



**St. John Paul II Multi Academy Company**

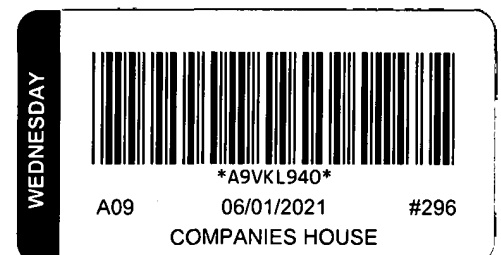
**(A Company Limited by Guarantee)**

**Annual Report and Financial Statements  
Year ended 31 August 2020**

Company Registration Number  
08706247 (England and Wales)

**Felton's  
Chartered Accountants**

**Birmingham  
B1 3JR**



**Report and Financial Statements**  
**Year ended 31 August 2020**

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**Reference and Administrative Details**

**Members**

Father Jonathan Veasey	03.10.19
Deacon David Palmer	03.10.19
Mr Adam Hardy	03.10.19

**Trustees (Directors)**

Father Neil Bayliss - Chair	31.12.17 - resigned 07.05.20
Mrs Maria Stirrop - Vice Chair / Chair	09.10.19 - 08.10.23
Mr Richard Baizley	21.12.17 - 30.12.21
Mr Bernard Coeulle	17.01.18 - 16.01.22
Mr Matthew Emery -Accounting Officer	01.08.20
Mr John Farrell -Accounting Officer	01.01.14 - resigned 31.07.20
Mr Joe Holland	13.03.17 - resigned 25.06.20
Mr Tom Marshall	02.06.16 - 01.06.24
Mrs Caroline McGovern	19.05.20 - 18.05.24
Mrs Louise Meehan	20.03.20 - 19.03.21
Mrs Patricia Platt	31.12.17 - 30.12.21
Dr Marcia Shakespeare	07.05.20 -06.05.21
Mrs Helen Staunton	01.04.19 - 31.03.23

**Company secretary** Julie Stewart

**Senior management team**

• Acting CSEL	Matthew Emery
• COO / CFO	Emma Samuel
• Principal	Teresa Cotter
• Principal	Mary Lynch
• Principal	Alan Grant
• Principal	Natalie Brodie
• Principal	Gerry O'Hara
• Executive Principal	Neil Porter
• Executive Principal	

**St. John Paul II Multi Academy**

% Sacred Heart Catholic Primary  
School  
Earlsbury Gardens  
B20 3AE

**Company registration number** 08706247

**Independent auditor** Felton's  
8 Sovereign Court  
8 Graham Street  
Birmingham B1 3JR

**Bankers** Lloyds Bank PLC  
9 Birmingham Road,  
Sutton Coldfield, B72 1QA

Solicitors

Browne Jacobson  
Castle Meadow Road,  
Nottingham, NG2 1BJ

**Trustees' report for the year ended 31 August 2020 (continued)**

**Trustees Report**

The trustees present their annual report together with the financial statements and auditor's report of the charitable company for the period 1 September 2019 to 31 August 2020. The annual report serves the purposes of both a trustees' report and a directors' report (incorporating a strategic report) under company law.

The multi academy trust operates 8 primary/secondary schools serving catchment areas in North Birmingham, which are:

- Bishop Walsh Catholic School
- St Edmund Campion Catholic School
- Holy Cross Catholic Primary School
- Sacred Heart Catholic Primary School
- St Joseph's Catholic Primary School
- St Nicholas Catholic Primary School
- SS Mary and John Catholic Primary School
- SS Peter and Paul Catholic Primary School

They have a combined pupil capacity of 3400 and had a roll of 3374 in the school census in October 2020 with 358 pupils in post 16 education.

**Structure, Governance and Management**

**Constitution**

The multi academy trust is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the multi academy trust. The Trustees of St. John Paul II Multi Academy are also the directors of the charitable company for the purposes of company law. The charitable company operates as St. John Paul II Multi Academy.

Details of the trustees who served during the year and to the date these accounts are approved are included in the Reference and Administrative details on page 1.

**Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

**Trustees' indemnities**

In accordance with normal commercial practice the multi academy has purchased insurance to protect trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on multi academy business. The insurance provides cover for Governors Liability (£10m) and Professional Indemnity (unlimited).

**Method of recruitment and appointment or election of Trustees (Directors)**

We follow the SCHEME OF DELEGATION FOR ACADEMIES WITHIN THE ARCHDIOCESE OF BIRMINGHAM for the appointment of Directors as follows:

Directors are appointed or elected. At least three MAC Directors will be appointed by the Archbishop. They are called Foundation Directors. The number of Foundation Directors in post on the Board must always be greater than the number of all other Directors in post, by at least two. Foundation Directors can also be removed or suspended at any time by the Archbishop without reason being given. Foundation Directors are

appointed for a term of office of four years. Some Directors may be appointed as Parent Directors. This will be rare and only where there is not provision for at least two Parent Governors on each school's local governing body. A Parent Director must be a parent, or an individual exercising parental responsibility of a

## Trustees' report for the year ended 31 August 2020 (continued)

registered pupil at one or more of the Academies at the time when he or she is appointed. A Parent Local Governor of a Local Governing Body must be a parent, or an individual exercising parental responsibility, of a registered pupil at one or more of the Academies overseen by the Local Governing Body at the time when he or she is appointed.

The Directors arrange the election of any Parent Directors or Parent Local Governors. Any election of Parent Directors or Parent Local Governors that is contested shall be held by secret ballot.

The procedure for appointing or electing Parent Directors is set out in detail in the MAC Articles. The term of office for Parent Directors will be four years or, if earlier, until the end of the school term during which he or she ceases to be a parent of a registered pupil at an academy with the MAC, whichever occurs first. Some Directors may be co-opted by such of the existing MAC Directors who have not themselves been co-opted. Before co-opting a Director, the existing MAC Directors must ensure that after such co-option, there will still be a majority of at least two Foundation Directors in post. The Archdiocese of Birmingham must be consulted prior to the co-option of any Directors. The term of office for Co-Opted Directors will be one year.

Before appointing any Director or Governor, an analysis of the skills and experience of the current board is taken into account to identify any key skills required for a new Director or Governor.

### **Policies and Procedures Adopted for the Induction and Training of Trustees (Directors)**

Newly elected trustees attend induction training for new trustees run by the Archdiocese of Birmingham, and in addition select specific training provided by trustee support in accordance with their needs.

The Clerk ensures that trustees are provided with opportunities to receive training in accordance with their role, and the Academy's Development Plan.

### **Organisational structure**

The board of trustees has established committees and appoints trustees to serve on each of the committees annually. The committees for the period of the report were:

- Audit and Finance
- HR and Operations
- Catholic Life and Wellbeing
- Senior Executive pay committee
- Curriculum and Standards

The written terms of reference of the committees include the monitoring of the preparation and management of the multi academy's budget and implementation of the multi academy's financial management policies, including risk assessment.

The board of trustees also appoints a responsible officer and this role has been fully implemented in accordance with the multi academy trust's financial procedures.

### **Arrangements for setting pay and remuneration of key management personnel**

Remuneration for the majority of teaching staff within the MAC is set in accordance with the School teachers pay and conditions document. All senior leaders pay awards are subject to scrutiny of the pay committee following the completion of a successful performance management review. For centrally employed leaders / managers they are employed on SPOT salaries which are benchmarked against external multi academies and business.

### **Trade union facility time**

Information in accordance with Schedule 2 of the Trade Union (Facility Time Publication Requirements) Regulations 2018 is as follows:

## Trustees' report for the year ended 31 August 2020 (continued)

**Relevant union officials**

Number of employees who were relevant union officials during the relevant period	Full-time equivalent number
None	None

**Percentage of time spent on facility time**

Percentage of time	Number of employees
0%	None
1% - 50%	None
51% - 99%	None
100%	None

**Percentage of pay bill spent on facility time**

Total cost of facility time	£n/a
Total pay bill	£n/a
Facility time as percentage of total pay bill	

**Paid trade union activities**

Time spent on paid trade union activities as a percentage of total paid facility time hours	n/a
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**Related parties and other Connected Charities and Organisations**

- Lighthouse HR Consulting - Paid £ 10,640
- Holy Cross Pre-School Nursery - rent charged to them £7,140

**Engagement with employees (including disabled persons)**

St. John Paul II Multi Academy ensures all staff are communicated, consulted and engages with matters concerning all employees through the Staff Consultative committee. The committee has representatives from all schools across the multi academy, the staff chair of this committee attends the HR and Operations committee meetings.

**Objectives and activities****Objects and aims**

The strategic aim of the St. John Paul II Multi Academy is to provide a broad and balanced curriculum to all pupils in accordance with the funding agreement between the multi academy and the Department for Education.

The St John Paul II Multi Academy Company celebrates this exciting challenge and will actively welcome other schools in the interest of reaching an optimum capacity. We will look outward towards our family of Catholic schools and ensure that they are not working in isolation. We will work together to deliver school improvement, leadership succession, talent spotting and expert governance to promote and strengthen Catholic Life for young people between 3 and 18 years old.

The main objectives for the year are:

**PRIORITY 1: THAT THE FUTURE OF CATHOLIC EDUCATION IS THRIVING IN THE CATHOLIC LIFE OF OUR SCHOOLS****KEY PERFORMANCE INDICATORS**

- That St John Paul II Multi Academy Company is at the forefront of developing an outstanding Catholic Life. The key mechanism to ensure this is the development plan of the Catholic Life Group. This includes building further links with our local parishes.
- The further establishment of an expanded St. John Paul II Multi-Academy by confirming/affirming our founding gospel values. Our young people, parents, staff, and leaders engage fully with these values and apply them to all aspects of their life within the St John Paul II Multi Academy Company.

