

Registered number
08711361

C.G.I.S. GROUP (HOLDINGS) LIMITED

Filleted Accounts

30 June 2021

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C.G.I.S. GROUP (HOLDINGS) LIMITED

Registered number: 08711361

Statement of Financial Position

As at 30 June 2021

	Notes	2021 £000	2020 £000
Fixed assets			
Investments	4	3,325	3,325
		<u>3,325</u>	<u>3,325</u>
Current assets			
Debtors: amounts falling due within one year	5	24,304	26,784
Cash at bank and in hand		15	16
		<u>24,319</u>	<u>26,800</u>
Creditors: amounts falling due within one year	6	(39,945)	(39,936)
Net current liabilities		<u>(15,626)</u>	<u>(13,136)</u>
Total assets less current liabilities		<u>(12,301)</u>	<u>(9,811)</u>
Net liabilities		<u>(12,301)</u>	<u>(9,811)</u>
Capital and reserves			
Called up share capital		3,325	3,325
Profit and loss account		(15,626)	(13,136)
Shareholders' funds		<u>(12,301)</u>	<u>(9,811)</u>

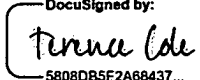
The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

DocuSigned by:

 T S Cole
 Director
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Approved by the board on 28 March 2022

C.G.I.S. GROUP (HOLDINGS) LIMITED

**Notes to the Accounts
for the year ended 30 June 2021**

1 General Information

C.G.I.S. Group (Holdings) Limited is a private limited company limited by shares. It is registered in England and Wales, and its registered office is 10 Upper Berkeley Street, London, W1H 7PE.

2 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

Going Concern

The financial statements have been prepared on a going concern basis, which directors consider appropriate having taken into account likely inflows and outflows of cash and facilities available to the company for at least 12 months from the date of the approval of these financial statements.

Exemption from preparing consolidated financial statements

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

Interest income

Interest income is recognised in the Statement of Comprehensive Income using the effective interest method.

Finance costs

Finance costs are charged to the Statement of Comprehensive Income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

Borrowing costs

All borrowing costs are recognised in the Statement of Comprehensive Income in the year in which they are incurred.

Taxation

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

C.G.I.S. GROUP (HOLDINGS) LIMITED**Notes to the Accounts****for the year ended 30 June 2021****2 Accounting policies (continued)****Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like other debtors and creditors, loans from third parties, and loans to and from group undertakings.

Debt instruments (other than those wholly repayable or receivable within one year), including loans payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method.

Creditors

Short term creditors are measured at transaction price.

3 Employees

Except for the directors, there were no persons employed by the Company during the year (2020:£Nil). The directors received no remuneration for their services to the Company (2020:£Nil).

4 Fixed asset investments

Investments in
subsidiary
companies
£000

Cost or valuation

At 1 July 2020	3,325
At 30 June 2021	3,325

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Class of shares	Holding
C.G.I.S. Group Limited	Ordinary	100%
C.G.I.S. Royal Exchange Limited*	Ordinary	100%
C.G.I.S. Group (Holdings No. 2) Limited	Ordinary	100%
Elentee Limited*	Ordinary	100%
CGIS (Westergate) Limited*	Ordinary	100%
RE Serviced Office Limited*	Ordinary	100%
Lotra Limited*	Ordinary	100%

* - Held indirectly.

Each of the company's subsidiaries has a registered office of 10 Upper Berkeley Street, London, United Kingdom, W1H 7PE apart from RE Serviced Offices Limited which has a registered office of 3rd Floor 107 - 109 Great Portland Street, London, W1W 6QG.

C.G.I.S. GROUP (HOLDINGS) LIMITED**Notes to the Accounts
for the year ended 30 June 2021**

5 Debtors	2021	2020
	£000	£000
Amounts owed by group undertakings	13,108	12,296
Other debtors	11,196	14,488
	<u>24,304</u>	<u>26,784</u>
6 Creditors: amounts falling due within one year	2021	2020
	£000	£000
Amounts owed to group undertakings	<u>39,936</u>	<u>39,936</u>
7 Share capital	2021	2020
	£000	£000
Allotted, called up and fully paid		
13,300,000 (2020 - 13,300,000) Ordinary shares of £0.25	<u>3,325</u>	<u>3,325</u>

8 Related party transactions

As at 30 June 2021 the balance of loans provided to companies with common directorships was £9,090,000 (2020: £9,090,000). These loans are interest free and repayable on demand.

As at 30 June 2021 a balance of £2,058,000 (2020: £2,058,000) was due from a corporate shareholder of the company.

As at 30 June 2021 a balance of £48,650 (2020: £3,340,000) was due from companies under common control.

9 Controlling party

The Company is ultimately controlled by its directors.