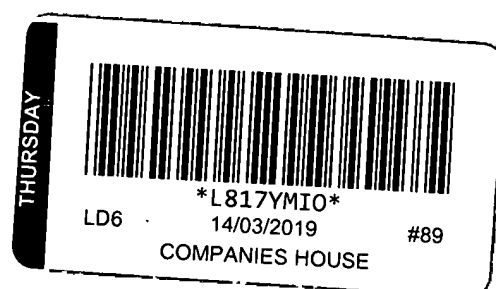
Registered number: 08722294

R G FORD BROKERS LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018



R G FORD BROKERS LIMITED

COMPANY INFORMATION

| | |
|--------------------------|---|
| Directors | C W Godwin J M Pickford |
| Company secretary | Marsh Secretarial Services Limited |
| Registered number | 08722294 |
| Registered office | 1 Tower Place West Tower Place London EC3R 5BU |

R G FORD BROKERS LIMITED

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R G FORD BROKERS LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018**

The directors present their report and the financial statements for the year ended 31 December 2018.

Directors

The directors who served during the year were:

C W Godwin
J M Pickford

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 13/03/2019 and signed on its behalf.



Director

James Pickford

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

| | Note | 2018 £ | 2017 £ |
|--|------|-------------------------|-------------------------|
| Fixed assets | | | |
| Investments | 5 | 1 | 1 |
| | | <u>1</u> | <u>1</u> |
| Current assets | | | |
| Debtors: amounts falling due within one year | 6 | 2,646,798 | 2,646,798 |
| | | <u>2,646,798</u> | <u>2,646,798</u> |
| Total assets less current liabilities | | 2,646,799 | 2,646,799 |
| Net assets | | <u>2,646,799</u> | <u>2,646,799</u> |
| Capital and reserves | | | |
| Called up share capital | 7 | 2,000 | 2,000 |
| Profit and loss account | 8 | 2,644,799 | 2,644,799 |
| | | <u>2,646,799</u> | <u>2,646,799</u> |

For the year ended 31 December 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

13/03/2019



Director **James Pickford**

The notes on pages 3 to 6 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

1.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Income Statement for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each Statement of Financial Position date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2. Statement of income and retained earnings

No Statement of Income and Retained Earnings is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding year. There have been no movements in shareholders' funds during the year under review or the preceding year.

3. Related party transactions

Advantage has been taken of the exemption under FRS 102 s33.1A not to disclose transactions between entities within the Marsh & McLennan Companies, Inc. Group ("the Group"), where no less than 100% of voting rights are controlled within the Group, whose consolidated financial statements are publicly available. There are no other transactions requiring disclosure.

4. Transactions with directors

No remuneration was paid or is payable to the directors of R G Ford Brokers Limited in respect of their services to the Company during the year. Directors were remunerated for their services to other companies in the Marsh & McLennan Companies, Inc. Group and their remuneration is dealt with in the financial statements of those companies. The Company had no employees during the year or the previous year.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

5. Fixed asset investments

| | Investments in subsidiary companies £ |
|--------------------------|---|
| Cost or valuation | |
| At 1 January 2018 | 1 |
| At 31 December 2018 | <u>1</u> |
| Net book value | |
| At 31 December 2018 | <u>1</u> |
| At 31 December 2017 | <u>1</u> |

In the opinion of the directors the value of the investment in the company's subsidiaries is not less than the amount at which it is included in the Statement of Financial Position. Fixed assets are included at cost, less any provision for impairment in value. Details of the Company's subsidiary undertaking at 31 December 2018 are shown below:

| Name | Principle Activity | Country of Incorporation | Description of Shares | % of Issued shares held by the Company | Registered Office Address |
|-------------------------------------|-----------------------|-----------------------------|--------------------------|---|--|
| R G Ford Brokers (Essex) Limited | Dormant | United Kingdom | Ordinary | 100% | 1 Tower Place West, Tower Place, London, EC3 RBU, United Kingdom |

R G FORD BROKERS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

6. Debtors

| | 2018 £ | 2017 £ |
|------------------------------------|------------------|------------------|
| Amounts owed by group undertakings | 2,646,798 | 2,646,798 |
| | <u>2,646,798</u> | <u>2,646,798</u> |

7. Share capital

| | 2018 £ | 2017 £ |
|---|--------------|--------------|
| Allotted, called up and fully paid | | |
| 1,800 Ordinary A shares of £1 each | 1,800 | 1,800 |
| 200 Ordinary B shares of £1 each | 200 | 200 |
| | <u>2,000</u> | <u>2,000</u> |

The share capital of the Company consists of fully paid Ordinary A and B Shares with a par value of £ 1 per share. The A and B shares each rank pari passu apart from the discretionary right to dividends.

8. Reserves**Profit and loss account**

The profit and loss account includes all current and prior year retained profits and losses.

R G FORD BROKERS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

9. Controlling party

The company's immediate parent company is Bluefin Insurance Group Limited, registered in England and Wales. The Company's ultimate parent company and controlling entity is Marsh & McLennan Companies, Inc., incorporated in the state of Delaware, United States of America.

The smallest and largest Group in which the results of the R G Ford Brokers Limited are consolidated is that headed by Marsh & McLennan Companies, Inc. The consolidated financial statements of Marsh & McLennan companies, Inc. are available to the public and may be obtained from:

Company house
Crown Way
Maindy
Cardiff
CF14 4UZ

And also form:

The Companies Secretary
MMC Treasury Holding (UK) Limited
1 Tower Place West
Tower Place
London
EC3R 5BU