

Company Registration No. 08714262 (England and Wales)

**CWS FABRICATIONS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2016**

TUESDAY



\*A6BG5EUZ\*

A13

25/07/2017

#384

COMPANIES HOUSE

# **CWS FABRICATIONS LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the abbreviated accounts	<b>4 - 5</b>

---

## **CWS FABRICATIONS LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CWS FABRICATIONS LIMITED FOR THE YEAR ENDED 30 NOVEMBER 2016**

---

*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of CWS Fabrications Limited for the year ended 30 November 2016 set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of CWS Fabrications Limited, as a body, in accordance with the terms of our engagement letter dated 7 April 2015. Our work has been undertaken solely to prepare for your approval the financial statements of CWS Fabrications Limited and state those matters that we have agreed to state to the Board of Directors of CWS Fabrications Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CWS Fabrications Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that CWS Fabrications Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of CWS Fabrications Limited. You consider that CWS Fabrications Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of CWS Fabrications Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Mitchell Charlesworth LLP**

12 July 2017

**Chartered Accountants**

3rd Floor  
5 Temple Square  
Temple Street  
Liverpool  
Merseyside  
L2 5RH

# CWS FABRICATIONS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		108,731		56,049
<b>Current assets</b>					
Stocks		21,106		18,593	
Debtors		241,873		268,938	
Cash at bank and in hand		16,923		45,581	
		<u>279,902</u>		<u>333,112</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(221,471)</u>		<u>(286,803)</u>	
<b>Net current assets</b>			<u>58,431</u>		<u>46,309</u>
<b>Total assets less current liabilities</b>			167,162		102,358
<b>Creditors: amounts falling due after more than one year</b>	4		(24,000)		(1,300)
<b>Provisions for liabilities</b>			<u>(17,791)</u>		<u>(8,334)</u>
			<u>125,371</u>		<u>92,724</u>
<b>Capital and reserves</b>					
Called up share capital	5		2		2
Profit and loss account			<u>125,369</u>		<u>92,722</u>
<b>Shareholders' funds</b>			<u>125,371</u>		<u>92,724</u>

## **CWS FABRICATIONS LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 NOVEMBER 2016**

---

For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 July 2017



P Craig  
Director

**Company Registration No. 08714262**

# CWS FABRICATIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 30 NOVEMBER 2016**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line method
Fixtures and fittings	25% straight line method
Motor vehicles	25% straight line method

#### **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stock.

#### **1.7 Pensions**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **1.8 Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the Balance Sheet date.

# CWS FABRICATIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2016

### 1 Accounting policies

#### 1.9 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 December 2015	92,879
Additions	77,182
	<hr/>
At 30 November 2016	170,061
	<hr/>
<b>Depreciation</b>	
At 1 December 2015	36,830
Charge for the year	24,500
	<hr/>
At 30 November 2016	61,330
	<hr/>
<b>Net book value</b>	
At 30 November 2016	108,731
	<hr/>
At 30 November 2015	56,049
	<hr/>

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £13,300 (2015 - £7,800).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £24,000 (2015 - £1,300).

5 Share capital	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>