

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	8	7	1	6	5	7	1
Company name in full	Llandudno Bay Hotel & Spa Limited							

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Robert
Surname	Armstrong

3 Liquidator's address

Building name/number	Kroll Advisory Ltd.
Street	The Shard
	32 London Bridge Street
Post town	
County/Region	London
Postcode	S E 1 9 S G
Country	

4 Liquidator's name ①

Full forename(s)	Andrew
Surname	Knowles

① **Other liquidator**
Use this section to tell us about
another liquidator.


5 Liquidator's address ②

Building name/number	Kroll Advisory Ltd.
Street	The Chancery
	58 Spring Gardens
Post town	Manchester
County/Region	
Postcode	M 2 1 E W
Country	

② **Other liquidator**
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	d	0	d	2	m	0	m	9	y	2	y	0	y	2	y	2
To date	d	0	d	1	m	0	m	9	y	2	y	0	y	2	y	3
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	d	2	d	6	m	1	m	0	y	2	y	0	y	2	y	3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Stephanie Blanchard**

Company name **Kroll Advisory Ltd**

Address **The Chancery**

58 Spring Gardens

Post town **Manchester**

County/Region

Postcode **M 2 1 E W**

Country

DX

Telephone **+44 (0) 20 7089 4700**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Progress Report to Creditors

26 October 2023

Llandudno Bay Hotel & Spa Limited (In Creditors' Voluntary Liquidation)

*Joint Liquidators' Progress Report to Creditors and Members
for the period from 2 September 2022 to 1 September 2023*

Kroll Advisory Ltd.
The Shard
32 London Bridge Street
London SE1 9SG

Definitions

Word or Phrase	Definition
the Act	The Insolvency Act 1986 (as amended)
Addleshaws	Addleshaw Goddard LLP, solicitors instructed by the Joint Liquidators
the Administration Appointment Date	28 August 2020, being the date of appointment of the Former Joint Administrators
the Appointment Date	2 September 2022, being the date of appointment of the Joint Liquidators
Category 1 Expenses	The Joint Liquidators' expenses, in dealing with the Liquidation, to persons providing the service to which the expense relates and who are not an associate of the Liquidator. These expenses can be paid without prior approval.
Category 2 Expenses	The Joint Liquidators' expenses, in dealing with the Liquidation, to associates or where there is an element of shared costs. Such expenses require approval by creditors before payment.
the Company	Llandudno Bay Hotel & Spa Limited (In Creditors' Voluntary Liquidation) (Company Number: 08716571)
the Director	Iain Andrew Shelton, the sole director of the Company at the Original Administration Appointment Date
the Former Joint Administrators	Phillip Duffy, Sarah Bell, Robert John Armstrong and Andrew Knowles of Kroll
HMRC	HM Revenue and Customs
the Hotel/Property	Llandudno Bay Hotel & Spa Limited, East Parade, The Promenade, Llandudno, LL30 1BE
the Joint Liquidators (including contact details)	Robert Armstrong and Andrew Knowles of Kroll Office telephone: 020 7089 4700 / 0161 827 9000 Office email: London@kroll.com / manchester@kroll.com Tel: +44 1618804566 Email: stephanie.blanchard@kroll.com Contact name: Stephanie Blanchard
Kroll	Kroll Advisory Ltd., The Shard, 32 London Bridge Street, London SE1 9SG
Mysing / the Secured Creditor	Mysing Capital Limited, holder of fixed and floating charge security

NPD	Northern Powerhouse Developments Limited (In Creditors' Voluntary Liquidation) (Company Number: 09940469)
the Original Administration	16 August 2019 to 27 August 2020, being the period of the initial Administration
Preferential Creditor/s	A creditor with a claim that ranks in priority to other unsecured creditors, to floating charge holders and the Prescribed Part.
Prescribed Part	Pursuant to Section 176A of the Act where a floating charge is created after 15 September 2003, a designated amount of a company's net property (floating charge assets less costs of realisation) shall be made available to non-preferential unsecured creditors
the Previous Reports	The Former Joint Administrators Progress Reports dated 26 August 2022, 8 March 2022, 27 September 2021, 19 March 2021, 20 January 2021 and 11 September 2020 and the Former Joint Administrators' Statement of Proposals dated 17 February 2021 and 3 October 2019
the Reporting Period	2 September 2022 to 1 September 2023
the Rules	The Insolvency (England & Wales) Rules 2016 (as amended)
SIP 9	Statement of Insolvency Practice 9 – Industry Best Practice for Insolvency Practitioners in relation to disclosure of remuneration and expenses
VAT	Value Added Tax

