

REGISTERED NUMBER: 08706309 (England and Wales)

**Unaudited Financial Statements for the Year Ended 31 March 2019**

**for**

**Meta Advisors Limited**

Haggards Crowther Professional Services LLP  
Chartered Accountants  
2nd Floor, Heathmans House  
19 Heathmans Road  
London  
SW6 4TJ

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COMPANIES HOUSE

**Meta Advisors Limited**

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**for the Year Ended 31 March 2019**

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**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Meta Advisors Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Meta Advisors Limited for the year ended 31 March 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Meta Advisors Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Meta Advisors Limited and state those matters that we have agreed to state to the Board of Directors of Meta Advisors Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Meta Advisors Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Meta Advisors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Meta Advisors Limited. You consider that Meta Advisors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Meta Advisors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Haggards Crowther Professional Services LLP*

Haggards Crowther Professional Services LLP  
Chartered Accountants  
2nd Floor, Heathmans House  
19 Heathmans Road  
London  
SW6 4TJ

Date: 11 / 6 / 2019

**Balance Sheet**  
**31 March 2019**

	Notes	31.3.19 £	31.3.18 £
<b>FIXED ASSETS</b>			
Intangible assets	4	3,478,772	3,704,412
Tangible assets	5	6,986	14,928
		<u>3,485,758</u>	<u>3,719,340</u>
<b>CURRENT ASSETS</b>			
Debtors	6	153,888	153,634
Cash at bank		-	182,863
		<u>153,888</u>	<u>336,497</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>519,722</u>	<u>276,232</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(365,834)</u>	<u>60,265</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,119,924</u>	<u>3,779,605</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<u>2,955,282</u>	<u>3,320,489</u>
<b>NET ASSETS</b>		<u><u>164,642</u></u>	<u><u>459,116</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings	9	<u>164,542</u>	<u>459,016</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>164,642</u></u>	<u><u>459,116</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Meta Advisors Limited (Registered number: 08706309)**

**Balance Sheet - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9<sup>th</sup> Mar 2019 and were signed on its behalf by:

  
.....  
Mr A C Evans - Director

The notes form part of these financial statements

## **Meta Advisors Limited**

### **Notes to the Financial Statements** **for the Year Ended 31 March 2019**

#### **1. STATUTORY INFORMATION**

Meta Advisors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 08706309 and its registered address is 2 Eaton Gate, London SW1W 9BJ.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Significant judgements and estimates**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the opinion of the directors there are no judgements or key sources of estimation uncertainty that affect the preparation of the financial statements.

##### **Turnover**

Turnover is stated net of VAT. Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the services provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of fifteen years.

##### **Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over 5 years
Plant and machinery etc	- Straight line over 3 years

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2019**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b> <b>£</b>
<b>COST</b>	
At 1 April 2018	5,256,086
Additions	133,677
	<hr/>
At 31 March 2019	5,389,763
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<b>AMORTISATION</b>	
At 1 April 2018	1,551,674
Charge for year	359,317
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At 31 March 2019	1,910,991
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<b>NET BOOK VALUE</b>	
At 31 March 2019	3,478,772
	<hr/>
At 31 March 2018	3,704,412
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**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**5. TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2018 and 31 March 2019	34,930	5,868	5,565	46,363
<b>DEPRECIATION</b>				
At 1 April 2018	20,958	4,912	5,565	31,435
Charge for year	6,986	956	-	7,942
At 31 March 2019	27,944	5,868	5,565	39,377
<b>NET BOOK VALUE</b>				
At 31 March 2019	6,986	-	-	6,986
At 31 March 2018	13,972	956	-	14,928

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	63,190	69,522
Other debtors	90,698	84,112
	<u>153,888</u>	<u>153,634</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Bank loans and overdrafts	20,315	-
Taxation and social security	100,166	118,038
Other creditors	399,241	158,194
	<u>519,722</u>	<u>276,232</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19 £	31.3.18 £
Other creditors	<u>2,955,282</u>	<u>3,320,489</u>

Amounts falling due in more than five years:

Repayable by instalments		
Other loans more 5yrs instal	<u>2,955,282</u>	<u>3,320,489</u>



**Meta Advisors Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2019**

**9. RESERVES**

	<b>Retained earnings £</b>
At 1 April 2018	459,016
Profit for the year	253,026
Dividends	<u>(547,500)</u>
At 31 March 2019	<u>164,542</u>

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year, the company loaned a director £10,000. At the year end the amount outstanding, included in debtors, was £63,624 (2018: £59,290). The company charged interest on the loan at a rate of 3%. The outstanding balance is unsecured and payable on demand.