**Trustees' report for the year ended 31 August 2020 (continued)**

- *New partners have confidence and clarity about what it means to be part of the St John Paul II Multi Academy Company.*
- *That expertise and resources are shared and jointly developed to provide the best possible spiritual, educational and enrichment opportunities for pupils, students, staff and wider stakeholders. This is to be known as a St John Paul II Multi Academy Company Guarantee for all pupils in all schools.*
- *Future leaders are identified and encouraged with the provision of development routes and opportunities – good staff are developed utilising our own Teaching School for training.*
- *St John Paul II Multi Academy Company positively contributes to diocesan and national strategy/activity around securing and improving Catholic education.*

**PRIORITY 2: TO DEVELOP A FIRST CLASS CATHOLIC EDUCATION IN AN EXPANDED St John Paul II Multi Academy Company SO THAT WE STRIVE TO PROVIDE THE BEST POSSIBLE OUTCOMES FOR OUR YOUNG PEOPLE.**

**KEY PERFORMANCE INDICATORS**

- *The highest standards of attainment and progress to ensure that Assessment and moderation of it is aligned and robust.*
- *Triangulation of Data, monitoring and analysis is reliable and effective.*
- *The academic progress of pupils is well above the average when compared nationally or with similar schools. Support for staff to ensure this significant progress is identified and high quality support (internal/external) is targeted when needed.*
- *The impact of excellent practice is identified swiftly and disseminated.*
- *Pay and appraisal is clearly linked to outcomes for pupils.*
- *The continued development of our young people into independent confident learners – this to be monitored internally/externally. The measure of this is to make the quality of all teaching, learning and assessment outstanding by engaging and challenging ALL students.*

**PRIORITY 3: PROVIDE LEADERSHIP AT ALL LEVELS THAT IMPROVES PUPIL OUTCOMES AND THE SCHOOL ENVIRONMENT.**

**KEY PERFORMANCE INDICATORS**

- *Making sure that the Leadership, Governance and Workforce Map of the multi-academy becomes a reality and is reviewed in order to further the vision and values of the St John Paul II Multi Academy Company.*
- *Governors and Directors are trained and informed so that their strategic leadership of the St John Paul II Multi Academy Company is the best it can be. External review of the new Articles of Association and Scheme of Delegation documents which will provide enhanced authority and accountability for all leaders in the school.*
- *That we plan for pupils to be leaders in all our communities.*
- *That the views of all stakeholders are taken into account when planning for the future and that this is reflected in improvement plans.*
- *Creating and strengthening partnerships with other schools and agencies in order that the St John Paul II Multi Academy Company learns from best practice.*
- *Realising best-value by sharing and developing assets, resources and using economies of scale. This includes the further creation of St John Paul II Multi Academy Company joint provision teams in order to have better control of services and value for money.*
- *The values of the St John Paul II Multi Academy Company are reflected in school improvement planning and are benchmarked with other schools.*
- *Risks and areas of concern are identified early and interventions to resolve issues are put in place swiftly and routinely monitored for impact.*
- *That staff are fully-briefed, valued and feel they have a part to play in the delivering the vision of the St John Paul II Multi Academy Company – that there is a culture of opportunity. Vacant staff positions are sought after due to our excellent reputation as an employer.*
- *There is succession planning for key roles within the St John Paul II Multi Academy Company.*
- *Staff know how to communicate with the governance of the St John Paul II Multi Academy Company and are clear on policies and procedures in place to support them – a developed Staff Consultative Committee.*



## Trustees' report for the year ended 31 August 2020 (continued)

- *Working with key staff to include maximising revenue from lettings, the local community, grants, external sources of funding and the work of the Teaching School.*

### Public benefit

In setting our objectives and planning our activities, the board of trustees has given careful consideration to the general guidance on public benefit published by the Charity Commission on their website at [www.gov.uk/running-charity/managing-charity](http://www.gov.uk/running-charity/managing-charity) in exercising their powers or duties.

St. John Paul II Multi Academy is an equal opportunity employer, and strives to give full and fair consideration to all applicants for employment, training and promotions, irrespective of disability, gender, race, colour or sexual orientation.

## Strategic Report on Achievements and Performance

### 1. The Multi Academy

#### PRIORITY 1: THAT THE FUTURE OF CATHOLIC EDUCATION IS THRIVING IN THE CATHOLIC LIFE OF OUR SCHOOLS

##### Impact

- *Catholic Life input in to whole staff INSET ensured that the mission of Catholic Education is understood by all.*
- *The Staff Catholic Life group has been formed to further develop and embed Catholic Life at the heart of the St John Paul II Multi Academy Company.*
- *A parish youth worker has been engaged, part funded through the multi academy, for work at developing parish links.*
- *Securing Catholic Education has continued with the sustainable growth of the Multi Academy through the successful conversion of St Edmund Campion in February 2020.*
- *Opportunities across the multi academy for leadership development have resulted in an increase in the pool of potential school leaders.*
- *A mentoring/ support programme for new leaders and leaders taking on secondments is in place, supported by programme for middle and senior leaders using the NPQ framework.*
- *The NQT and experienced teacher recruitment programme was completed in January 2020, resulting in four Catholic teachers recruited.*

#### PRIORITY 2: TO DEVELOP A FIRST CLASS CATHOLIC EDUCATION IN AN EXPANDED St John Paul II Multi Academy Company SO THAT WE STRIVE TO PROVIDE THE BEST POSSIBLE OUTCOMES FOR OUR YOUNG PEOPLE.

##### Impact

- *Subject knowledge of Mastery Maths has been improved in all schools and this is being used to improve outcomes in Maths.*
- *Cursive handwriting has been adopted as an approach for all schools and embedded across the MAC.*
- *The Consistency, accuracy and impact of assessment has improved through the development of a common assessment framework and reporting system in the primary schools*
- *All schools have further developed the breadth and balance of the curriculum with schemes of work revised. This has improved the quality of the curriculum on offer.*

#### PRIORITY 3: PROVIDE LEADERSHIP AT ALL LEVELS THAT IMPROVES PUPIL OUTCOMES AND THE SCHOOL ENVIRONMENT.

##### Impact

- *The updated and revised Catholic Education Service (CES) Articles of Association (AoA) for Multi-Academies have been adopted in all existing and future schools of the St John Paul II Multi Academy Company.*

## Trustees' report for the year ended 31 August 2020 (continued)

- *Schools have strengthened collaboration regarding SEND and are in the initial stages of planning shared provision with SEND*
- *Centralised finance, HR and premises teams are in place across to ensure that school leaders are more focussed on improving outcomes.*
- *The introduction of a common SEF and Principals' report to governors has reduced the risk of not anticipating areas of development that need addressing.*

### COVID-19 Multi Academy Response

The Pandemic resulted in a change of priority in response to the situation from March 2020.

The St. John Paul II Multi Academy Company remains committed to ensuring that all children are given the support needed to catch up and recover on their return to school. In order to achieve this, all of our schools adopted the following 5 key priorities.

All schools within the St. John Paul II Multi Academy have different contexts and the emerging needs of children and young people returning to school are also different. Because of this, school leaders worked locally to ensure the most effective and efficient way to achieve these key priorities.

1. Preparation – safety, organisation and timetabling
  - Safety remains an absolute priority so each school's COVID-19 risk assessment is being updated to reflect the new measures required and this will be shared with staff.
  - In line with the updated guidance, the vast majority of staff who have currently been shielding or working from home should be able to return to school with individual risk assessments where appropriate.
  - Schools may choose to reallocate directed time for teachers from September. We will always be mindful of work/ life balance and staff will be consulted locally should any changes to directed time be proposed.
2. Restoring the Catholic school community
  - This will be central in supporting everyone's return and will be instrumental in restoring the connection with our faith, rebuilding confidence and our sense of community.
3. Assessing the level of need
  - Assessment of how children are presenting in a more general and holistic sense on their return will be a focus in the first few weeks with a particular focus on our most disadvantaged students.
4. Curriculum – Broad and ambitious
  - We will adapt the curriculum to allow effective catch up and recovery
  - Catch up in core areas will be important but, for most children, not at the expense of a broad curriculum.
5. Contingency planning – High quality on-line provision.
  - It is very likely that classes, cohorts or whole schools in our MAC will need to close at some point. School leaders will work with staff to ensure that high quality on-line provision is in place if this happens.

### 2. Individual Schools

#### **Bishop Walsh**

All pupils received catholic life and reflection booklets throughout the summer lockdown period.

The chaplaincy team has been re structured to clarify roles and responsibilities.

Examination results for A Level RE were excellent. It is noted though that the cohort contained only 5 pupils. A\*-A 60%, A\*-B 60%, A\*-C 80%, A\*-E 100%

Results at KS4 GCSE were outstanding. These grades were awarded to pupils in Year 10. 9-7 64%, 9-5 89%, 9-4 97%. RE continues to work towards Year 10 early entry for pupils in Year 8. Pupils in the current Year 9 and Year 10 will take their examinations at the end of Year 11 (due to a significant amount of lost time in the summer term of 2020). The RE department continues to provide high quality teaching to all pupils. This is supported by the appointment new curriculum in RE in March 2020.

## **Trustees' report for the year ended 31 August 2020 (continued)**

Ofsted judged the school as Good overall in March 2020 and identified leadership as 'Good' with strong future capacity. After a period of temporary leadership arrangements, a substantive Principal was appointed in March 2020.

Since the beginning of the return to school for students in June 2020, recovery curriculum plans & meetings have been conducted with all departments. All homework is set via google classrooms. This allows pupils to keep track of work and the school can set work on google classrooms if a child has to self-isolate with Covid symptoms (or isolating with family). Staff are updated daily with a list of all pupils that they need to set work for on google classrooms.

All classrooms have visualizers and staff have new laptops. This means that we can further support our pupils with live feedback and teacher modelling. It is difficult for staff to spend long periods of time at pupil desks at the moment (Covid restrictions) and so this is an effective strategy for whole class feedback.

Year 10 and Year 11 pupils have in built retrieval sessions in their timetable. These sessions focus on retrieval of learning and exam practice.

Outcomes for students in Year 11 and 13 continue to reflect high academic achievement and progress (see section on outcomes below)

Behaviour at the school, which was identified as a key strength by Ofsted March 2020, remains excellent and there has been a high level of compliance for the new behaviour policy addendum for Covid 19. There are few incidents of poor behaviour in the classroom and during break and lunch.

### **Holy Cross**

High standards and a commitment to a broad, balanced and creative curriculum have continued to be evidenced throughout the year, including the lockdown period. There was high level engagement by pupils to distance learning and adjustments were made for those pupils who could not access the online learning provided. This included personalised work and hard copies being made available and the loan of devices. Connectivity was seen as essential and socially distanced book swaps, virtual class catch ups and virtual liturgies were all positively received.