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3. Analysis of Time Charged
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1. Introduction

As you are aware, Philip Duffy and Sarah Bell were appointed Joint Administrators of the Company on the Administration Appointment Date.

Following the Block Transfer Order passed in the High Court of Justice, Manchester District Registry, Chancery Division, No. 000356 of 2021, Robert Armstrong and Andrew Knowles replaced the Former Joint Administrators on 16 June 2021.

Following filing Form AM22 at the registrar of companies, Robert Armstrong and Andrew Knowles were appointed Joint Liquidators of the Company on 2 September 2022.

The purpose of this progress report is to detail the Joint Liquidators' acts and dealings, together with the conduct of the Liquidation, for the period 2 September 2022 to 1 September 2023.

Please refer to the Previous Reports for details regarding the background of the Company, events leading up to the Administrations and details regarding action taken and assets realised during the Administrations.

2. Progress of the Liquidation

The manner in which the affairs and business of the Company have been managed and financed in the Reporting Period are set out below.

2.1 Asset Realisations

2.1.1 Transfer from Administration

During the Reporting Period, £21,060 was transferred from the Administration estate to the Liquidation estate.

2.1.2 Freehold Property

The principal asset of the Company was the Hotel.

As previously reported, the sum of £446,500 was realised during the Administration as consideration for the Hotel with a deferred consideration of £30,500 due to the Company following the leases being surrendered or a charge being registered by the purchaser.

We have requested an update from the purchaser of the Hotel in respect to the progress of the surrenders and we are liaising with the Purchaser's lawyers to collect the deferred consideration. We will provide an update in the next progress report regarding the deferred consideration.

Please refer to the Previous Reports for further information relating to this asset.

2.1.3 Intercompany Debtors

As detailed in the Previous Reports, the Company is part of a larger group. The total amount owed to the Company from all other companies within the group is £1,450,000.

All of the associated companies are in a formal insolvency process and it is uncertain whether any of these debts are recoverable.

An update in this regard will be provided in the next progress report.

2.1.4 Statutory and Compliance Matters

Certain work has been performed solely to comply with statutory and compliance requirements. Whilst many of these tasks do not have a direct benefit in enhancing realisations, they assist in the efficient compliant progress of the Liquidation, ensuring that work is carried out to a high professional standard.

3. Investigations

As previously reported, the Joint Liquidators' investigations into the Company's affairs remain ongoing. The Joint Liquidators cannot at this stage, detail the nature of these investigations as it may hamper any further action that may be required. However, should any of the Company's Creditors have any information concerning the Company's affairs that they would like to bring to the Joint Liquidators' attention, please contact this office.

Investigations into the greater NPD Group remain ongoing, however, the Joint Liquidators have now issued legal proceedings against the former legal advisors of the Companies and served on the defendants. The Company is included in the overall 43 claimant companies in the NPD Group participating in the proceedings and their costs of the claim will be shared across the insolvent estates of the claimant companies.

The Joint Liquidators' legal advisors are in correspondence with the defendants and their legal advisors. Litigation funding has been obtained to fund the pursuit of the claims subject to the Proceedings. The details of the Proceedings and of the litigation funding are confidential and privileged.

Since 12 August 2022, Kroll staff have engaged in work relating to the Proceedings and have been recording time costs to a separate shared time code. During the Reporting Period, £65,372 has been recorded to this shared code, representing 108 hours at an average hourly rate of £606 of which 1/43rd is chargeable to each of the claimants. This time has been incurred in:

- Reviewing company books and records for information required to bring the aforementioned claims;
- Preparing and maintaining an estimated outcome statement in relation to the litigation;
- Preparing particulars of claims;
- Liaising with the litigation funder; and
- Meetings with solicitors and other relevant parties.

