

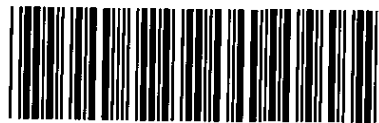
Registered number: 08719443

GOOD ENERGY DEVELOPMENT (NO.9) LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

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GOOD ENERGY DEVELOPMENT (NO.9) LIMITED

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GOOD ENERGY DEVELOPMENT (NO.9) LIMITED

COMPANY INFORMATION

DIRECTORS

Juliet Davenport
Denise Cockrem

REGISTERED NUMBER

08719443

REGISTERED OFFICE

Monkton Reach
Monkton Hill
Chippenham
Wiltshire
SN15 1EE

GOOD ENERGY DEVELOPMENT (NO.9) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2016

The directors present their annual report and the financial statements for Good Energy Development (No.9) Limited ("the company") for the year ended 31 December 2016.

PRINCIPAL ACTIVITIES

The company's principal activity during the year was the development of an energy generating asset.

Good Energy Development (No.9) Limited is a private limited company incorporated in the United Kingdom under the Companies Act 2006, and it is domiciled within the United Kingdom. Good Energy Group PLC is the parent of the company and ultimate parent of the group to which the company belongs.

RESULTS AND DIVIDENDS

The profit for the period, after taxation, amounted to £Nil (2015: nil).

During the period, no dividend was paid (2015: nil). The directors do not recommend the payment of a final dividend (2015: nil).

DIRECTORS

The directors who served during the year and up to the date of approval the financial statements, unless otherwise stated, were:

Juliet Davenport
Denise Cockrem
David Brooks (resigned 7 April 2017)

DIRECTORS' INDEMNITY STATEMENT

As permitted by the Articles of Association, the Directors have the benefit of an indemnity which is a qualifying third party indemnity provision as defined by Section 234 of the Companies Act 2006. The indemnity is currently in force.

The ultimate parent company, Good Energy Group plc, also purchased and maintained throughout the financial year Directors' and Officers' liability insurance in respect of itself and its Directors.

EUROPEAN UNION REFERENDUM

The consequences of the results of the European Union referendum held on 23 June 2016 are difficult to predict at this stage, as there is likely to be a period of uncertainty over the consequential effects on the nature, timing and scope of UK government policies, regulation and requirements that will subsequently apply.

FUTURE DEVELOPMENTS

The Directors expect the Company will continue in its principal activity of developing an energy generating asset.

GOOD ENERGY DEVELOPMENT (NO.9) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANIES EXEMPTION

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report and financial statements on pages 4 to 9 was approved by the board on 18 May 2017 and signed on its behalf by:



Denise Cockrem
Director

GOOD ENERGY DEVELOPMENT (NO.9) LIMITED

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2016

The company has not traded during the year. During this year, the company did not receive any income and incurred no expenditure and therefore made neither a profit nor a loss, nor recognised any other gains or losses.

STATEMENT OF FINANCIAL POSITION


AS AT 31 DECEMBER 2016

	Note	2016 £	2015 £
Current Assets			
Debtors: amounts falling due within one year	7	<u>1</u>	<u>1</u>
Total assets less current liabilities		<u>1</u>	<u>1</u>
Net assets		<u><u>1</u></u>	<u><u>1</u></u>
Capital and reserves			
Called up share capital	8	<u>1</u>	<u>1</u>
Total Equity		<u><u>1</u></u>	<u><u>1</u></u>

For the financial year in question the company was entitled to exemption under section 479A of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements on pages 4 to 9 were approved by the Board of Director's on 18 May 2017 and signed on it's behalf by:



Denise Cockrem
Director

The notes on pages 7 to 9 form part of these financial statements.

GOOD ENERGY DEVELOPMENT (NO.9) LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Called up Share Capital	Total equity
	£	£
At 1 January 2016	1	1
At 31 December 2016	1	1

FOR THE YEAR ENDED 31 DECEMBER 2015

	Called up Share Capital	Total equity
	£	£
At 1 January 2015	1	1
At 31 December 2015	1	1

The notes on pages 7 to 9 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. GENERAL INFORMATION

Good Energy Development (No.9) Limited is a private limited company incorporated in the United Kingdom under the Companies Act 2006 and is domiciled within the United Kingdom.

The nature of the company's operations and its principal activities are the development of an energy generating asset. The company's registered office and principal place of business is Monkton Reach, Monkton Hill, Chippenham, Wiltshire, SN15 1EE. The company's registered number is 08719443.

These financial statements are presented in pounds sterling which is the functional and presentational currency.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to the year presented, unless otherwise stated.

2.1 Basis of preparation of financial statements

The financial statements have been prepared on a going concern basis, under the historical cost convention and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Financial reporting standard 101 – reduced disclosure exemptions

The company has taken advantage of the following disclosure exemption under FRS101:

- the requirements of IFRS 7 Financial Instruments: Disclosures
- the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134-136 of IAS1 Presentation of Financial Statements
- the requirements of IAS7 Statement of Cash Flows
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting estimates and Errors
- the requirements of paragraph 17 of IAS 24 Related Party Disclosures
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member.

GOOD ENERGY DEVELOPMENT (NO.9) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2.3 Changes in accounting policy and disclosures

No new standards, amendments or interpretations, effective for the financial period have had a material impact on the group or parent company.

2.4 Financial Instruments

The company uses certain financial instruments in its operating and investing activities that are deemed appropriate for its strategy and circumstances.

Financial instruments recognised on the Statement of Financial Position include debtors. Financial assets and liabilities are recognised on the Statement of Financial Position when the company has become a party to the contractual provisions of the instrument.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Share Capital

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

2.7 Going concern

The directors have a reasonable expectation that the company has adequate resources to continue for the foreseeable future and will continue to realise assets and discharge liabilities in the normal course of business. Accordingly, the financial statements have been prepared on a going concern basis.

3. JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Given the size and nature of the company, the directors do not consider there to be any judgments or estimates which have a material effect on the company.

4. EMPLOYEES

The Company has no employees other than the Directors (2015: nil).

5. DIRECTORS' REMUNERATION

During the year, no director received any emoluments from the company (2015: nil).

The directors are employed by other group companies within the Good Energy Group PLC group and are remunerated by fellow group companies for their services to the group as a whole. It is not practical to allocate their remuneration for their services as a director between group companies. Details of their remuneration can be found in the financial statements of Good Energy Group PLC.

GOOD ENERGY DEVELOPMENT (NO.9) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

7. DEBTORS

	2016	2015
	£	£
Amount owed to group undertakings	1	1

8. CALLED UP SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1

On incorporation the company issued 1 ordinary share of £1 for total consideration of £1 equity in share premium of £nil. Consideration was satisfied by intercompany account. At 31 December 2016 there was 1 ordinary share of £1 allocated and in issue.

9. RELATED PARTY TRANSACTIONS

The company is a wholly owned subsidiary of Good Energy Group PLC and has taken advantage of the exemption conferred by Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101) not to disclose transactions with Good Energy Group PLC or its subsidiaries.

10. ULTIMATE PARENT UNDERTAKING

The immediate and ultimate parent undertaking is Good Energy Group PLC, a company incorporated in England and Wales.

Good Energy Group PLC is the parent undertaking of the largest and the smallest group of undertakings to consolidate these financial statements. The consolidated financial statements of Good Energy Group PLC can be obtained from:

Monkton Reach
Monkton Hill
Chippenham
Wiltshire
SN15 1EE