

**FIRST ENVIRONMENTAL SERVICES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017**

**First Environmental Services Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 October 2017**

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**First Environmental Services Limited**  
**Balance Sheet**  
**As at 31 October 2017**

Registered number: 08716807

|                                                       |              | <b>2017</b>       |               | <b>2016</b>       |               |
|-------------------------------------------------------|--------------|-------------------|---------------|-------------------|---------------|
|                                                       | <b>Notes</b> | <b>£</b>          | <b>£</b>      | <b>£</b>          | <b>£</b>      |
| <b>FIXED ASSETS</b>                                   |              |                   |               |                   |               |
| Tangible Assets                                       | <b>3</b>     |                   | 16,484        |                   | 20,067        |
|                                                       |              |                   | <u>16,484</u> |                   | <u>20,067</u> |
| <b>CURRENT ASSETS</b>                                 |              |                   |               |                   |               |
| Stocks                                                | <b>4</b>     | 58,215            |               | -                 |               |
| Debtors                                               | <b>5</b>     | 129,203           |               | 142,763           |               |
| Cash at bank and in hand                              |              | <u>7,704</u>      |               | <u>1,984</u>      |               |
|                                                       |              | 195,122           |               | 144,747           |               |
| <b>Creditors: Amounts Falling Due Within One Year</b> | <b>6</b>     | <u>(155,648 )</u> |               | <u>(125,496 )</u> |               |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>               |              |                   | <u>39,474</u> |                   | <u>19,251</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |              |                   | <u>55,958</u> |                   | <u>39,318</u> |
| <b>PROVISIONS FOR LIABILITIES</b>                     |              |                   |               |                   |               |
| Deferred Taxation                                     |              |                   | <u>(882 )</u> |                   | <u>(882 )</u> |
| <b>NET ASSETS</b>                                     |              |                   | <u>55,076</u> |                   | <u>38,436</u> |
| <b>CAPITAL AND RESERVES</b>                           |              |                   |               |                   |               |
| Called up share capital                               | <b>7</b>     |                   | 1             |                   | 1             |
| Profit and Loss Account                               |              |                   | <u>55,075</u> |                   | <u>38,435</u> |
| <b>SHAREHOLDERS' FUNDS</b>                            |              |                   | <u>55,076</u> |                   | <u>38,436</u> |

**First Environmental Services Limited**  
**Balance Sheet (continued)**  
**As at 31 October 2017**

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For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Jeffrey Satwick**

**29/03/2018**

The notes on pages 3 to 5 form part of these financial statements.

**First Environmental Services Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 October 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                     |                   |
|---------------------|-------------------|
| Motor Vehicles      | 20% Straight-line |
| Fixtures & Fittings | 10% Straight-line |

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

**First Environmental Services Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 October 2017**

**3. Tangible Assets**

|                            | <b>Motor<br/>Vehicles</b> | <b>Fixtures &amp;<br/>Fittings</b> | <b>Total</b> |
|----------------------------|---------------------------|------------------------------------|--------------|
|                            | <b>£</b>                  | <b>£</b>                           | <b>£</b>     |
| <b>Cost</b>                |                           |                                    |              |
| As at 1 November 2016      | 9,250                     | 17,327                             | 26,577       |
| As at 31 October 2017      | 9,250                     | 17,327                             | 26,577       |
| <b>Depreciation</b>        |                           |                                    |              |
| As at 1 November 2016      | 2,467                     | 4,043                              | 6,510        |
| Provided during the period | 1,850                     | 1,733                              | 3,583        |
| As at 31 October 2017      | 4,317                     | 5,776                              | 10,093       |
| <b>Net Book Value</b>      |                           |                                    |              |
| As at 31 October 2017      | 4,933                     | 11,551                             | 16,484       |
| As at 1 November 2016      | 6,783                     | 13,284                             | 20,067       |

**4. Stocks**

|                          | <b>2017</b> | <b>2016</b> |
|--------------------------|-------------|-------------|
|                          | <b>£</b>    | <b>£</b>    |
| Stock - materials        | 11,315      | -           |
| Stock - work in progress | 46,900      | -           |
|                          | 58,215      | -           |

**5. Debtors**

|                                | <b>2017</b> | <b>2016</b> |
|--------------------------------|-------------|-------------|
|                                | <b>£</b>    | <b>£</b>    |
| <b>Due within one year</b>     |             |             |
| Trade debtors                  | 114,114     | 128,546     |
| Prepayments and accrued income | 3,930       | 1,946       |
| Other debtors                  | 11,159      | 12,271      |
|                                | 129,203     | 142,763     |

**First Environmental Services Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 October 2017**

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**6. Creditors: Amounts Falling Due Within One Year**

|                                 | <b>2017</b>    | <b>2016</b>    |
|---------------------------------|----------------|----------------|
|                                 | <b>£</b>       | <b>£</b>       |
| Trade creditors                 | 28,124         | 6,059          |
| Corporation tax                 | 4,295          | 4,698          |
| Other taxes and social security | 4,537          | 4,084          |
| VAT                             | 30,203         | 11,295         |
| Net wages                       | -              | 2,616          |
| Other creditors                 | 66,410         | 81,416         |
| Other creditors (1)             | 192            | -              |
| Accruals and deferred income    | 16,561         | 11,602         |
| Director's loan account         | 5,326          | 3,726          |
|                                 | <u>155,648</u> | <u>125,496</u> |

**7. Share Capital**

|                                           | <b>Value</b> | <b>Number</b> | <b>2017</b> | <b>2016</b> |
|-------------------------------------------|--------------|---------------|-------------|-------------|
|                                           | <b>£</b>     |               | <b>£</b>    | <b>£</b>    |
| <b>Allotted, called up and fully paid</b> |              |               |             |             |
| Ordinary shares                           | 1            | <u>1</u>      | <u>1</u>    | <u>1</u>    |

**8. General Information**

First Environmental Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08716807. The registered office is Uplands House, Warren Road, Rettendon Common, Essex, CM3 8DF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.