As specified in this report, the details of the above work are privileged and confidential. The work is expected to continue whilst the proceedings are ongoing, as well as other ad hoc duties which are required to facilitate the Proceedings, the details of which are also privileged and confidential.

A further update will be provided in the next report.

4. Liabilities and Dividends

4.1 Secured Creditor

The Company granted Mysing debentures on 5 December 2018, which contained fixed and floating charges over all the assets of the Company.

As noted in the Previous Reports, Mysing also holds security over four other entities within the NPD group, together with additional security outside the NPD group.

The indebtedness due to Mysing at the Original Administration Appointment Date was circa £1.8million, subject to accruing interest and charges.

Mysing has received a number of distributions from the insolvent estates of other companies and has been paid in full.

No distributions were paid to Mysing from the Administration or Liquidation estate of the Company.

There will be no further distribution to Mysing across the NPD group and the charges will be released from the Registrar of Companies in due course.

4.2 Preferential Creditors

As previously advised, the Company did not employ any staff and therefore there are no Preferential Creditors.

4.3 Prescribed Part

The Company granted a fixed and floating charge to Mysing on 5 December 2018 therefore, the Prescribed Part provisions will apply.

However, Mysing have been paid in full and therefore the Prescribed Part no longer applies.

4.4 Unsecured Creditors

During the Original Administration claims from investors totalling £1,797,500 were received.

Based upon current information available, it is uncertain whether there will be sufficient asset realisations to enable a distribution to Unsecured Creditors. This is subject to future asset realisations and the costs of the Liquidation.

4.5 Creditors' Committee

During the Administration, the Joint Administrators received three nominations for committee members and a creditors' committee was duly established on 4 October 2021 consisting of three members.

The creditors' committee will remain in place for the duration of the Liquidation.

5. Costs and Expenses

5.1 Former Joint Administrators' and Joint Liquidators' Remuneration and Time Costs

Former Joint Administrators' Remuneration

The Former Joint Administrators, with the assistance of Addleshaws made an application to Court for the approval of the basis of the Joint Administrators' fees and fee estimate. The application made a further request of the Court to make provision for how to fix the quantum of the Former Joint Administrators' fees. The Former Joint Administrators were legally obliged to make the application as the relevant timeframe in which to apply to Court is 18 months from the Administration Appointment Date where the basis of remuneration cannot be agreed with creditors.

An initial one-hour directions hearing took place on 15 June 2021 and, in line with the Former Joint Administrators' request, the Court adjourned the applications so that they could be considered on an efficient basis once more information regarding the outcome of the Administration was known.

A further directions hearing took place during the Reporting Period on 10 October 2022. No creditors sought to attend the hearing and the Court made a further direction order broadly in the terms sought by the Joint Liquidators. In summary, the Court ordered a timetable ahead of a final hearing of the Former Joint Administrators' applications for the approval of their fees and fee estimate.

The Joint Liquidators subsequently made an application on 9 February 2023 to extend the timetable, which will now be as follows.

- The applicants have permission to file further evidence in support of the applications by 9 February 2024.
- By 23 February 2024, notice shall be given to all creditors of the companies of a link or data room from which they can access the evidence;
- By 5 April 2024, any creditor who wishes to oppose the Former Joint Administrators' application must file a "notice of opposition";
- Within 14 days of the expiry of the time for creditors to file a notice of opposition, the Joint Liquidators must write to the Court to confirm whether any notices of opposition have been received;
- If there is no opposition, the final hearing shall be listed for a 1-day hearing on the first available date after 10 May 2024;

If there is opposition, the one-day hearing on or after 10 May 2024 shall be retained but the Joint Liquidators will liaise with the opposer(s) and the Court to determine whether a longer final hearing might be needed (in which case the hearing may need to be relisted, or if a separate hearing dealing just with the opposition might be appropriate.

