

**BREAD AND BUTTER CREATIVE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

VT Accountancy

Chartered Certified Accountants

Unit E5
Telford Road
Bicester
Oxon
OX26 4LD

Bread and Butter Creative Limited
Company No. 08718550
Abbreviated Balance Sheet 31 October 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	2		45,500		52,000
Tangible Assets	3		979		1,656
			<u>46,479</u>		<u>53,656</u>
CURRENT ASSETS					
Debtors		11,459		3,672	
Cash at bank and in hand		<u>43,790</u>		<u>19,999</u>	
		55,249		23,671	
Creditors: Amounts Falling Due Within One Year		<u>(100,854)</u>		<u>(77,159)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(45,605)</u>		<u>(53,488)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>874</u>		<u>168</u>
NET ASSETS			<u>874</u>		<u>168</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss Account			<u>774</u>		<u>68</u>
SHAREHOLDERS' FUNDS			<u>874</u>		<u>168</u>

Bread and Butter Creative Limited
Company No. 08718550
Abbreviated Balance Sheet (continued) 31 October 2016

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Nathan Shelton

05/04/2017

Bread and Butter Creative Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 October 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% straight line
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2. Intangible Assets

	Total
Cost	£
As at 1 November 2015	65,000
As at 31 October 2016	65,000
Amortisation	
As at 1 November 2015	13,000
Provided during the period	6,500
As at 31 October 2016	19,500
Net Book Value	
As at 31 October 2016	45,500
As at 1 November 2015	52,000

Bread and Butter Creative Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 October 2016

3. Tangible Assets

	Total
Cost	£
As at 1 November 2015	2,708
As at 31 October 2016	2,708
Depreciation	
As at 1 November 2015	1,052
Provided during the period	677
As at 31 October 2016	1,729
Net Book Value	
As at 31 October 2016	979
As at 1 November 2015	1,656

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

5. Transactions With and Loans to Directors

Dividends paid to directors

	2016	2015
	£	£
Mr Nathan Shelton	20,700	8,585

6. Ultimate Controlling Party

The company's ultimate controlling party is Mr N Shelton by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.