Company registration number: 08707524

Approved Consultant Services Ltd

Unaudited filleted financial statements

30 September 2019

Approved Consultant Services Ltd

Contents

Approved Consultant Services Ltd

Directors and other information

Directors	Mr J O Calland Mr P J Timmins Mr S J Remo
Company number	08707524
Registered office	Nuffield House 41-46 Piccadilly London W1J 0DS

Approved Consultant Services Ltd

Statement of financial position

30 September 2019

		2019		2018	
	Note	**£**	**£**	£	£
Fixed assets					
Tangible assets	**5**	4,752		14,592	
			4,752		14,592
Current assets					
Debtors	**6**	375,611		40,020	
Cash at bank and in hand		57,815		5,237	
		433,426		45,257	
Creditors: amounts falling due within one year	**7**	(214,236)		(59,748)	
Net current assets/(liabilities)			219,190		(14,491)
Total assets less current liabilities			223,942		101
Net assets			223,942		101
Capital and reserves					
Called up share capital			100		100
Profit and loss account			223,842		1
Shareholders funds			223,942		101

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 05 August 2020 , and are signed on behalf of the board by:

Mr S J Remo

Director

Company registration number: 08707524

Approved Consultant Services Ltd

Statement of changes in equity

Year ended 30 September 2019

	Called up share capital	Profit and loss account	**Total**
	£	£	**£**
At 1 October 2017	1	-	1
Profit for the year		29,893	29,893
Total comprehensive income for the year	-	29,893	29,893
Issue of shares	99		99
Dividends paid and payable		(29,892)	(29,892)
Total investments by and distributions to owners	99	(29,892)	(29,793)
At 30 September 2018 and 1 October 2018	100	1	101
Profit for the year		303,841	303,841
Total comprehensive income for the year	-	303,841	303,841
Dividends paid and payable		(80,000)	(80,000)
Total investments by and distributions to owners	-	(80,000)	(80,000)
At 30 September 2019	100	223,842	223,942

Approved Consultant Services Ltd

Notes to the financial statements

Year ended 30 September 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Nuffield House, 41-46 Piccadilly, London, W1J 0DS.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

No provision for deferred taxation has been provided for in the financial statements, due to the amount not being material.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	25 % straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2018: Nil).

5. Tangible assets

	Fixtures, fittings and equipment	**Total**
	£	**£**
Cost		
At 1 October 2018	19,456	19,456
Additions	2,562	2,562
Disposals	(13,796)	(13,796)
At 30 September 2019	8,222	8,222
Depreciation		
At 1 October 2018	4,864	4,864
Charge for the year	2,055	2,055
Disposals	(3,449)	(3,449)
At 30 September 2019	3,470	3,470
Carrying amount		
At 30 September 2019	4,752	4,752
At 30 September 2018	14,592	14,592

6. Debtors

	2019	2018
	£	£
Trade debtors	9,861	17,543
Other debtors	365,750	22,477
	375,611	40,020

7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	23,211	54,572
Corporation tax	74,421	3,719
Social security and other taxes	35,688	-
Other creditors	80,916	1,457
	214,236	59,748

8. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2019

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	**£**	**£**
Mr J O Calland	14,685	(17,122)	(2,437)
Mr P J Timmins	2,527	(39,627)	(37,100)
Mr S J Remo	2,527	(38,577)	(36,050)
	19,739	(95,326)	(75,587)

2018

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mr J O Calland	-	14,685	14,685
Mr P J Timmins	-	2,527	2,527
Mr S J Remo	-	2,527	2,527
	-	19,739	19,739