The Joint Liquidators will provide further updates as and when this matter has progressed. In accordance with the further directions order, creditors will be informed once the further evidence in support of the applications has been filed.

Finally, creditors should also note that as part of the application to Court for the Former Joint Administrators' remuneration, approval is also being sought for the Joint Liquidators' remuneration.

Time costs incurred during the Administration totalled £109,407, which represents 329 hours at an average hourly rate of £333. Specialist investigations time costs incurred during the life of the Administration totalled £28,025 which represents 66 hours at an average hourly rate of £443. Further, time costs incurred in the Original Administration totalled £155,253.

Time costs incurred in the Reporting Period total £28,205 which represents 66 hours at an average hourly rate of £422.

The Joint Liquidators will provide further updates as and when this matter has progressed. Under the order made by the Court, creditors are entitled to request details from the Joint Liquidators of future hearings relating to this matter.

Joint Liquidators' Remuneration

No remuneration has been drawn during the Reporting Period.

5.2 Joint Liquidators' Time Costs

In accordance with SIP 9, the Joint Liquidators provide further commentary below in respect of areas where significant time was incurred in the Reporting Period:

- Time costs totalling £3,381 has been incurred in respect of statutory matters. This includes time spent in dealing with the move from Administration to Liquidation, initial statutory notices and statutory requirements during the Liquidation period to date.
- Time costs of £3,094 have been incurred in respect of creditors. This related to time incurred liaising with the Company's creditors, responding to queries raised, maintaining up to date creditor records and creditors' committee matters.
- Time costs of £1,931 have been incurred in respect of strategy, planning and control. This related to time incurred in gathering relevant information and holding discussions both internally and externally with third parties to formulate a strategy for the Liquidation to ensure it is dealt with in an efficient and timely manner.
- Time costs of £1,701 were incurred in respect of cashiering & accounting. This included time spent dealing with bank reconciliations and associated matters; arranging the transfer of Administration

funds to the Liquidation estate, time spent raising payments to settle ongoing liabilities; and the journaling of receipts received during the Reporting Period.

- Time costs of £938 have been incurred in respect of case review and diary management. This related to time spent on the completion of periodical reviews as required by the Joint Liquidators' regulatory body in accordance with best practice, completing regular monitoring of internal case diary prompts, and reviewing outstanding matters to ensure the case is progressed in an efficient and timely manner.

The time costs incurred during the Reporting Period total £12,303, which equates to 43 hours at an average hourly rate of £286.

5.3 Expenses

Expenses are any payments from the Liquidation which are neither a Liquidator's remuneration nor a distribution to a creditor or member. Expenses also include disbursements. Disbursements are payments which are first met by the Liquidator and then reimbursed to the Liquidator from the Liquidation.

Expenses are divided into those that do not need approval before they are charged to the Liquidation (Category 1 Expenses) and those that do (Category 2 Expenses). Category 1 Expenses are payments to persons providing the service to which the expense relates who are not an associate of the Liquidator.

Category 2 Expenses are payments to associates or which have an element of shared costs and require approval from creditors in the same manner as the Liquidators remuneration, whether paid directly from the estate or as a disbursement.

The Joint Liquidators provided an estimate of expenses for the Liquidation, totalling £163,480. This was for information purposes only and may change over the course of the Liquidation.

Details of the Joint Liquidators' expenses for the Reporting Period are attached at Appendix 2.

In the Reporting Period, Category 1 Expenses of £7,324 were incurred and paid.

No Category 2 Expenses have been incurred in the Reporting Period.

6. Joint Liquidators' Receipts and Payments Account

A detailed Receipts and Payments Account for the Reporting Period is shown at Appendix 1.

As at the end of the Reporting Period, there was a cash balance in the Liquidation estate of £13,775.

7. Statement of Creditors' Rights

Information regarding the fees and expenses of Liquidators, including the rights to challenge such costs, is attached at Appendix 4.

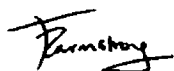
8. Conclusion

Creditors will continue to receive formal reports annually until the conclusion of the Liquidation. It is currently uncertain if the Liquidation will be finalised in the next 12 months and this timeline is subject to ongoing investigations and litigation.

