

REGISTERED NUMBER: 08718672 (England and Wales)

Icdynamic Ltd

Unaudited Financial Statements

for the Year Ended 31 March 2018

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for the Year Ended 31 March 2018

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Icdynamic Ltd
Company Information
for the Year Ended 31 March 2018

DIRECTOR: Mr A F Deidda

SECRETARY: Miss J Martin

REGISTERED OFFICE: 42 Haywain Close
Swindon
Wiltshire
SN25 4AB

REGISTERED NUMBER: 08718672 (England and Wales)

ACCOUNTANTS: AMS Accountancy Limited
Delta 606
Welton Road
Delta Office Park
Swindon
Wiltshire
SN5 7XF

Icdynamic Ltd (Registered number: 08718672)

Balance Sheet
31 March 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	1,712	950
CURRENT ASSETS			
Debtors	5	21,811	8,804
Cash at bank and in hand		<u>166,306</u>	<u>165,859</u>
		188,117	174,663
CREDITORS			
Amounts falling due within one year	6	<u>(63,924)</u>	<u>(30,521)</u>
NET CURRENT ASSETS		<u>124,193</u>	<u>144,142</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>125,905</u>	<u>145,092</u>
CAPITAL AND RESERVES			
Called up share capital	7	4	4
Retained earnings	8	<u>125,901</u>	<u>145,088</u>
SHAREHOLDERS' FUNDS		<u>125,905</u>	<u>145,092</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 26 July 2018 and were signed by:

Mr A F Deidda - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Icdynamic Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

Icdynamic Ltd (Registered number: 08718672)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2017	394	-	1,001	1,395
Additions	-	380	816	1,196
Disposals	-	-	(400)	(400)
At 31 March 2018	<u>394</u>	<u>380</u>	<u>1,417</u>	<u>2,191</u>
DEPRECIATION				
At 1 April 2017	161	-	284	445
Charge for year	79	46	139	264
Eliminated on disposal	-	-	(230)	(230)
At 31 March 2018	<u>240</u>	<u>46</u>	<u>193</u>	<u>479</u>
NET BOOK VALUE				
At 31 March 2018	<u>154</u>	<u>334</u>	<u>1,224</u>	<u>1,712</u>
At 31 March 2017	<u>233</u>	<u>-</u>	<u>717</u>	<u>950</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	10,285	-
Other debtors	4	4
VAT	48	-
Prepayments and accrued income	<u>11,474</u>	<u>8,800</u>
	<u>21,811</u>	<u>8,804</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Tax	15,137	21,913
Social security and other taxes	(1)	709
VAT	-	2,643
Directors' current accounts	48,788	4,962
Accrued expenses	<u>-</u>	<u>294</u>
	<u>63,924</u>	<u>30,521</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

Icdynamic Ltd (Registered number: 08718672)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

8. **RESERVES**

	Retained earnings £
At 1 April 2017	145,088
Profit for the year	65,295
Dividends	<u>(84,482)</u>
At 31 March 2018	<u>125,901</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Icdynamic Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Icdynamic Ltd for the year ended 31 March 2018 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Icdynamic Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Icdynamic Ltd and state those matters that we have agreed to state to the director of Icdynamic Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Icdynamic Ltd and its director for our work or for this report.

It is your duty to ensure that Icdynamic Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Icdynamic Ltd. You consider that Icdynamic Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Icdynamic Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

AMS Accountancy Limited
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Welton Road
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SN5 7XF

26 July 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.