The school reopened to more pupils in June 2020 and it was clearly evident the desire and need for children to return to school. Staff provided quality education for those working at school and at home. Over the summer, transition packs were produced for all year groups to ensure basic skills for existing year were embedded. In September, the first couple of weeks prioritised mental health and wellbeing before any assessment took place. Analysis has identified any gaps and these have been the starting point for the recovery curriculum. The need for children to reconnect with their faith is remains the key priority. Opportunities for prayer in different forms have been provided including the saying of traditional prayer and Mass responses. Priests from Academy schools are supporting staff in providing high quality Collective worship, including the return of Mass being said in school.

Children were very positive about being back in school and have adapted to new routines very well. Also mindful of physical health, daily mile exercise was emphasised as part of our return to school. Safeguarding and the wellbeing of all continue to be a priority as this situation continues with children in need of individual support and /or mentoring being identified and interventions being put in place.

Parents were very positive about distant learning provision during lockdown. Parents have been very grateful about how quickly and efficiently this has been set up. There is a different plan if a whole bubble and staff are in isolation which will include video clips of teaching new or tricky concepts and class catch ups –which were very much appreciated and enjoyed during lockdown (connectivity being one of the Academy priorities) Assessment data and trends have been analysed and the necessary interventions have been put in place to enable children to catch up.

### **Sacred Heart**

Prior to the formation of the New Governing Body (from Oct 2019), through St John Paul II Multi Academy Company, additional leadership support for Sacred Heart has been provided through the Academy Board of Directors. Succession planning is our main leadership aim with both the existing Vice Principal and Assistant Principal (HOS and AVP) gaining valuable experience.

A more Skills focused curriculum has been designed and implemented resulting in a reduction in worksheets to enable deeper understanding and more engaging lessons. There are now overarching objectives for whole units to ensure learning flows from one lesson to the next. The SLT have produced a theme linked progressive curriculum plans for all cohorts to ensure the children receive the correct depth and level of challenge and that staff understand the 'bigger picture' of the children's learning journey.

**Trustees' report for the year ended 31 August 2020 (continued)**

Monitoring of T&L indicates progression and good differentiated open ended questioning having impact. Staff are learning to become highly effective at reshaping the learning during lessons, having a positive impact in pupil's progress.

Consistency of teaching and learning is being addressed and although still embedding is showing signs of having the desired impact. However, the SLT have tried to ensure that the children have received the best teaching and interventions where required leading to the good achievement results from their starting points. Further development of mastery maths curriculum and mastery approach to writing. Since June 2020, the school is currently working through our 'recovery curriculum' plan. Classes have been assessed to work out where the gaps in knowledge are (after 6 months of lockdown). Lessons are based on plugging these gaps for autumn term 1. It is anticipated that the majority of children will be back to their expected learning standard by the start of Spring term 1- although due to the lack of IT facilities in a large number of family homes, home learning was through paper packs and not always completed to the standard and home support we would have hoped for. Feedback and marking systems have been improved.

In terms of safeguarding, staff are very aware of pastoral needs of children and this is a strength of the school. The school has a designated FLAME (Family liaison, mental and emotional support) worker providing support for families, freeing up SLT time to lead the other areas of need in the school; i.e. monitoring, CPD and teaching and learning. Behaviour has improved this year due to a highly consistent application of our behaviour management strategy by all staff to ensure a positive climate for learning. Staff continue to work with children and parents to improve behaviour over time for individuals or groups with particular behaviour needs. A number of fixed exclusions and one Permanent Exclusion in 2018/2019 took place but no more have been required since.

A programme called 'Safeguarding Me' has taken place weekly for the past year to support Y5 and Y6 emotional and mental health as well as positive protection strategies.

**St Edmund Campion**

The school joined the St. John Paul II Multi Academy in February 2020. Retreat days for staff, post 16, year 7 and year 8 have taken place this year. Whole school and year group Masses have been supplemented by form groups prayer services in the chapel. A larger number of students participate liturgical events and celebrations throughout the year including: processions and Holy Week liturgies. In terms of charitable outreach, we have supported the Bethany Food bank and staff have delivered food hampers to a number of vulnerable families. Since the start of the return to school, we are placing greater emphasis on Collective Worship, which is taking place virtually. March 25th 2020, RE has undergone a full curriculum review. Actions have been implemented following this including potential links with Bishop Walsh.

The three year trend for GCSE in RE shows increasing achievement and attainment. A level results 2019 were in line and above diocesan markers with 73% of 13 students gaining A\* to C. A Level results in 2020 are also in line and above diocesan markers at 75% A\*- C

The leadership team knows the school well and has identified key ongoing priorities for securing best outcomes. This was recognised in the most recent Ofsted report. One deputy headteacher has been appointed to Principal at Bishop Walsh. Whilst this is a huge loss for the school the opportunities for the Headteacher and Principal to work together within the St John Paul II Multi Academy Company are great. Some planning has begun.

All Lead Practitioners and identified Remote Learning Department Leads have been shown how to use Teams to set assignments, schedule lessons, upload work and provide feedback on learning. Visualizers are now available in every classroom and are used to support the Framework for Excellence e.g. live modelling and reading/vocabulary development.

The curriculum priority for Autumn 1 is to upload our curriculum resources to Microsoft Teams and to ensure access for all in the event of further lockdowns or year group isolation. Wider reading books have been created to support reading at Key Stage 3. Retrieval Practice Books are in use with Years 7-9 and all students Y7-13 have started the year with a lesson on understanding the purpose of Retrieval Practice and have been taught how to use Cornell Notes

Behaviour is good and a new behaviour policy has been introduced which is supporting this.

The Reach programme has proved very effective in offering support to pupils and their families (led by family support worker). A recent therapeutic review took place with the SEN department. A new SEMH framework has been worked on collaboratively within safeguarding, SEN and behaviour and a 3 tier system

## **Trustees' report for the year ended 31 August 2020 (continued)**

will be in place for the levels of support offered to pupils. More families are now engaging with the Early Help process and therefore more families are receiving the appropriate support.

### **St Joseph**

A clear, shared vision for the school has resulted in high standards being maintained this year. Attainment is high and issues in progress are identified early through analysis of data to improve outcomes for children (including attendance). Practice within school is constantly being reviewed and consistently reflects the highest expectations of all staff and the highest aspirations for all pupils and groups of pupils in particular for vulnerable and SEND. Best practice is spread effectively within school and across other schools in the multi academy in a drive for continuous improvement. The Mastery Maths research approach to teaching is becoming evident in transforming the children's understanding and application of numbers.

The expansion build work is now successfully completed, increasing the school's capacity to two form entry. The improved learning environment is impacting on outcomes through increased pride and respect for their school and a greater sense of enjoyment. The Executive Principal also oversees Sacred Heart Catholic School (joined the St. John Paul II MAC on 1st June 2019). This has increased opportunities for Staff at St Josephs to gain greater experiences and responsibilities. All Teaching is now consistently good and better with an effective range of teaching styles and strategies being utilised, this is coupled with good subject knowledge to enthuse and challenge all children, promoting high expectations. The development across the MAC of a common understanding of Assessing through regular cross school moderation at all cohort levels has resulted in greater teacher confidence.

Towards the end of the year, the school started working through our 'recovery curriculum' plan. All children have had the first week+ focusing on their mental well-being and anxiety. Children have been baseline assessed to work out where the gaps in knowledge are (after 6 months of lockdown). Lessons are planned and delivered based on plugging these gaps. We are anticipating that the majority of children will be back to their expected learning standard by the start of spring term 1. Data analysis is used to ensure that all children in vulnerable groups have the support and intervention needed to fill any gaps in learning.

There are exemplary caring relationships and ethos among all adults and pupils. Pupils' pride in the school is shown by their excellent conduct, manners and punctuality. Children have a positive attitude to learning, which means that disruption to learning as a result of poor behaviour is very rare. We have continued to promote a healthy lifestyle through a range of initiatives including "Walk to School." Annual Attendance remains high due to rigorous monitoring and the prompt provision of support where required.

The Jesuit Pupil profile Virtues have been embedded, focussing on two virtues per half term. This is supporting positive behaviour and the Catholic Life of the school. The school has continued to focus on UNICEF's Rights of the Child to support well-being and pupil voice. Respecting School Award 1 has been achieved and the school is now working on Level 2.

### **SS Mary and John**

The school now has a firmly established leadership team which has allowed for increased capacity. Having 3 phase leaders has supported with constant monitoring of teaching and learning, so that we are ensuring high standards across all year groups. Attendance and mobility both remain and challenge for the school and this has been particularly challenging during the last half of the year. Because of this, there is a continual focus on attendance particularly of our most vulnerable children.

The school has been working on curriculum development, providing significant CPD and support for staff in ensuring that the curriculum meets the needs of the children. A regular monitoring cycle has been introduced that has supported school leaders in identifying and tackling areas for development within teaching and learning. The Maths Mastery approach has continued to be embedded and this is having an impact on outcomes in terms of developing mathematical understanding and fluency. Guided reading was redesigned during the last year with new systems in place to improve progress in fluency and comprehension.

Following analysis of assessments, all teachers have closed the gaps provision supported with updated government documents. Action catch up plans have been created for key areas based on initial assessments of children returning to school. This includes vulnerable and disadvantaged groups so that we look to close the gaps caused by lockdown. Additional temporary staff have been appointed to support with closing the gaps in years 1 and 2 and to allow for setting for children in Years 2 and 6 in core subjects.

The Behaviour Policy has been updated and shared with all staff. This has resulted in pupils and parents recognising that there are consequences for poor behaviour choices and are generally supportive.

## Trustees' report for the year ended 31 August 2020 (continued)

Children have made an excellent return to school since June 2020, showing understanding for the new adaptations to ensure that the school is a safe environment.

The school currently has 132 children on our vulnerable list who are supported by a full time learning mentor and a part time Family Support Worker.

### St Nicholas

The school is full in all year groups with low numbers of children on free school meals (well below national average). Although this is changing with current cohorts in Years R-2 having significantly greater numbers of children entitled to pupil premium than the rest of the school. Attendance remains high and mobility very low. The percentage of children with special educational needs is significantly lower than the national average. The school is next door to the Parish Church and strong links are developing, with classes attending weekday mass on a rota basis (these masses have been in school since the return from lockdown). The school provides excellent support for the parish in its sacramental preparation programmes. The leadership team has a very clear vision about the mission of Catholic education. This vision is made explicit in the daily life of the school. The distinctive Catholic nature of St Nicholas is celebrated and promoted at every opportunity. The Catholic mission of the school is seen as the most important driving factor in the work of the school and underpins the rest of the wider school curriculum.