Based upon present information, it is not expected that this Liquidation will be concluded within the next 12 months due to the ongoing Proceedings and investigations into the Company and the wider NPD Group.

In the meantime, if you require any further information, please contact Stephanie Blanchard of this office at stephanie.blanchard@kroll.com.

Yours faithfully
For and on behalf of
Llandudno Bay Hotel & Spa Limited



Robert Armstrong
Joint Liquidator

Encs.

Appendix 1 - Joint Liquidators' Receipts and Payments Account

Llandudno Bay Hotel & Spa Limited (In Creditors' Voluntary Liquidation)

Analysis of the Joint Liquidators' Receipts and Payments Accounts

SoA Estimated to Realise* (£)	The Reporting Period from 2 September 2022 to 1 September 2023
Receipts	
Bank Interest	40.04
Transfer from Administration	21,059.56
	21,099.60
Payments	
Accountant Fees	(6,000.00)
Irrecoverable VAT	(1,220.70)
Statutory Advertising	(103.50)
	(7,324.20)
Balance	13,775.40
Represented By	
Floating / Main Current Account	13,775.40

*Note: The Statement of Affairs figures have not been provided because assets were realised in the proceeding Administration, therefore the estimated to realise figures would not provide a useful comparison for creditors.

Appendix 2 – Analysis of Expenses Incurred

Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate	Actual expenses incurred in the Reporting Period	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
	£	£	
Hewlett Swanson Limited - Legal Costs	42,000.00	-	
Hewlett Swanson Limited - Legal Costs	27,000.00	-	
Sanderson Weatherall LLP - Agents Fees	36,000.00	-	
Sanderson Weatherall LLP - Agents Fees	6,000.00	-	
Property Holding Costs	30,000.00	-	
Insurance - AUA Insolvency Risk Services Limited	10,000.00	-	
Bonding - Willis Tower Limited	225.00	-	
Courts Advertising Limited - Statutory Advertising	255.00	103.50	
Barclays Bank Plc - Bank Charges	2,000.00	-	
Assured Hotels - Managing Agents	10,000.00	-	
Hurst Accountants Limited - Accountants Fees	-	6,000.00	Not included in original expense estimate, however costs associated with the preparation of the Company's tax returns.
Irrecoverable VAT	-	1,220.70	Not included in original expense estimate, however costs associated with irrecoverable VAT as Company is not VAT registered.
Total	163,480.00	7,324.20	

Notes

The above costs exclude VAT.

Joint Liquidators' Expenses – Category 1 Expenses

Category 1 Expenses				Reporting Period	
Company	Activity	Fee Basis	Original Expenses Estimate	Incurred	Paid
				£	£
Hewlett Swanson Limited - Legal Costs	Legal costs	As incurred	42,000.00	-	-
Hewlett Swanson Limited - Legal Costs	Legal costs	As incurred	27,000.00	-	-
Sanderson Weatherall LLP - Agents Fees	Legal costs	As incurred	36,000.00	-	-
Sanderson Weatherall LLP - Agents Fees	Legal costs	As incurred	6,000.00	-	-
Property Holding Costs	Property Holding Costs	As incurred	30,000.00	-	-
Insurance - AUA Insolvency Risk Services Limited	Insurance costs	Fixed fee per unit	10,000.00	-	-
Bonding - Willis Tower Limited	Insurance costs	Fixed fee per unit	225.00	-	-
Courts Advertising Limited - Statutory Advertising	Statutory advertising	As incurred	255.00	103.50	103.50
Barclays Bank Plc - Bank Charges	Bank charges	As incurred	2,000.00	-	-
Assured Hotels - Managing Agents	Management costs	Fixed fee	10,000.00	-	-
Hurst Accountants Limited - Accountants Fees	Accountant costs	As incurred	-	6,000.00	6,000.00
Irrecoverable VAT	Irrecoverable VAT	As incurred	-	1,220.70	1,220.70
Total			163,480.00	7,324.20	7,324.20

Notes

The above costs exclude VAT.

