

CWS FABRICATIONS LIMITED
ABBREVIATED ACCOUNTS

**for the period from
2nd October 2013 to
30th November 2014**

Company Registration Number 08714262

FRIDAY



A45HPBS3

A14

17/04/2015

#5

COMPANIES HOUSE

CWS FABRICATIONS LIMITED

Abbreviated Accounts

Period from 2nd October 2013 to 30th November 2014

Contents	Page
Report to the Directors on the Preparation of the Unaudited Statutory Accounts	1
Abbreviated Balance sheet	2
Notes to the Abbreviated accounts	3

Mitchell Charlesworth LLP

Chartered Accountants
5 Temple Square Temple Street Liverpool

CWS FABRICATIONS LIMITED

Report to the Directors on the Preparation of the Unaudited Statutory Accounts of CWS Fabrications Limited

Period from 2nd October 2013 to 30th November 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of CWS Fabrications Limited for the period ended 30th November 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of CWS Fabrications Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of CWS Fabrications Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CWS Fabrications Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that CWS Fabrications Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of CWS Fabrications Limited. You consider that CWS Fabrications Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of CWS Fabrications Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



MITCHELL CHARLESWORTH LLP
Chartered Accountants

5 Temple Square
Temple Street
Liverpool
L2 5RH

9th April 2015

CWS FABRICATIONS LIMITED

Abbreviated Balance Sheet

30th November 2014

	Note	£	30 Nov 14 £
Fixed assets	2		
Tangible assets			68,800
Current assets			
Stocks		21,711	
Debtors		230,532	
Cash at bank and in hand		40,392	
		<u>292,635</u>	
Creditors: amounts falling due within one year	3	<u>279,381</u>	
Net current assets			13,254
Total assets less current liabilities			<u>82,054</u>
Creditors: amounts falling due after more than one year	4		9,100
Provisions for liabilities			<u>10,642</u>
			<u>62,312</u>
Capital and reserves			
Called-up equity share capital	6		2
Profit and loss account			<u>62,310</u>
Shareholders' funds			<u>62,312</u>

For the period from 2nd October 2013 to 30th November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 9th April 2015, and are signed on their behalf by:

Mr P Craig

Company Registration Number: 08714262

The notes on pages 3 to 5 form part of these abbreviated accounts.

CWS FABRICATIONS LIMITED

Notes to the Abbreviated Accounts

Period from 2nd October 2013 to 30th November 2014

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% straight line method
Fixtures & Fittings	-	25% straight line method
Motor Vehicles	-	25% straight line method

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

CWS FABRICATIONS LIMITED

Notes to the Abbreviated Accounts

Period from 2nd October 2013 to 30th November 2014

1. Accounting policies *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the Balance Sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Tangible Assets £
Cost	
Additions	84,746
At 30th November 2014	<u>84,746</u>
Depreciation	
Charge for period	15,946
At 30th November 2014	<u>15,946</u>
Net book value	
At 30th November 2014	<u>68,800</u>
At 1st October 2013	<u>—</u>

3. Creditors: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	30 Nov 14 £
Hire purchase agreements	<u>7,800</u>

CWS FABRICATIONS LIMITED

Notes to the Abbreviated Accounts

Period from 2nd October 2013 to 30th November 2014

4. Creditors: amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	30 Nov 14
	£
Hire purchase agreements	<u>9,100</u>

5. Related party transactions

The company was under the control of the directors throughout the period.

6. Share capital

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>