

**A-Z IT DISTRIBUTORS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

Amending:

- The revised accounts replace the original accounts;
- They are now the statutory accounts;
- They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;

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A-Z IT Distributors LTD
Unaudited Financial Statements
For The Year Ended 31 October 2018

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A-Z IT Distributors LTD
Balance Sheet
As at 31 October 2018

Registered number: 8721078

		2018		2017	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks	3	65,740		45,000	
Debtors	4	81,800		439,581	
Cash at bank and in hand		1,882		5,605	
		<u>149,422</u>		<u>490,186</u>	
Creditors: Amounts Falling Due Within One Year	5	(259,012)		(765)	
		<u>(109,590)</u>		<u>489,421</u>	
NET CURRENT ASSETS (LIABILITIES)					
			(109,590)		489,421
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>(109,590)</u>		<u>489,421</u>
NET ASSETS					
			<u>(109,590)</u>		<u>489,421</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		600,000
Profit and Loss Account			<u>(109,690)</u>		<u>(110,579)</u>
SHAREHOLDERS' FUNDS					
			<u>(109,590)</u>		<u>489,421</u>

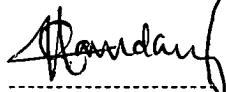
A-Z IT Distributors LTD
Balance Sheet (continued)
As at 31 October 2018

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Mr MOHAMED OMAR

31/07/2019

The notes on pages 3 to 4 form part of these financial statements.

A-Z IT Distributors LTD
Notes to the Financial Statements
For The Year Ended 31 October 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	1	2
	1	2

3. Stocks

	2018	2017
	£	£
Stock - finished goods	65,740	45,000
	65,740	45,000

A-Z IT Distributors LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2018

4. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	81,800	70,590
Director's loan account	-	368,991
	<u>81,800</u>	<u>439,581</u>

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Other taxes and social security	57	57
VAT	-	708
Director's loan account	245,955	-
dividends unpaid (Current liabilities - creditors < 1 year)	13,000	-
	<u>259,012</u>	<u>765</u>

6. Share Capital

	2018	2017
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>600,000</u>

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

8. Dividends

	2018	2017
	£	£
On equity shares:		
Final dividend paid	<u>13,000</u>	<u>-</u>
	<u>13,000</u>	<u>-</u>

9. General Information

A-Z IT Distributors LTD is a private company, limited by shares, incorporated in England & Wales, registered number 8721078. The registered office is 145 GEFFRYE STREET, LONDON, E2 8JA.