A programme of virtual collective worship is in place in school from the start of term – children have engaged with this straight away. All staff have been briefed to focus on traditional prayer to ensure that children are known key prayers by heart again – this is helping them reconnect their prayer life and engagement in liturgy. A renewed focus on the Gospel Virtues has been emphasised and information sent out to parents. Charitable fundraising is continuing, recognising that people need help more than ever – this is reconnecting with the school's mission to "love each other as Jesus taught us."

Engagement levels in on-line learning along with formal and informal assessments have been used to baseline children in all curriculum areas. This has been used to analyse results/ identify gaps and children not meeting expectations in core subjects. Online work was set for summer holidays based on KPI's missed during lockdown. Cross curricular connections have been planned to establish literacy links in Foundation subjects.

Strategy for remote learning and home/ school agreement to accompany this is in place. Home/ remote learning includes: daily contact/ feedback between teachers and children, on line and off line materials uploaded through the schools virtual learning platform, the curriculum follows the school day and includes video content for modelling. Weekly virtual wellbeing calls are in place in the event of home learning. Staff contact children and their parents who are not accessing online provision. Technology/ device support to be given to children who are unable to access online learning during any period of self-isolation through the purchase of 34 Chromebooks courtesy of the PFA.

Results of questionnaires sent to parents in the summer term have been used to gain information on children's well-being and experiences during lockdown. PSHE activities have been planned and delivered on the return to school in response to this. Any children who need additional support and mentoring have been quickly identified. Staff safeguarding training has focussed on supporting emotional well-being on return to school.

### SS Peter and Paul

Sacramental programme was reviewed and expanded to include preparation for milestone sacraments in every year group. Each class refreshed their knowledge of their chosen class saint and the gifts given were all linked to their class saint in some way. RSE training was undertaken by all SLT through the introduction of the Ten:Ten programme and resources. New RE Attainment targets and assessment strategies have been given to all staff and training has taken place at the start of last academic year.

Attainment in English and Maths was looking promising in the end of Autumn Term data but that was the last set of data collected due to COVID-19 school closure. Evidence of 'Live Marking' in books and lesson observations was positive, it has been adopted well by all staff and the general feedback is that it is working well. Children seem to respond better to the immediate response and chance to correct/edit their work straight away. Challenge for 'more able' pupils was evident in Maths as a strength. Evidence of this in English was starting to show through observations but not necessarily in the children's books. Need to ensure this approach is adopted in other areas of the curriculum also. Staff have worked collaboratively to organise curriculum drivers and statements of intent for each subject area. Subject Leaders have been working with an external provider to further develop our curriculum offer further. The work with the

## Trustees' report for the year ended 31 August 2020 (continued)

specialist maths hub teachers and leaders has really helped teachers to focus on lesson structure, the use of concrete and abstract resources, initial anchor tasks and differentiation and challenge for more able.

Behaviour and attitudes remain excellent at the school and there is a strong ethos of pastoral support and care. In order to support personal development further, the Ten:Ten PHSE and RSE programme has been started but needs further development and implementation following whole staff training. This will be fully in place by Summer Term 2021.

The school is fully staffed and starting to develop leaders in other areas of the curriculum by redistributing subject leadership responsibilities. An additional class teacher to split the Year 2 class in the mornings has allowed capacity for other subject leaders to have non-contact leadership development time in the afternoons for their subject areas. The NQT induction last year was very successful and has resulted in her taking responsibility for Collective Worship this academic year. Changes to leadership this year have led to other people getting leadership opportunities which will develop their personal skills even further.

### 3. Key Performance Indicators

#### Inspection Outcomes 2019/20

Only 1 of our schools (Bishop Walsh) was inspected this year and was judged Good by Ofsted March 2020.

#### End of Key Stage Attainment 2019/20

Primary schools - No data due to COVID-19

#### Secondary Schools

See summary tables below.

Note – As there were no external examinations for Key Stage 4 and 5 in the summer of 2020, all data refers to Centre Assessed Grades (CAGS) which were derived from teacher assessment.

#### Key Stage 5 (Year 13)

	Bishop Walsh 2020 [CAGS]	Edmund Campion 2020 [CAGS]
Students at end of KS5	101	63
APS per A Level entry	40.64	32.9
Number of A*	38	14
% of A*-A of all grades	34	25%
% of A*-B of all grades	67	43%
% of A*-C of all grades	94	75%
% of A*-E of all grades	100	100%

#### Key Stage 4 (Year 11)

	Bishop Walsh 2020 [CAGS]	Edmund Campion 2020 [CAGS]
Progress 8 (P8)	0.86	0.07
Attainment 8 (A8)	5.91	4.26
% 5+ English*	82	47
% 5+ Maths	77	39
% 5+ ENMA	71	36%
% 4+ English**	95	70

**Trustees' report for the year ended 31 August 2020 (continued)**

% 4+ Maths	92	69
% 4+ ENMA	89	62%

National Secondary Data for comparison purposes

<https://www.gov.uk/government/publications/results-tables-for-gcse-as-and-a-level-results-in-england-2020>

**Analysis of costs**

- Direct costs as a percentage of total costs were 71.1% (2019: 71.4%)
- Support costs as a percentage of total costs were 28.9% (2019: 28.6%)
- Total payroll costs as a percentage of recurring income were 81.4% (2019: 81.5%)

**Going concern**

After making appropriate enquiries, the board of trustees has a reasonable expectation that the multi academy trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

**Financial Review**

The financial results of St. John Paul II Multi Academy are detailed in the following pages. It is considered that the finances are sound and well established. The principal financial management policies adopted are laid down by the Finance Handbook for Academies published by the ESFA and requirements as laid down by the Multi Academy's Financial Handbook.

The principal funding source is grant income from the ESFA. All expenditure of this grant income is planned to fulfil the objectives and strategies of the multi academy.

During the year ended 31 August 2020 total resources expended were £20,785,909 and the surplus of income over expenditure was £13,121,789 which included depreciation of £1,333,618.

**Reserves Policy**

The trustees continually monitor the reserves of the charitable company. This process encompasses the nature of income and expenditure streams and the need to match commitments with income and nature of reserves.

It is the board of trustees' general policy to continue to build reserves, which can be used for future educational purposes.

The multi academy had total funds at 31 August 2020 of £37,855,411 which included a surplus of £314,773 restricted funds not available for general purposes of the multi academy trust, £592,385 of free reserves defined as unrestricted funds available for general purposes and £51,447,253 which can only be realised by the disposal of tangible fixed assets.

The balance on restricted general funds (excluding pension reserve) plus the balance on unrestricted funds was a surplus of £907,158.

In addition, the deficit on the restricted pension fund of £14,499,000 arises from an actuarial deficit on the local government pension scheme, which will be dealt with as advised by the actuary.

**Investment Policy**

Any surplus funds are invested with a Lloyds Bank in a deposit account. These investments are carried out in accordance with the powers vested in the board of trustees.



## Trustees' report for the year ended 31 August 2020 (continued)

### Principal Risks and Uncertainties

The trustees have considered the major risks and uncertainties facing the charitable company, which include changes in legislation and regulations and cash flow management and have put in place procedures to deal with these matters.

Attention has also been focussed on non-financial risks arising from fire, health and safety. These risks are managed by ensuring accreditation is up to date, having robust policies in place, and regular awareness training for staff working in these operational areas.

### Fundraising

The academy trust does not use any external fundraisers. All fundraising undertaken during the period was monitored by the Trustees.

### Plans for Future Periods

The Key Priorities for the Board of Directors for 2020/21 are as follows:

1. Appoint a substantive CSEL.
2. Strengthen governance through using analysis of current skills to recruit additional directors and governors.
3. Ensure that the COVID-19 Recovery of Education plan (see below) is successfully implemented across all schools in the St. John Paul II Multi Academy.

### COVID-19 Recovery of Education Plan

The St. John Paul II Multi Academy Company is committed to ensuring that all children are given the support needed to catch up and recover on their return to school. In order to achieve this, all of our schools adopted the following 5 key priorities.

All schools within the St. John Paul II Multi Academy have different contexts and the emerging needs of children and young people returning to school will also be different. Because of this, school leaders will have the flexibility to work with their staff to make decisions locally on the most effective and efficient way to achieve these key priorities.

#### 2. Preparation – safety, organisation and timetabling

- Safety remains an absolute priority so each school's COVID-19 risk assessment is being updated to reflect the new measures required and this will be shared with staff.
- In line with the updated guidance, the vast majority of staff who have currently been shielding or working from home should be able to return to school with individual risk assessments where appropriate.
- Schools may choose to reallocate directed time for teachers from September. We will always be mindful of work/ life balance and staff will be consulted locally should any changes to directed time be proposed.

#### 3. Restoring the Catholic school community

- This will be central in supporting everyone's return and will be instrumental in restoring the connection with our faith, rebuilding confidence and our sense of community.

#### 4. Assessing the level of need

- Assessment of how children are presenting in a more general and holistic sense on their return will be a focus in the first few weeks with a particular focus on our most disadvantaged students.

#### 5. Curriculum – Broad and ambitious

- We will adapt the curriculum to allow effective catch up and recovery
- Catch up in core areas will be important but, for most children, not at the expense of a broad curriculum.

Trustees' report for the year ended 31 August 2020 (continued)

6. Contingency planning – High quality on-line provision.

- It is very likely that classes, cohorts or whole schools in our MAC will need to close at some point. School leaders will work with staff to ensure that high quality on-line provision is in place if this happens.

**Auditor**

Insofar as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees' report, incorporating a strategic report, was approved by order of the board of trustees, as the company directors, on 15/12/20 2020 and signed on the board's behalf by:

M G Stirrop Maria Stirrop- Chair of Trustees

## Governance statement for the year ended 31 August 2020

### Scope of Responsibility

As trustees, we acknowledge we have overall responsibility for ensuring that St. John Paul II Multi Academy has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As trustees, we have reviewed and taken account of the guidance in DfE's Governance Handbook and competency framework for governance.

