

Registered Number 08721388

CAUSTICS LTD

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	2,589	4,543
		<u>2,589</u>	<u>4,543</u>
Current assets			
Debtors	3	1,650	4,312
Cash at bank and in hand		5,839	2,944
		<u>7,489</u>	<u>7,256</u>
Creditors: amounts falling due within one year		(9,579)	(11,368)
Net current assets (liabilities)		<u>(2,090)</u>	<u>(4,112)</u>
Total assets less current liabilities		<u>499</u>	<u>431</u>
Total net assets (liabilities)		<u>499</u>	<u>431</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		497	429
Shareholders' funds		<u>499</u>	<u>431</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 May 2017

And signed on their behalf by:

Michal Podobycko, Director

Daria Wojtczak, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

Tangible assets depreciation policy

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Office equipment -33% on cost.

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	5,920
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>5,920</u>
Depreciation	
At 1 November 2015	1,377
Charge for the year	1,954
On disposals	-
At 31 October 2016	<u>3,331</u>
Net book values	
At 31 October 2016	<u>2,589</u>
At 31 October 2015	<u>4,543</u>

3 Debtors

	2016	2015
	£	£
Debtors include the following amounts due after more than one year	1,650	4,312

The debtors amount represent unpaid customer invoices.

4 Transactions with directors

Name of director receiving advance or credit:	Michal Podobyecko
Description of the transaction:	repayment of loan
Balance at 1 November 2015:	£ 6,760
Advances or credits made:	-
Advances or credits repaid:	£ 4,626
Balance at 31 October 2016:	£ 2,134

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.