

Registered number
08721054

Alvius Ltd

Unaudited Filleted Accounts

31 October 2022

Alvius Ltd**Registered number:** 08721054**Balance Sheet****as at 31 October 2022**

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	3	595,350	176,066
Tangible assets	4	1,542	4,625
		<u>596,892</u>	<u>180,691</u>
Current assets			
Debtors	5	259,182	217,703
Investments held as current assets	6	-	10
Cash at bank and in hand		219,609	539,014
		<u>478,791</u>	<u>756,727</u>
Creditors: amounts falling due within one year	7	(36,251)	(56,460)
Net current assets		<u>442,540</u>	<u>700,267</u>
Total assets less current liabilities		<u>1,039,432</u>	<u>880,958</u>
Creditors: amounts falling due after more than one year	8	(1,039,048)	(850,220)
Net assets		<u>384</u>	<u>30,738</u>
Capital and reserves			
Called up share capital		4	4
Share premium	9	-	2,002,385
Profit and loss account		380	(1,971,651)
Shareholders' funds		<u>384</u>	<u>30,738</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr. T J M Davenport

Director

Approved by the board on 16 December 2022

Alvius Ltd
Notes to the Accounts
for the year ended 31 October 2022

1 Accounting policies

Basis of preparation

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets

Tangible fixed assets are measured at cost less cumulative depreciation and any cumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 3 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Convertible debt

On the initial issue of convertible debt, the company allocates the proceeds between the liability component and the equity component. To make the allocation, the company first determines the amount of the liability component as fair value of a similar liability that does not have a conversion feature. The residual amount is allocated as the equity component. Any transactions costs are allocated between the debt component and the equity component on the basis of their relative fair values. The liability component of the instrument is subsequently measured on an amortised cost basis. Any initial allocations are not revised in subsequent periods.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>18</u>	<u>18</u>

3 Intangible fixed assets	£
ATS/VMS:	
Cost	
At 1 November 2021	176,066
Additions	<u>419,284</u>
At 31 October 2022	<u>595,350</u>
Amortisation	
At 31 October 2022	<u>-</u>
Net book value	
At 31 October 2022	<u>595,350</u>
At 31 October 2021	<u>176,066</u>

These are the cost of development and no amortisation is applied as the intangible asset will hold its value and is more likely to appreciate in future. When they cease to be commercially relevant, the assets will be written off.

4 Tangible fixed assets	Plant and machinery etc
	£
Cost	
At 1 November 2021	<u>9,250</u>
At 31 October 2022	<u>9,250</u>
Depreciation	

At 1 November 2021	4,625
Charge for the year	3,083
At 31 October 2022	<u>7,708</u>

Net book value

At 31 October 2022	<u>1,542</u>
At 31 October 2021	4,625

5 Debtors	2022	2021
	£	£
Trade debtors	134,602	49,031
Other debtors	124,580	168,672
	<u>259,182</u>	<u>217,703</u>

6 Investments held as current assets	2022	2021
	£	£
Fair value		
Unlisted investments	<u>-</u>	<u>10</u>

7 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	-	1,505
Other taxes and social security costs	20,825	42,082
Other creditors	15,426	12,873
	<u>36,251</u>	<u>56,460</u>

8 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans	103,828	125,000
Convertible loan	935,220	725,220
	<u>1,039,048</u>	<u>850,220</u>

9 Demerger

On 27th July 2022, the company demerged its subsidiary company and cancelled all the share premium. In exchange of this cancellation, the shareholders receive a share in the now stand-alone company.

10 Other information

Alvius Ltd is a private company limited by shares and incorporated in England. Its registered office is:

8 Clapham Park Terrace
Lyham Road
Lambeth
London
SW2 5EA

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