The board of trustees has delegated the day-to-day responsibility to the Catholic Senior Executive Leader, as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between St. John Paul II Multi Academy and the Secretary of State for Education. They are also responsible for reporting to the board of trustees any material weaknesses or breakdowns in internal control.

### Governance

The information on governance included here supplements that described in the Trustees' Report and in the Statement of Trustees' Responsibilities. The board of trustees has formally met 8 times during the year. Attendance during the year at meetings of the board of trustees was as follows:

Trustee	Meetings attended	Out of a possible
Father Neil Bayliss - Chair (resigned)	4	5
Mrs Maria Stirrop - Chair	8	8
Mr Richard Baizley	2	8
Mr Bernard Coeulle	6	8
Mr Matthew Emery -Accounting Officer	1	1
Mr John Farrell -Accounting Officer (resigned)	4	6
Mr Joe Holland (resigned)	0	5
Mr Tom Marshall	7	8
Mrs Caroline McGovern	4	4
Mrs Louise Meehan	7	8
Mrs Patricia Platt	8	8
Dr Maria Shakespeare	2	8
Mrs Helen Staunton	3	8

#### *Key changes in the composition of the board of trustees*

The Accounting Officer and CSEL resigned in August 2020 – Matthew Emery is currently being covering this role in a temporary capacity.

The former Chair resigned as a Director during 2020. Maria Stirrop has been formally voted in as Chair for 2020/21.

#### *The coverage of the Board's work*

The Board have been involved in monitoring and evaluating the academy's response to the COVID-19 crisis since March 2020. The initial focus was on moving to virtual meetings and ensuring safeguarding and health and safety were in place through thorough reviews of risk assessments.

In the first part of the year, Directors provided support and challenge through full board and committee meetings and measured performance against the Academy Development Plan.

Directors also appointed a substantive Principal at Bishop Walsh School.

## Governance statement for the year ended 31 August 2020

*Information about the quality of the data used by the board, and why the board finds it acceptable*

Improved standardisation of reports to the Directors resulted in greater transparency and enabled Directors to compare academic and financial performance across all schools in the multi academy.

A review of governance was not undertaken during 2019/20.

The trust intends to conduct its next self-evaluation/external review in 2021

The **Audit and Finance committee** is a sub-committee of the main board of trustees. Its purpose is the monitoring of the preparation and management of the Academy's budget and implementation of the Academy's financial management policies, including risk assessment.

Trustee	Meetings attended	Out of a possible
Mrs Patricia Platt- Chair	6	6
Mr Richard Baizley	2	6
Mr Matthew Emery -Accounting Officer	1	1
Mr John Farrell -Accounting Officer (resigned)	4	6
Mrs Caroline McGovern	1	2
Mrs Maria Stirrop	6	6

## Review of value for money

As accounting officer the Catholic Senior Executive Leader has responsibility for ensuring that the multi academy trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The accounting officer considers how the academy trust's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data where appropriate. The accounting officer for the Multi Academy Trust has delivered improved value for money during the year by:

- Centralised procurement and tendering
- Reviewing staffing structures
- Working with SMRA recommendations

## The Purpose of the System of Internal Control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of the multi academy trust's policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in St. John Paul II Multi Academy for the year 1 September 2019 to 31 August 2020 and up to the date of approval of the annual report and financial statements.

## Governance statement for the year ended 31 August 2020

### Capacity to handle risk

The board of trustees has reviewed the key risks to which the multi academy trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The board of trustees is of the view that there is a formal on-going process for identifying, evaluating and managing the multi academy trust's significant risks that has been in place for the year 1 September 2019 to 31 August 2020 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the board of trustees.

### The Risk and Control Framework

The multi academy trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the board of trustees;
- regular reviews by the finance and general purposes committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines;
- identification and management of risks.

The board of trustees has considered the need for a specific internal audit function and has decided not to appoint an internal auditor. However the trustees have appointed

- Feltons, the external auditor, to perform additional checks

Feltons role includes giving advice on financial matters and performing a range of checks on the multi academy trust's financial systems. In particular the checks carried out in the current period included:

- testing of payroll systems
- testing of purchase systems
- testing of control accounts / bank reconciliations

On a termly/quarterly basis, the responsible officer reports to the board of trustees, through the Audit and Finance committee on the operation of the systems of control and on the discharge of the board of trustees' financial responsibilities and annually prepares an annual summary report to the committee outlining the areas reviewed, key findings, recommendations and conclusions to help the committee consider actions and assess year on year progress.

### Review of Effectiveness

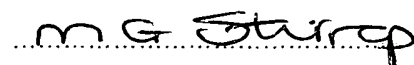
As accounting officer, Matthew Emery Acting Catholic Senior Executive Leader has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the internal reviewer
- the work of the external auditor;
- the financial management and governance self-assessment process of the school resource management self-assessment tool;
- the work of the executive managers within the multi academy trust who have responsibility for the development and maintenance of the internal control framework.

Governance statement for the year ended 31 August 2020

The accounting officer has been advised of the implications of the result of their review of the system of internal control by the audit and finance committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the members of the board of trustees on 15/12/20 2020 and signed on its behalf by:



Maria Stirrop  
Chair of Trustees




Matthew Emery  
Accounting Officer

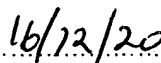
**Statement of regularity, propriety and compliance  
for the year ended 31 August 2020**

As accounting officer of St. John Paul II Multi Academy I have considered my responsibility to notify the multi academy trust board of trustees and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding received by the multi academy trust, under the funding agreement in place between the multi academy trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academies Financial Handbook 2019.

I confirm that I and the multi academy trust board of trustees are able to identify any material irregular or improper use of funds by the multi academy trust, or material non-compliance with the terms and conditions of funding under the multi academy trust's funding agreement and the Academies Financial Handbook 2019.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of trustees and ESFA.

 ..... Matthew Emery – Accounting Officer

 ..... 2020

**Statement of Trustees' Responsibilities  
for the year ended 31 August 2020**

The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the Academies Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2019 to 2020;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from the ESFA/DfE have been applied for the purposes intended.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of trustees on 15/12/20 2020 and signed on its behalf by:

M. G. Stirrop Maria Stirrop – Chair of Trustees



**St. John Paul II Multi Academy Company  
(A Company Limited by Guarantee)**

**Independent Auditor's Report on the Financial Statements to the Members of  
St. John Paul II Multi Academy Company**

**Opinion**

We have audited the financial statements of St. John Paul II Multi Academy Company (the 'Multi Academy trust') for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Charities SORP 2019 and the Academies Accounts Direction 2019 to 2020 issued by the Education & Skills Funding Agency.

In our opinion the financial statements :

- give a true and fair view of the state of the multi academy trust's affairs as at 31 August 2020, and of its incoming resources and application of resources, including its income and expenditure, for the period then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2019 to 2020 issued by the Education & Skills Funding Agency

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Multi Academy trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Multi Academy trust's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**St. John Paul II Multi Academy Company  
(A Company Limited by Guarantee)**

**Independent Auditor's Report on the Financial Statements to the Members of St. John Paul II Multi Academy Company  
(continued)**

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Other information includes the trustees' report (incorporating the strategic report and the directors' report), the governance statement, and the Accounting Officer's statement. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the Multi Academy trust and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**St. John Paul II Multi Academy Company  
(A Company Limited by Guarantee)**

**Independent Auditor's Report on the Financial Statements to the Members of St. John Paul II Multi Academy Company  
(continued)**

**Responsibilities for the financial statements**

As explained more fully in the trustees' responsibilities statement (set out on page 22), the trustees (who are also the directors of the Multi Academy trust for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Multi Academy trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Multi Academy trust or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Multi Academy trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Multi Academy trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Multi Academy trust to cease to continue as a going concern.

**St. John Paul II Multi Academy Company  
(A Company Limited by Guarantee)**

**Independent Auditor's Report on the Financial Statements to the Members of St. John Paul II Multi Academy Company  
(continued)**

**Auditor's responsibilities for the audit of the financial statements (continued)**

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the Multi Academy trust's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Multi Academy trust's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Multi Academy trust and the Multi Academy trust's members as a body, for our audit work, for this report, or for the opinions we have formed.



**David W Farnsworth FCA (Senior Statutory Auditor)**

For and on behalf of Feltons, Statutory Auditor

8 Sovereign Court

8 Graham Street

Birmingham B1 3JR

17 December 2020

**St. John Paul II Multi Academy Company  
(A Company Limited by Guarantee)**

**Independent Reporting Accountant's Assurance Report on Regularity to St. John Paul II Multi Academy Company and the Education and Skills Funding Agency**

In accordance with the terms of our engagement letter dated 22 January 2014 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2019 to 2020, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by St. John Paul II Multi Academy Company during the year 1 September 2019 to 31 August 2020 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to St. John Paul II Multi Academy Company and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to St. John Paul II Multi Academy Company and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than St. John Paul II Multi Academy Company and ESFA, for our work, for this report, or for the conclusion we have formed.

**Respective responsibilities of St. John Paul II Multi Academy Company's accounting officer and the reporting accountant**

The accounting officer is responsible, under the requirements of St. John Paul II Multi Academy Company's funding agreement with the Secretary of State for Education dated 23 December 2013 and the Academies Financial Handbook, extant from 1 September 2019, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2019 to 2020. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2019 to 31 August 2020 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

**Approach**

We conducted our engagement in accordance with the Academies Accounts Direction 2019 to 2020 issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Multi Academy Trust's income and expenditure.

The work undertaken to draw our conclusion includes :

- Consideration of the applicable legislation and the multi academy trust's funding agreement
- Review and evaluation of the multi academy trust's system of internal controls
- Examination and assessment of the Accounting Officer's statement on Regularity, Propriety and Compliance
- Examination, on a test basis, of third party evidence supporting income and expenditure
- Review of exceptional and unusual items

**St. John Paul II Multi Academy Company**  
**(A Company Limited by Guarantee)**

**Independent Reporting Accountant's Assurance Report on Regularity to St. John Paul II Multi Academy Company and the Education and Skills Funding Agency (continued)**

**Conclusion**

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the year 1 September 2019 to 31 August 2020 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.



