

**BREAD AND BUTTER CREATIVE LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017**

VT Accountancy

Chartered Certified Accountants

Unit E5  
Telford Road  
Bicester  
Oxon  
OX26 4LD

**Bread and Butter Creative Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 October 2017**

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**Bread and Butter Creative Limited**  
**Balance Sheet**  
**As at 31 October 2017**

Registered number: 08718550

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>6</b>		39,000		45,500
Tangible Assets	<b>7</b>		1,291		979
			<u>40,291</u>		<u>46,479</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>8</b>	10,390		11,459	
Cash at bank and in hand		<u>79,059</u>		<u>43,790</u>	
		89,449		55,249	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>9</b>	<u>(128,815 )</u>		<u>(100,854 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(39,366 )</u>		<u>(45,605 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>925</u>		<u>874</u>
<b>NET ASSETS</b>			<u>925</u>		<u>874</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>10</b>		200		100
Profit and Loss Account			<u>725</u>		<u>774</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>925</u>		<u>874</u>

**Bread and Butter Creative Limited**  
**Balance Sheet (continued)**  
**As at 31 October 2017**

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For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Nathan Shelton**

**27/07/2018**

The notes on pages 3 to 6 form part of these financial statements.

**Bread and Butter Creative Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 October 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% straight line
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**1.5. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	-
	1	-

**Bread and Butter Creative Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2017**

**6. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 November 2016	65,000
As at 31 October 2017	65,000
<b>Amortisation</b>	
As at 1 November 2016	19,500
Provided during the period	6,500
As at 31 October 2017	26,000
<b>Net Book Value</b>	
As at 31 October 2017	39,000
As at 1 November 2016	45,500

**7. Tangible Assets**

	<b>Computer Equipment</b>
	<b>£</b>
<b>Cost</b>	
As at 1 November 2016	2,708
Additions	916
Disposals	1,208
As at 31 October 2017	4,832
<b>Depreciation</b>	
As at 1 November 2016	1,729
Provided during the period	906
Disposals	906
As at 31 October 2017	3,541
<b>Net Book Value</b>	
As at 31 October 2017	1,291
As at 1 November 2016	979

**8. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	10,390	11,459
	10,390	11,459

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**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2017**

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	190	-
Corporation tax	13,791	6,771
VAT	4,734	2,859
Accruals and deferred income	800	800
Director's loan account	109,300	90,424
	<u>128,815</u>	<u>100,854</u>

**10. Share Capital**

		<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
Allotted, Called up and fully paid		200	100
		<u>200</u>	<u>100</u>
	<b>Value</b>	<b>Number</b>	
	<b>£</b>		
<b>Allotted, called up and fully paid</b>			
Ordinary shares	1.000	100	100
Ordinary B shares	1.000	100	-
		<u>200</u>	<u>100</u>

**11. Directors Advances, Credits and Guarantees**

Dividends paid to directors

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Mr Nathan Shelton	24,500	25,700

**12. Dividends**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	29,500	25,700
	<u>29,500</u>	<u>25,700</u>

**13. Related Party Transactions**

**14. Ultimate Controlling Party**

The company's ultimate controlling party is Mr N Shelton by virtue of his ownership of 100% of the issued share capital in the company.

**Bread and Butter Creative Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2017**

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**15. General Information**

Bread and Butter Creative Limited Registered number 08718550 is a limited by shares company incorporated in England & Wales. The Registered Office is 42 The Garth, Yarnton, Oxon, OX5 1NA.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.