

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015
FOR
WIRKSWORTH NEWS LTD

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FOR THE YEAR ENDED 30 September 2015

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WIRKSWORTH NEWS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 September 2015

DIRECTORS:

J R Palin
Mrs D M Palin

REGISTERED OFFICE:

8 Market Place
Wirksworth
Matlock
Derbyshire
DE4 4ET

REGISTERED NUMBER:

08707246 (England and Wales)

ACCOUNTANTS:

Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

ABBREVIATED BALANCE SHEET**30 September 2015**

	Notes	30.9.15 £	£	30.9.14 £	£
FIXED ASSETS					
Intangible assets	2		17,440		19,620
Tangible assets	3		<u>245,170</u>		<u>244,836</u>
			262,610		264,456
CURRENT ASSETS					
Stocks		11,939		9,248	
Debtors		4,647		2,669	
Cash at bank and in hand		<u>5,532</u>		<u>6,382</u>	
		22,118		18,299	
CREDITORS					
Amounts falling due within one year		<u>61,026</u>		<u>215,133</u>	
NET CURRENT LIABILITIES			<u>(38,908)</u>		<u>(196,834)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			223,702		67,622
CREDITORS					
Amounts falling due after more than one year			(208,748)		(45,248)
PROVISIONS FOR LIABILITIES			<u>(1,147)</u>		<u>-</u>
NET ASSETS			<u>13,807</u>		<u>22,374</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>13,707</u>		<u>22,274</u>
SHAREHOLDERS' FUNDS			<u>13,807</u>		<u>22,374</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 September 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 March 2016 and were signed on its behalf by:

J R Palin - Director

Mrs D M Palin - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 September 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance

It is the company's policy to maintain its properties in a continual state of sound repair. The directors consider that the remaining useful lives of these properties and their estimated residual values are such that any depreciation is not significant. Accordingly, no depreciation is provided on these properties.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2014	
and 30 September 2015	<u>21,800</u>
AMORTISATION	
At 1 October 2014	2,180
Amortisation for year	<u>2,180</u>
At 30 September 2015	<u>4,360</u>
NET BOOK VALUE	
At 30 September 2015	<u>17,440</u>
At 30 September 2014	<u>19,620</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 September 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2014	245,924
Additions	<u>1,800</u>
At 30 September 2015	<u>247,724</u>
DEPRECIATION	
At 1 October 2014	1,088
Charge for year	<u>1,466</u>
At 30 September 2015	<u>2,554</u>
NET BOOK VALUE	
At 30 September 2015	<u>245,170</u>
At 30 September 2014	<u>244,836</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.15 £	30.9.14 £
50	Ordinary A	£1	50	50
50	Ordinary B	£1	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.