**David W Farnsworth FCA (Reporting Accountant)**

For and on behalf of Feltons, Statutory Auditor

8 Sovereign Court

8 Graham Street

Birmingham B1 3JR

17 December 2020

**St. John Paul II Multi Academy Company**  
**(A Company Limited by Guarantee)**

**Statement of financial activities for the year ended 31 August 2020**  
**(including income and expenditure account)**

	Notes	Unrestricted funds £	Restricted pension fund £	Restricted general funds £	Restricted fixed asset funds £	Total 2019/20 £	Total 2018/19 £
<b>Income from :</b>							
Donations and capital grants	2	69,801	-	-	227,026	296,827	1,238,340
Transfer from diocesan trust on conversion	3	483,554	(2,276,000)	-	17,083,600	15,291,154	11,753,849
Charitable activities :	4						
Funding for the academy trust's educational operations		404,853	-	17,721,025	-	18,125,878	12,353,919
Teaching school	28	-	-	40,000	-	40,000	40,000
Other trading activities	5	152,214	-	-	-	152,214	208,508
Investments	6	1,625	-	-	-	1,625	1,880
<b>Total</b>		<b>1,112,047</b>	<b>(2,276,000)</b>	<b>17,761,025</b>	<b>17,310,626</b>	<b>33,907,698</b>	<b>25,596,496</b>
<b>Expenditure on :</b>							
Charitable activities:							
Academy trust educational operations	7	773,362	431,000	18,206,390	1,333,618	20,744,370	13,591,688
Teaching schools	28	-	-	41,539	-	41,539	47,438
<b>Total</b>		<b>773,362</b>	<b>431,000</b>	<b>18,247,929</b>	<b>1,333,618</b>	<b>20,785,909</b>	<b>13,639,126</b>
<b>Net income/(expenditure) before transfers</b>		<b>338,685</b>	<b>(2,707,000)</b>	<b>(486,904)</b>	<b>15,977,008</b>	<b>13,121,789</b>	<b>11,957,370</b>
<b>Transfers between funds</b>	17	<b>(737,507)</b>	<b>-</b>	<b>493,143</b>	<b>244,364</b>	<b>-</b>	<b>-</b>
<b>Net income/(expenditure) after transfers</b>		<b>(398,822)</b>	<b>(2,707,000)</b>	<b>6,239</b>	<b>16,221,372</b>	<b>13,121,789</b>	<b>11,957,370</b>
<b>Other recognised gains/(losses)</b>							
Actuarial gains/(losses) on defined benefit pension schemes	17, 25	-	(548,000)	-	-	(548,000)	(1,206,000)
<b>Net movement in funds</b>		<b>(398,822)</b>	<b>(3,255,000)</b>	<b>6,239</b>	<b>16,221,372</b>	<b>12,573,789</b>	<b>10,751,370</b>
<b>Reconciliation of funds</b>							
Total funds brought forward	18	991,207	(11,244,000)	308,534	35,225,881	25,281,622	14,530,252
<b>Total funds carried forward</b>		<b>592,385</b>	<b>(14,499,000)</b>	<b>314,773</b>	<b>51,447,253</b>	<b>37,855,411</b>	<b>25,281,622</b>

All of the Academy's activities derive from continuing operations during the above two financial periods.

**St. John Paul II Multi Academy Company**  
**(A Company Limited by Guarantee)**

Company number : 08706247

Balance sheet as at 31 August 2020

	Notes	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	13	-	-	-	-
Tangible assets	14	51,504,084	51,504,084	34,497,580	34,497,580
<b>Current assets</b>					
Debtors	15	741,838		1,590,334	
Cash at bank and in hand		1,166,260		837,293	
		1,908,098		2,427,627	
<b>Liabilities</b>					
Creditors: amounts falling due within one year	16(a)	968,742		273,821	
<b>Net current assets</b>			939,356		2,153,806
<b>Total assets less current liabilities</b>			52,443,440		36,651,386
Creditors: amounts falling due after more than one year	16(b)		(89,029)		(125,764)
<b>Net assets excluding pension liability</b>			52,354,411		36,525,622
Defined benefit pension scheme liability	25		(14,499,000)		(11,244,000)
<b>Total net assets</b>			37,855,411		25,281,622
<b>Funds of the academy trust :</b>					
<b>Restricted funds</b>					
Fixed asset fund	17	51,447,253		35,225,881	
Restricted income fund	17	314,773		308,534	
Pension reserve	17	(14,499,000)		(11,244,000)	
<b>Total restricted funds</b>			37,263,026		24,290,415
<b>Unrestricted income funds</b>	17		592,385		991,207
<b>Total funds</b>			37,855,411		25,281,622

The financial statements on pages 29 to 55 were approved by the trustees, and authorised for issue on 15/12/20 2020 and are signed on their behalf by:

M G Stirrop Maria Stirrop - Chair of Trustees



**St. John Paul II Multi Academy Company**  
**(A Company Limited by Guarantee)**

**Statement of cash flows for the year ended 31 August 2020**

	Notes	2019/20 £	2018/19 £
<b>Cash flows from operating activities</b>			
Net cash provided by / (used in) operating activities	21	873,284	(723,612)
<b>Cash transferred on conversion to academy trust</b>		483,554	636,957
<b>Cash flows from investing activities</b>	22	(1,027,871)	566,614
		<u>328,967</u>	<u>479,959</u>
Cash and cash equivalents at 1 September 2019		837,293	357,334
<b>Cash and cash equivalents at 31 August 2020</b>	23	<u>1,166,260</u>	<u>837,293</u>

**St. John Paul II Multi Academy Company  
(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 August 2020**

**1. Accounting policies**

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

**Basis of preparation**

The financial statements of the multi academy trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2019 to 2020 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

St. John Paul Multi Academy Company meets the definition of a public benefit entity under FRS 102.

**Going concern**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a year of at least one year from the date of authorisation for issue of the financial statements and have concluded that the multi academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the multi academy trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Income**

All incoming resources are recognised when the multi academy trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

- **Grants**

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the year is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of Financial Activities in the year for which it is receivable and any abatement in respect of the year is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

- **Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

**St. John Paul II Multi Academy Company**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 August 2020 (continued)**

**1. Accounting policies (continued)**

**Income (continued)**

- **Other income**  
Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the multi academy trust has provided the goods or services.
- **Donated goods, facilities and services**  
Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Upon sale the fair value of the goods is charged against, and the proceeds are recognised as, 'Income from other trading activities'.

Where the donated good is a fixed asset it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the multi academy trust's accounting policies.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

- **Expenditure on raising funds**  
This includes all expenditure incurred by the multi academy trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.
- **Charitable activities**  
These are costs incurred on the multi academy trust's educational operations, including support costs and costs relating to the governance of the multi academy trust apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

**Intangible fixed assets**

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provisions for impairment. Amortisation is provided on intangible fixed assets at rates calculated to write off the cost of each asset on a straight line basis over its expected useful life, as follows:

Computer software	- straight line over 3 years
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**St. John Paul II Multi Academy Company  
(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 August 2020 (continued)**

**1. Accounting policies (continued)**

**Tangible fixed assets**

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset over its expected useful life as follows:

Leasehold buildings	- straight line over 50 years
Fittings and equipment	- 20% straight line
Computer hardware	- 33% straight line
Motor Vehicles	- 20% straight line

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use and reclassified to freehold or leasehold land and buildings.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

**Liabilities**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**Financial instruments**

The academy trust only holds basic financial instruments as defined by FRS 102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows :

*Financial assets* - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

*Cash at bank* is classified as a basic financial instrument and is measured at face value.

*Financial liabilities* - trade creditors, accruals and other creditors are financial instruments and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

**St. John Paul II Multi Academy Company  
(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 August 2020 (continued)**

**1. Accounting policies (continued)**

**Leased assets**

Rentals under operating leases are charged on a straight line basis over the lease term.

**Taxation**

The multi academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the multi academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by part 11, chapter 3 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Pension benefits**

Retirement benefits to employees of the multi academy trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the multi academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to net income/(expenditure) are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the year by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

**St. John Paul II Multi Academy Company  
(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 August 2020 (continued)**

**1. Accounting policies (continued)**

**Fund accounting**

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the multi academy trust at the discretion of the trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Education and Skills Funding Agency or Department for Education.

**Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The multi academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 25, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2016 has been used by the actuary in valuing the pensions liability at 31 August 2020. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

**Agency arrangements**

The multi academy trust acts as an agent in distributing 16-19 bursary funds from ESFA. Payments received from ESFA and subsequent disbursements to students are excluded from the statement of financial activities as the trust does not have control over the charitable application of the funds. The funds received and paid and any balances held are disclosed in note 27.

**St. John Paul II Multi Academy Company**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 August 2020 (continued)**

**2. Donations and capital grants**

	Unrestricted funds £	Restricted general fund £	Restricted fixed asset funds £	2019/20 Total £	2018/19 Total £
Capital grants	-	-	227,026	227,026	1,186,722
Other donations	69,801	-	-	69,801	51,618
	<u>69,801</u>	<u>-</u>	<u>227,026</u>	<u>296,827</u>	<u>1,238,340</u>
<b>2019 total</b>	<u>51,618</u>	<u>-</u>	<u>1,186,722</u>	<u>1,238,340</u>	

**3. Transfer from diocesan trust on conversion**

	Unrestricted funds £	Restricted pension fund £	Restricted fixed asset funds £	2019/20 Total £	2018/19 Total £
Fixed assets	-	-	17,083,600	17,083,600	14,775,563
Other assets	13,164	-	-	13,164	-
Surplus on LA funds	470,390	-	-	470,390	594,286
LGPS pension surplus/(deficit)	-	(2,276,000)	-	(2,276,000)	(3,616,000)
	<u>483,554</u>	<u>(2,276,000)</u>	<u>17,083,600</u>	<u>15,291,154</u>	<u>11,753,849</u>

**4. Funding for the multi academy trust's educational operations**

	Unrestricted funds £	Restricted general fund £	Restricted fixed asset funds £	2019/20 Total £	2018/19 Total £
<b>DfE/ESFA grants</b>					
General Annual Grant (GAG)	-	15,094,019	-	15,094,019	10,339,694
Other DfE Group grants	-	2,178,401	-	2,178,401	1,072,157
Teaching School grants	-	40,000	-	40,000	40,000
	<u>-</u>	<u>17,312,420</u>	<u>-</u>	<u>17,312,420</u>	<u>11,451,851</u>
<b>Other government grants</b>					
Local authority grants	-	309,105	-	309,105	367,147
<b>Exceptional government funding</b>					
Coronavirus exceptional support	-	139,500	-	139,500	-
	<u>-</u>	<u>448,605</u>	<u>-</u>	<u>448,605</u>	<u>367,147</u>
<b>Other income from the academy trust's educational operations</b>					
	404,853	-	-	404,853	574,921
	<u>404,853</u>	<u>448,605</u>	<u>-</u>	<u>853,458</u>	<u>942,068</u>
	<u>404,853</u>	<u>17,761,025</u>	<u>-</u>	<u>18,165,878</u>	<u>12,393,919</u>
<b>2019 total</b>	<u>574,921</u>	<u>11,818,998</u>	<u>-</u>	<u>12,393,919</u>	

**St. John Paul II Multi Academy Company**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 August 2020 (continued)**

**4. Funding for the multi academy trust's educational operations (continued)**

The academy trust has been eligible to claim additional funding in the period from government support schemes in response to the coronavirus outbreak. The funding received is shown above under "exceptional government funding".