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

Kroll Advisory Ltd., being the employer of the Liquidator and the staff working on the Liquidation, is considered an associate of the Liquidator.

It is considered that these expenses are fair and reasonable and proportionate to the Liquidation.

Appendix 3 – Analysis of Time Charged

Llandudno Bay Hotel & Spa Limited (In Creditors' Voluntary Liquidation)

Analysis of the Joint Liquidators' time costs for the Reporting Period

Classification of Work Function	Hours				Total Hours	Time Cost (£)	Avg. Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant			
Administration and Planning							
Case review & Case Diary management	0.00	0.55	0.00	2.75	3.30	937.50	284.09
Cashiering & accounting	0.00	1.00	1.30	3.15	5.45	1,701.00	312.11
IPS set up & maintenance	0.00	0.00	0.00	0.25	0.25	50.00	200.00
Insurance	0.00	0.00	0.30	0.00	0.30	114.00	380.00
Statutory matters (Meetings & Reports & Notices)	0.00	5.10	0.50	0.30	5.90	3,380.50	572.97
Strategy planning & control (incl engagement financial control)	0.00	0.40	0.30	8.80	9.50	1,931.00	203.26
Tax Compliance / Planning	0.00	0.00	0.00	2.20	2.20	415.00	188.64
Creditors							
Creditors committee	0.00	0.00	0.00	11.30	11.30	2,484.00	219.82
Dealings with creditors and employees	0.00	0.00	0.00	2.90	2.90	563.00	194.14
Non Pref Creditors / Employee claims handling	0.00	0.00	0.00	0.25	0.25	47.00	188.00
Investigations							
Financial review and investigations (\$238/239 etc)	0.00	0.00	0.00	0.80	0.80	144.00	180.00
Realisation of Assets							
Freehold and Leasehold Property	0.00	0.90	0.00	0.00	0.90	535.50	595.00
Total Hours	0.00	7.95	2.40	32.70	43.05		285.77
Total Time Costs (£)	0.00	4,622.00	988.50	6,692.00		12,302.50	
Litigation time	10.60	89.80	7.50	0.00	107.90	65,372.00	605.86
Litigation time is being recorded centrally for all 43 - claimants companies. 1/43rd of the time set out under this category is chargeable to the Liquidation of the Company.							

Appendix 4 - Statement of Creditors' Rights

Rule numbers refer to *Insolvency (England & Wales) Rules 2016* (as amended)

Section numbers refer to *Insolvency Act 1986*

If you require a copy of any relevant rule or section, please contact stephanie.blanchard@kroll.com.

Information for creditors on remuneration and disbursements of Liquidators

Information regarding the fees and disbursements of Liquidators, including details of the Kroll disbursements policy and hourly charge out rates for each grade of staff that may undertake work on this case, is in a document called "A Creditors' Guide to Liquidators' Fees". This can be viewed and downloaded from the Joint Liquidators' website at:

<https://www.kroll.com/en-gb/services/restructuring-advisory/creditor-guides-and-employee-fact-sheets>

(click on 'Liquidations'). Should you require a copy, please contact this office.

Creditors have the right to request information from the officeholder under rule 18.9

A secured creditor, an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question) or any unsecured creditor with the permission of the Court may make a written request to the officeholder for further information concerning remuneration or expenses. Such a request must be made within 21 days of receipt of this report and a response will be provided within 14 days of receipt of the request.

Creditors have recourse to Court, application to be made within 21 days of the officeholder giving reasons for not providing all the information requested or the expiry of the 14 days within which an officeholder must respond to a request.

Creditors have the right to challenge the office-holder's remuneration and expenses under rule 18.34

A secured creditor, an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or any unsecured creditor with the permission of the Court, may make an application to Court on the grounds that the remuneration charged, or expenses incurred are excessive and/or that the basis fixed for the office-holder's remuneration is inappropriate. The application to Court must be made no later than eight weeks after receipt of the Progress Report where the charging of the remuneration or the incurring of expenses in question occurs.