

Company registration number: 08707524

Approved Consultant Services Ltd

Unaudited filleted financial statements

30 September 2018



Approved Consultant Services Ltd

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Directors and other Information

Directors	Mr J O Calland	(Appointed 15 December 2017)
	Mr P J Timmins	(Appointed 15 December 2017)
	Mr S J Remo	(Appointed 15 December 2017)
	Mrs P Timmins	(Resigned 15 December 2017)
Company number	08707524	
Registered office	5 Underwood Street London N1 7LY	

Approved Consultant Services Ltd

**Statement of financial position
30 September 2018**

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	4	14,592		-	
			14,592		-
Current assets					
Debtors	5	40,020		1	
Cash at bank and in hand		5,237		-	
		45,257		1	
Creditors: amounts falling due within one year	6	(59,748)		-	
Net current (liabilities)/assets			(14,491)		1
Total assets less current liabilities			101		1
Net assets			101		1
Capital and reserves					
Called up share capital	7		100		1
Profit and loss account			1		-
Shareholders funds			101		1

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

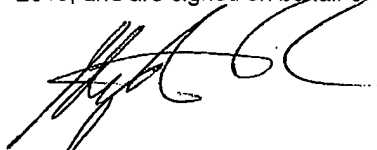
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 5 to 8 form part of these financial statements.

Approved Consultant Services Ltd

Statement of financial position (continued)
30 September 2018

These financial statements were approved by the board of directors and authorised for issue on 24 June 2019, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'S J Remo', written over a horizontal line.

Mr S J Remo
Director

Company registration number: 08707524

The notes on pages 5 to 8 form part of these financial statements.

Approved Consultant Services Ltd

**Statement of changes in equity
Year ended 30 September 2018**

	Called up share capital £	Profit and loss account £	Total £
At 1 October 2016	1	-	1
Profit for the year	-	-	-
Total comprehensive income for the year	-	-	-
At 30 September 2017 and 1 October 2017	1	-	1
Profit for the year	-	29,893	29,893
Total comprehensive income for the year	-	29,893	29,893
Issue of shares	99	-	99
Dividends paid and payable	-	(29,892)	(29,892)
Total investments by and distributions to owners	99	(29,892)	(29,793)
At 30 September 2018	<u>100</u>	<u>1</u>	<u>101</u>

Approved Consultant Services Ltd

**Notes to the financial statements
Year ended 30 September 2018**

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 5 Underwood Street, London, N1 7LY.

The company was formerly known as AIS Building Control Limited. The name of the company was changed to Approved Consultant Services Ltd on 12 December 2017.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

No provision for deferred taxation has been provided for in the financial statements, due to the amount not being material.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Approved Consultant Services Ltd

Notes to the financial statements (continued) Year ended 30 September 2018

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 25% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Approved Consultant Services Ltd

Notes to the financial statements (continued)
Year ended 30 September 2018

4. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 October 2017	-	-
Additions	19,456	19,456
At 30 September 2018	<u>19,456</u>	<u>19,456</u>
Depreciation		
At 1 October 2017	-	-
Charge for the year	4,864	4,864
At 30 September 2018	<u>4,864</u>	<u>4,864</u>
Carrying amount		
At 30 September 2018	<u>14,592</u>	<u>14,592</u>
At 30 September 2017	-	-

5. Debtors

	2018 £	2017 £
Trade debtors	17,543	-
Other debtors	22,477	1
	<u>40,020</u>	<u>1</u>

6. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	54,572	-
Corporation tax	3,719	-
Other creditors	1,457	-
	<u>59,748</u>	<u>-</u>

7. Called up share capital
Issued, called up and fully paid

	2018		2017	
	No	£	No	£
Ordinary shares shares of £ 1.00 each	<u>100</u>	<u>100</u>	<u>1</u>	<u>1</u>

Approved Consultant Services Ltd

Notes to the financial statements (continued)
Year ended 30 September 2018

8. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2018		
	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mr J O Calland	-	14,685	14,685
Mr P J Timmins	-	2,527	2,527
Mr S J Remo	-	2,527	2,527
	<u>-</u>	<u>19,739</u>	<u>19,739</u>
	<u>-</u>	<u>19,739</u>	<u>19,739</u>
	2017		
	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mr J O Calland	-	-	-
Mr P J Timmins	-	-	-
Mr S J Remo	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>

9. Related party transactions

During the year, the company paid dividends of £29,892 (2017: £Nil) to the directors.