

**REGISTERED NUMBER: 08706255 (England and Wales)**

Unaudited Financial Statements

for the Period 1 October 2017 to 29 September 2018

for

JPS Sound and Light Limited

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for the Period 1 October 2017 to 29 September 2018

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JPS Sound and Light Limited

Company Information

for the Period 1 October 2017 to 29 September 2018

**DIRECTOR:**

Mr J Southee

**REGISTERED OFFICE:**

The Barn  
Offord Road  
Graveley  
St Neots  
Cambridgeshire  
PE19 6PP

**REGISTERED NUMBER:**

08706255 (England and Wales)

**ACCOUNTANTS:**

Wheeler Accountancy  
Unit 5, Avenue Business Park  
Brockley Road  
Elsworth  
Cambridgeshire  
CB23 4EY

Statement of Financial Position  
29 September 2018

	Notes	29.9.18 £	£	30.9.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		64,186		47,677
<b>CURRENT ASSETS</b>					
Stocks		9,755		10,195	
Debtors	5	29,378		46,813	
Cash at bank and in hand		<u>25,735</u>		<u>7,979</u>	
		64,868		64,987	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>62,618</u>		<u>57,404</u>	
<b>NET CURRENT ASSETS</b>			<u>2,250</u>		<u>7,583</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			66,436		55,260
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>13,643</u>		<u>24,251</u>
<b>NET ASSETS</b>			<u>52,793</u>		<u>31,009</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Retained earnings			<u>52,792</u>		<u>31,008</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>52,793</u>		<u>31,009</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 September 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 September 2019 and were signed by:

Mr J Southee - Director

Notes to the Financial Statements  
for the Period 1 October 2017 to 29 September 2018

1. **STATUTORY INFORMATION**

JPS Sound and Light Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Period 1 October 2017 to 29 September 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 (2017 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 October 2017	12,191	51,919	64,110
Additions	26,992	20,755	47,747
Disposals	-	(17,500)	(17,500)
At 29 September 2018	<u>39,183</u>	<u>55,174</u>	<u>94,357</u>
<b>DEPRECIATION</b>			
At 1 October 2017	5,868	10,565	16,433
Charge for period	8,328	13,066	21,394
Eliminated on disposal	-	(7,656)	(7,656)
At 29 September 2018	<u>14,196</u>	<u>15,975</u>	<u>30,171</u>
<b>NET BOOK VALUE</b>			
At 29 September 2018	<u>24,987</u>	<u>39,199</u>	<u>64,186</u>
At 30 September 2017	<u>6,323</u>	<u>41,354</u>	<u>47,677</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.9.18 £	30.9.17 £
Trade debtors	18,995	42,528
Other debtors	1,433	4,285
Accrued income	5,500	-
Prepayments	<u>3,450</u>	<u>-</u>
	<u>29,378</u>	<u>46,813</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.9.18 £	30.9.17 £
Hire purchase contracts	11,388	-
Trade creditors	5,428	10,784
VAT	8,781	22,047
Other creditors	11,183	(153)
Net wage control	(5,774)	-
Pension	118	-
Directors' current accounts	25,894	20,926
Accrued expenses	<u>5,600</u>	<u>3,800</u>
	<u>62,618</u>	<u>57,404</u>

Notes to the Financial Statements - continued  
for the Period 1 October 2017 to 29 September 2018

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	29.9.18	30.9.17
	£	£
Hire purchase contracts	<u>13,643</u>	<u>24,251</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.9.18	30.9.17
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.