The funding received for coronavirus exceptional support covers £163,555 of cleaning and hygiene costs. These costs are included in note 8 below.

**5. Other trading activities**

	Unrestricted funds £	Restricted funds £	2019/20 Total £	2018/19 Total £
Hire of facilities	119,650	-	119,650	116,537
Consultancy and staff supply	2,699	-	2,699	69,681
Miscellaneous	29,865	-	29,865	22,290
	<u>152,214</u>	<u>-</u>	<u>152,214</u>	<u>208,508</u>
<b>2019 total</b>	<u>208,508</u>	<u>-</u>	<u>208,508</u>	

**6. Investment income**

	Unrestricted funds £	Restricted funds £	2019/20 Total £	2018/19 Total £
Short term deposits	<u>1,625</u>	<u>-</u>	<u>1,625</u>	<u>1,880</u>
<b>2019 total</b>	<u>1,880</u>	<u>-</u>	<u>1,880</u>	

**7. Expenditure**

	Staff costs £	Non pay expenditure		2019/20 Total £	2018/19 Total £
		Premises £	Other £		
Academy's educational operations					
Direct costs	12,725,265	706,520	1,312,693	14,744,478	9,694,806
Allocated support costs	2,533,340	2,249,568	1,216,984	5,999,892	3,896,882
Teaching school	41,539	-	-	41,539	47,438
	<u>15,300,144</u>	<u>2,956,088</u>	<u>2,529,677</u>	<u>20,785,909</u>	<u>13,639,126</u>
<b>2019 total</b>	<u>10,144,731</u>	<u>1,474,288</u>	<u>2,020,107</u>	<u>13,639,126</u>	



**St. John Paul II Multi Academy Company**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 August 2020 (continued)**

**7. Expenditure (continued)**

Net income/(expenditure) for the period includes :

		2019/20	2018/19
		£	£
Operating leases	- plant and machinery	7,682	6,773
Depreciation		1,333,618	919,787
Fees payable to auditor	- audit	24,000	19,500
	- other services	1,580	3,410

**8. Charitable activities**

	Unrestricted funds £	Restricted pension fund £	Other restricted funds £	2019/20 Total £	2018/19 Total £
<b>Educational operations</b>					
Direct costs	257,012	-	14,529,005	14,786,017	9,742,244
Support costs	516,350	431,000	5,052,542	5,999,892	3,896,882
	<u>773,362</u>	<u>431,000</u>	<u>19,581,547</u>	<u>20,785,909</u>	<u>13,639,126</u>
<b>2019 total</b>	<u>760,077</u>	<u>496,000</u>	<u>12,383,049</u>	<u>13,639,126</u>	
<b>Analysis of support costs</b>					
Support staff costs	410,224	431,000	1,692,116	2,533,340	1,951,941
Depreciation	-	-	627,098	627,098	481,922
Technology costs	-	-	158,686	158,686	122,694
Premises costs	-	-	1,653,512	1,653,512	577,081
Other support costs	106,126	-	886,471	992,597	730,343
Governance costs	-	-	34,659	34,659	32,901
<b>Total support costs</b>	<u>516,350</u>	<u>431,000</u>	<u>5,052,542</u>	<u>5,999,892</u>	<u>3,896,882</u>
<b>2019 total</b>	<u>378,092</u>	<u>496,000</u>	<u>3,022,790</u>	<u>3,896,882</u>	

**St. John Paul II Multi Academy Company**  
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**Notes to the financial statements for the year ended 31 August 2020 (continued)**

**9. Staff**

**a) Staff costs**

	2019/20	2018/19
	£	£
Staff costs during the year were:		
Wages and salaries	10,772,924	7,221,255
Social security costs	1,082,003	710,416
Pension costs	3,192,538	1,955,784
	<u>15,047,465</u>	<u>9,887,455</u>
Agency staff costs	247,071	183,248
Staff restructuring costs	5,608	74,028
	<u>15,300,144</u>	<u>10,144,731</u>

Staff restructuring costs comprise :

Severance payments	5,608	49,999
Other restructuring costs	-	24,029
	<u>5,608</u>	<u>74,028</u>

**b) Staff severance payments**

Included in staff restructuring costs is a single non-statutory/non-contractual severance payment totalling £5,608 (2019: £49,999).

**c) Staff numbers**

The average number of persons employed by the academy during the year was as follows:

	2019/20	2018/19
	Number	Number
Teachers	225	150
Administration and support	202	175
Management	8	9
	<u>435</u>	<u>334</u>

**d) Higher paid staff**

	2019/20	2018/19
	Number	Number
The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was :		
£60,001 - £70,000	6	7
£70,001 - £80,000	3	2
£80,001 - £90,000	1	-
£90,001 - £100,000	2	-
£110,001 - £120,000	-	1
£120,001 - £130,000	1	-
	<u>1</u>	<u>-</u>

**St. John Paul II Multi Academy Company  
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**Notes to the financial statements for the year ended 31 August 2020 (continued)**

**9. Staff (continued)**

**e) Key management personnel**

The key management personnel of the multi academy trust comprise the trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the multi academy trust was £899,475 (2019 : £888,133).

**10. Central services**

No central services were provided by the trust to its academies during the year and no central charges arose.

**11. Related Party Transactions - Trustees' remuneration and expenses**

In the current year no trustee has been paid remuneration or has received other benefits from employment with the multi academy trust. The principal and other staff trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment.

The value of trustees' remuneration and other benefits was as follows :

**J B Farrell (principal and trustee - resigned 1 August 2020)**

Remuneration	£120,000 - £125,000 (2019 : £110,000 - £115,000)
Employer's pension contributions paid	£25,000 - £30,000 (2019 : £15,000 - £20,000)

**M A Emery (staff trustee - resigned 1 March 2019)**

Remuneration	£0 (2019 : £30,000 - £35,000)
Employer's pension contributions paid	£0 (2019 : £5,000 - £10,000)

**K T M Crowley (staff trustee - resigned 1 March 2019)**

Remuneration	£0 (2019 : £25,000 - £30,000)
Employer's pension contributions paid	£0 (2019 : £0 - £5,000)

**S Barlow (staff trustee - resigned 1 March 2019)**

Remuneration	£0 (2019 : £20,000 - £25,000)
Employer's pension contributions paid	£0 (2019 : £0 - £5,000)

During the years ended 31 August 2020 and 31 August 2019 no travel and subsistence expenses were reimbursed or paid directly to trustees.

Other related party transactions involving the trustees are set out in note 26.

**12. Trustees' and officers' insurance**

The academy trust has opted into the Department for Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business, and provides cover up to £10,000,000. It is not possible to quantify the trustees and officers indemnity element from the overall cost of the RPA scheme.

**St. John Paul II Multi Academy Company**  
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**Notes to the financial statements for the year ended 31 August 2020 (continued)**

**13. Intangible fixed assets**

	<b>Computer software £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 September 2019	20,704	20,704
At 31 August 2020	20,704	20,704
<b>Depreciation</b>		
At 1 September 2019	20,704	20,704
At 31 August 2020	20,704	20,704
<b>Net book values</b>		
At 31 August 2020	-	-
At 31 August 2019	-	-

**14. Tangible fixed assets**

	<b>Assets under construction £</b>	<b>Leasehold land and buildings £</b>	<b>Fittings and equipment £</b>	<b>Computer hardware £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>						
At 1 September 2019	143,791	36,500,488	412,402	486,152	34,245	37,577,078
Transfer on conversion	-	17,013,000	25,000	37,000	8,600	17,083,600
Other additions	645,281	408,557	76,839	125,845	-	1,256,522
At 31 August 2020	789,072	53,922,045	514,241	648,997	42,845	55,917,200
<b>Depreciation</b>						
At 1 September 2019	-	2,521,984	244,895	295,507	17,112	3,079,498
Charge for the year	-	1,078,442	85,608	160,999	8,569	1,333,618
At 31 August 2020	-	3,600,426	330,503	456,506	25,681	4,413,116
<b>Net book values</b>						
At 31 August 2020	789,072	50,321,619	183,738	192,491	17,164	51,504,084
At 31 August 2019	143,791	33,978,504	167,507	190,645	17,133	34,497,580

Leasehold property was valued in 2013, 2014, 2019 and 2020 by FHP Property Consultants, Derby and the fittings and equipment and computer hardware were valued as at the same dates by the trustees. The basis on which the valuations were made was depreciated replacement cost.

