

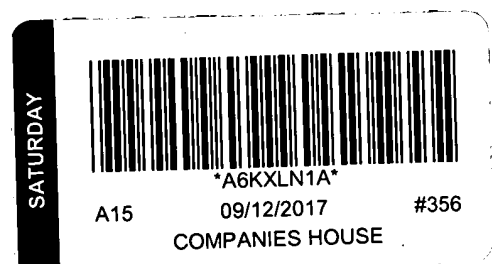
Registration number: 8720225

Westaway Claim Services Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2017

Total Accounting Services
10 Drake Mill Business Park
Estover
Plymouth
Devon
PL6 7PS



Westaway Claim Services Limited

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Westaway Claim Services Limited

Company Information

Directors	Mr Paul Westaway
	Mrs Sandra Joan Westaway
Registered office	10 Drake Mill Business Park Estover Plymouth Devon PL6 7PS
Bankers	NatWest Plymouth Old Town Street
Accountants	Total Accounting Services 10 Drake Mill Business Park Estover Plymouth Devon PL6 7PS

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Westaway Claim Services Limited
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Westaway Claim Services Limited for the year ended 31 March 2017 as set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Accounting Technicians (AAT)), we are subject to its ethical and other professional requirements which are detailed at the AAT's Registered Address .

This report is made solely to the Board of Directors of Westaway Claim Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Westaway Claim Services Limited and state those matters that we have agreed to state to the Board of Directors of Westaway Claim Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Westaway Claim Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Westaway Claim Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Westaway Claim Services Limited. You consider that Westaway Claim Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Westaway Claim Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Total Accounting Services
10 Drake Mill Business Park
Estover
Plymouth
Devon
PL6 7PS

20 September 2017

Westaway Claim Services Limited

Statement of Comprehensive Income for the Year Ended 31 March 2017

	Note	2017 £	2016 £
Profit for the year		<u>13,951</u>	<u>11,821</u>
Total comprehensive income for the year		<u><u>13,951</u></u>	<u><u>11,821</u></u>

The notes on pages 6 to 11 form an integral part of these financial statements.

Westaway Claim Services Limited

(Registration number: 8720225)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	3	456	596
Current assets			
Debtors	4	35,025	35,075
Cash at bank and in hand		27,734	8,903
		62,759	43,978
Creditors: Amounts falling due within one year	5	(37,216)	(12,526)
Net current assets		25,543	31,452
Net assets		25,999	32,048
Capital and reserves			
Called up share capital		100	100
Profit and loss account		25,899	31,948
Total equity		25,999	32,048

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

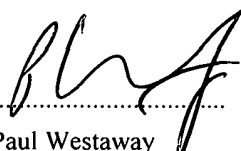
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 20 September 2017 and signed on its behalf by:


.....
Mr Paul Westaway
Director

Westaway Claim Services Limited

Statement of Changes in Equity for the Year Ended 31 March 2017

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	100	31,948	32,048
Profit for the year	-	13,951	13,951
Total comprehensive income	-	13,951	13,951
Dividends	-	(20,000)	(20,000)
At 31 March 2017	100	25,899	25,999
	Share capital £	Profit and loss account £	Total £
At 1 April 2015	100	20,127	20,227
Profit for the year	-	11,821	11,821
Total comprehensive income	-	11,821	11,821
At 31 March 2016	100	31,948	32,048

The notes on pages 6 to 11 form an integral part of these financial statements.
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Westaway Claim Services Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

10 Drake Mill Business Park

Estover

Plymouth

Devon

PL6 7PS

The principal place of business is:

5 Drakefield Drive

Saltash

Cornwall

PL12 6BU

These financial statements were authorised for issue by the Board on 20 September 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	15% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Westaway Claim Services Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Westaway Claim Services Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

3 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2016	934	934
At 31 March 2017	934	934
Depreciation		
At 1 April 2016	338	338
Charge for the year	140	140
At 31 March 2017	478	478
Carrying amount		
At 31 March 2017	456	456
At 31 March 2016	596	596

4 Debtors

	2017 £	2016 £
Other debtors	35,025	35,075
Total current trade and other debtors	35,025	35,075

5 Creditors

	2017 £	2016 £
Due within one year		
Amounts owed to group undertakings and undertakings in which the company has a participating interest	9,033	5,027
Taxation and social security	3,792	2,046
Other creditors	24,391	5,453
	37,216	12,526

Westaway Claim Services Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

6 Dividends

2017
£

2016
£

7 Transition to FRS 102

Balance Sheet at 1 April 2015

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets				
Tangible assets	736	-	-	736
Current assets				
Debtors	413	-	-	413
Cash at bank and in hand	34,310	-	-	34,310
	34,723	-	-	34,723
Creditors: Amounts falling due within one year	(15,232)	-	-	(15,232)
Net current assets	19,491	-	-	19,491
Net assets	20,227	-	-	20,227
Capital and reserves				
Called up share capital	100	-	-	100
Profit and loss account	20,127	-	-	20,127
Total equity	20,227	-	-	20,227

Westaway Claim Services Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

Balance Sheet at 31 March 2016

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets					
Tangible assets		596	-	-	596
Current assets					
Debtors		35,075	-	-	35,075
Cash at bank and in hand		8,903	-	-	8,903
		<u>43,978</u>	<u>-</u>	<u>-</u>	<u>43,978</u>
Creditors: Amounts falling due within one year		<u>(12,526)</u>	<u>-</u>	<u>-</u>	<u>(12,526)</u>
Net current assets		<u>31,452</u>	<u>-</u>	<u>-</u>	<u>31,452</u>
Net assets		<u>32,048</u>	<u>-</u>	<u>-</u>	<u>32,048</u>
Capital and reserves					
Called up share capital		100	-	-	100
Profit and loss account		31,948	-	-	31,948
Total equity		<u>32,048</u>	<u>-</u>	<u>-</u>	<u>32,048</u>

Westaway Claim Services Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

Profit and Loss Account for the year ended 31 March 2016

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Turnover		84,932	-	-	84,932
Administrative expenses		<u>(70,019)</u>	<u>-</u>	<u>-</u>	<u>(70,019)</u>
Operating profit		<u>14,913</u>	<u>-</u>	<u>-</u>	<u>14,913</u>
Profit before tax		<u>14,913</u>	<u>-</u>	<u>-</u>	<u>14,913</u>
Profit for the financial year		<u><u>14,913</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>14,913</u></u>