

**Company Registration No. 08714900 (England and Wales)**

**GLOBAL COMPANY MANAGEMENT LTD**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 SEPTEMBER 2018**

**PAGES FOR FILING WITH REGISTRAR**

**GLOBAL COMPANY MANAGEMENT LTD**

**26-32 Oxford Road  
Bournemouth  
United Kingdom  
BH8 8EZ**

**GLOBAL COMPANY MANAGEMENT LTD**

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**GLOBAL COMPANY MANAGEMENT LTD**

**COMPANY INFORMATION**

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<b>Director</b>	Mr. P May
<b>Company number</b>	08714900
<b>Registered office</b>	3 Acorn Business Centre Northarbour Road Cosham Portsmouth Hampshire United Kingdom PO6 3TH
<b>Accountants</b>	TC Group 26-32 Oxford Road Bournemouth Dorset United Kingdom BH8 8EZ

GLOBAL COMPANY MANAGEMENT LTD

BALANCE SHEET

AS AT 30 SEPTEMBER 2018

		2018		2017	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Investments	2		1		1
<b>Current assets</b>					
Debtors	3	582		1,201	
Cash at bank and in hand		57		74	
		<u>639</u>		<u>1,275</u>	
<b>Creditors: amounts falling due within one year</b>	4	(88)		(1,099)	
		<u></u>		<u></u>	
<b>Net current assets</b>			551		176
			<u></u>		<u></u>
<b>Total assets less current liabilities</b>			552		177
			<u></u>		<u></u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss reserves			452		77
			<u></u>		<u></u>
<b>Total equity</b>			552		177
			<u></u>		<u></u>

**GLOBAL COMPANY MANAGEMENT LTD**

**BALANCE SHEET (CONTINUED)**

**AS AT 30 SEPTEMBER 2018**

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The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 26 June 2019

Mr. P May

**Director**

**Company Registration No. 08714900**

The notes on pages 4 to 6 form part of these financial statements

**GLOBAL COMPANY MANAGEMENT LTD**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**1 Accounting policies**

**Company information**

Global Company Management Ltd (08714900) is a private company limited by shares incorporated in England and Wales. The registered office is 3 Acorn Business Centre, Northarbour Road, Cosham, Portsmouth, Hampshire, United Kingdom, PO6 3TH.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

**1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

**1.3 Fixed asset investments**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

**1.4 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.5 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

GLOBAL COMPANY MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2018

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**1 Accounting policies** (Continued)

**1.6 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**1.7 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

**Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

**Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

**2 Fixed asset investments**

	2018	2017
	£	£
Investments	1	1
	==	==

**3 Debtors**

	2018	2017
	£	£
Amounts falling due within one year:		
Unpaid share capital	100	100
Other debtors	482	1,101
	==	==
	582	1,201
	==	==

GLOBAL COMPANY MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2018

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**4 Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Corporation tax	88	19
Accruals and deferred income	-	1,080
	<hr/>	<hr/>
	88	1,099
	<hr/>	<hr/>

**5 Called up share capital**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and not fully paid</b>		
100 Ordinary share of £1 each	100	100
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>



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