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**Notes to the financial statements for the year ended 31 August 2020 (continued)**

**14. Tangible fixed assets (continued)**

Cost or valuation at 31 August 2020 is represented by :

	Assets under construction £	Leasehold land and buildings £	Furniture and equipment £	Computer hardware £	Motor vehicles £	Total £
Valuation in 2020	-	17,013,000	25,000	37,000	8,600	17,083,600
Valuation in 2019	-	14,480,000	49,756	245,807	-	14,775,563
Valuation in 2013-14	-	17,899,346	86,218	72,830	-	18,058,394
Cost	<u>789,072</u>	<u>4,529,699</u>	<u>353,267</u>	<u>293,360</u>	<u>34,245</u>	<u>5,999,643</u>
	<u>789,072</u>	<u>53,922,045</u>	<u>514,241</u>	<u>648,997</u>	<u>42,845</u>	<u>55,917,200</u>

**15. Debtors**

	2020 £	2019 £
Debtors from operations	34,086	20,218
VAT recoverable	56,147	217,100
Prepayments and accrued income	651,298	1,306,633
Other debtors	<u>307</u>	<u>46,383</u>
	<u>741,838</u>	<u>1,590,334</u>

**16. Creditors**

	2020 £	2019 £
<b>(a) Amounts falling due within one year :</b>		
Creditors from operations	6,880	14,596
Accruals and deferred income	222,793	241,792
Other creditors	<u>739,069</u>	<u>17,433</u>
	<u>968,742</u>	<u>273,821</u>
<b>Deferred income</b>		
Deferred income at 1 September 2019	148,639	129,494
Resources deferred in the year	160,359	148,639
Amounts released from previous years	<u>(148,639)</u>	<u>(129,494)</u>
Deferred income at 31 August 2020	<u>160,359</u>	<u>148,639</u>

At the balance sheet date the multi academy trust was holding funds received in advance totalling £149,697 (2019 : £138,167) for the provision of Universal Free School Meals and £10,186 (2019 : £10,472) parental contributions towards educational trips.

Included within other creditors are Salix loans of £20,964 (2019 : £20,964) which are interest free and repayable in equal six monthly instalments plus a converter deficit loan from ESFA of £14,224 (2019 : £13,038) also interest free and repayable in equal monthly instalments.

**St. John Paul II Multi Academy Company**  
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**Notes to the financial statements for the year ended 31 August 2020 (continued)**

**16. Creditors (continued)**

	2020 £	2019 £
<b>(b) Amounts falling due after more than one year :</b>		
Other creditors	<u>89,029</u>	<u>125,764</u>

Included within other creditors are Salix loans of £73,620 (2019 : £96,131) which are interest free and repayable in equal six monthly instalments plus a converter deficit loan from ESFA of £15,409 (2019 : £29,633) also interest free and repayable in equal monthly instalments.

**17. Funds**

	Balance at 1 September 2019 £	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 August 2020 £
<b>Restricted general funds</b>					
General Annual Grant (GAG)	357,025	15,094,019	(15,579,384)	480,105	351,765
Pupil premium	-	842,679	(842,679)	-	-
Other DfE Group grants	-	1,475,222	(1,475,222)	-	-
Other grants	-	309,105	(309,105)	-	-
Teaching school	(5,820)	40,000	(41,539)	-	(7,359)
Deficit on conversion	(42,671)	-	-	13,038	(29,633)
	<u>308,534</u>	<u>17,761,025</u>	<u>(18,247,929)</u>	<u>493,143</u>	<u>314,773</u>
<b>Restricted fixed asset funds</b>					
Transfer on conversion	30,245,799	17,083,600	(725,134)	-	46,604,265
DfE Group capital grants	1,344,070	86,142	(306,900)	(17,160)	1,106,152
Capital expenditure from GAG	345,585	-	(42,403)	261,524	564,706
Local authority funding	168,647	-	(47,437)	-	121,210
Donated fixed assets	2,502,824	-	(65,011)	-	2,437,813
Other income	618,956	140,884	(146,733)	-	613,107
	<u>35,225,881</u>	<u>17,310,626</u>	<u>(1,333,618)</u>	<u>244,364</u>	<u>51,447,253</u>
<b>Pension reserve</b>	<u>(11,244,000)</u>	<u>(2,276,000)</u>	<u>(431,000)</u>	<u>(548,000)</u>	<u>(14,499,000)</u>
<b>Total restricted funds</b>	<u>24,290,415</u>	<u>32,795,651</u>	<u>(20,012,547)</u>	<u>189,507</u>	<u>37,263,026</u>
<b>Unrestricted funds</b>					
Other income	991,207	1,112,047	(773,362)	(737,507)	592,385
<b>Total unrestricted funds</b>	<u>991,207</u>	<u>1,112,047</u>	<u>(773,362)</u>	<u>(737,507)</u>	<u>592,385</u>
<b>Total funds</b>	<u>25,281,622</u>	<u>33,907,698</u>	<u>(20,785,909)</u>	<u>(548,000)</u>	<u>37,855,411</u>

**St. John Paul II Multi Academy Company**  
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**Notes to the financial statements for the year ended 31 August 2020 (continued)**

**17. Funds (continued)**

The specific purposes for which the funds are to be applied are as follows:

**Restricted general funds**

These comprise all restricted funds other than restricted fixed asset funds and include grants from The Education and Skills Funding Agency and Birmingham City Council.

Under the funding agreement with the Secretary of State, the multi academy trust was not subject to a limit on the amount of GAG that it could carry forward at 31 August 2020.

**Unrestricted funds**

These comprise resources that may be used towards meeting any of the charitable objects of the multi academy trust at the discretion of the trustees.

**Restricted fixed asset funds**

These comprise resources which are to be applied to specific capital purposes imposed by The Education and Skills Funding Agency and Birmingham City Council where the asset acquired or created is held for a specific purpose.

Comparative information in respect of the preceding period is as follows :

	Balance at 1 September 2018 £	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 August 2019 £
<b>Restricted general funds</b>					
General Annual Grant (GAG)	20,650	10,339,694	(9,976,520)	(26,799)	357,025
Pupil premium	-	530,878	(530,878)	-	-
Other DfE Group grants	-	541,279	(541,279)	-	-
Other grants	-	367,147	(367,147)	-	-
Teaching school	1,618	40,000	(47,438)	-	(5,820)
Deficit on conversion	-	(42,671)	-	-	(42,671)
	<u>22,268</u>	<u>11,776,327</u>	<u>(11,463,262)</u>	<u>(26,799)</u>	<u>308,534</u>
<b>Restricted fixed asset funds</b>					
Transfer on conversion	16,226,396	14,775,563	(756,160)	-	30,245,799
DfE Group capital grants	818,958	589,447	(64,335)	-	1,344,070
Capital expenditure from GAG	352,547	-	(33,761)	26,799	345,585
Local authority funding	179,397	-	(10,750)	-	168,647
Donations	2,556,223	-	(53,399)	-	2,502,824
Other income	23,063	597,275	(1,382)	-	618,956
	<u>20,156,584</u>	<u>15,962,285</u>	<u>(919,787)</u>	<u>26,799</u>	<u>35,225,881</u>
<b>Pension reserve</b>	<u>(5,926,000)</u>	<u>(3,616,000)</u>	<u>(496,000)</u>	<u>(1,206,000)</u>	<u>(11,244,000)</u>
<b>Total restricted funds</b>	<u>14,252,852</u>	<u>24,122,612</u>	<u>(12,879,049)</u>	<u>(1,206,000)</u>	<u>24,290,415</u>
<b>Unrestricted funds</b>					
Other income	277,400	1,473,884	(760,077)	-	991,207
<b>Total unrestricted funds</b>	<u>277,400</u>	<u>1,473,884</u>	<u>(760,077)</u>	<u>-</u>	<u>991,207</u>
<b>Total funds</b>	<u>14,530,252</u>	<u>25,596,496</u>	<u>(13,639,126)</u>	<u>(1,206,000)</u>	<u>25,281,622</u>

**St. John Paul II Multi Academy Company**  
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**Notes to the financial statements for the year ended 31 August 2020 (continued)**

**17. Funds (continued)**

**Total funds analysis by academy**

Fund balances at 31 August 2020 were allocated as follows :

	2019/20	2018/19
	Total	Total
	£	£
Bishop Walsh Catholic School	(211,275)	77,648
Holy Cross Catholic School	50,522	167,620
Sacred Heart Catholic Primary School	163,636	56,820
Saint Edmund Campion Catholic School & Sixth Form Centre	249,680	-
SS Mary & John Catholic Primary School	421,730	678,984
SS Peter & Paul Catholic Primary School	(38,120)	(36,265)
St Joseph's Catholic School	336,271	297,503
St Nicholas' Catholic School	17,472	41,255
Central trust	(82,758)	16,176
Total before fixed assets and pension reserve carried forward	907,158	1,299,741
Restricted fixed asset fund	51,447,253	35,225,881
Pension reserve	(14,499,000)	(11,244,000)
<b>Total funds</b>	<b>37,855,411</b>	<b>25,281,622</b>

Bishop Walsh Catholic School is carrying a net deficit of £211,275 on funds before fixed assets and pension reserve. The deficit is due to an increasing salary expenditure as a result of low staff attrition rates for the school. We are addressing this issue within the school through realigning salaries in accordance with the STPCD, removal of additional allowances and reviewing the curriculum plan for the school

SS Peter & Paul Catholic Primary School is carrying a net deficit of £38,120 on funds before fixed assets and pension reserve. The deficit is related to the identified need for an additional teacher within a year group to support the needs of the pupils in their teaching and learning journey. This is being rectified by senior staff changes and the fixed term contract of the additional teacher coming to an end.



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**Notes to the financial statements for the year ended 31 August 2020 (continued)**

**17. Funds (continued)**

**Total cost analysis by academy**

Expenditure incurred by each academy during the year was as follows :

	Teaching & educational support staff costs	Other support staff costs	Educational supplies	Other costs (excluding depreciation)	2019/20 Total
	£	£	£	£	£
Bishop Walsh Catholic School	4,385,293	320,570	53,958	1,114,654	5,874,475
Holy Cross Catholic School	707,894	97,260	21,791	290,234	1,117,179
Sacred Heart Catholic Primary School	760,416	126,466	(18,145)	371,985	1,240,722
Saint Edmund Campion Catholic School & Sixth Form Centre	2,901,811	209,074	100,096	811,295	4,022,276
SS Mary & John Catholic Primary School	1,533,978	224,258	92,803	653,543	2,504,582
SS Peter & Paul Catholic Primary School	766,353	81,471	30,339	261,146	1,139,309
St Joseph's Catholic School	1,250,627	119,779	23,564	363,478	1,757,448
St Nicholas' Catholic School	709,244	120,345	22,742	307,875	1,160,206
Central trust	(248,812)	1,234,117	2,425	(351,636)	636,094
<b>Academy trust</b>	<b>12,766,804</b>	<b>2,533,340</b>	<b>329,573</b>	<b>3,822,574</b>	<b>19,452,291</b>
<b>2019 total</b>	<b>8,192,790</b>	<b>1,951,941</b>	<b>164,097</b>	<b>2,410,511</b>	<b>12,719,339</b>

**18. Analysis of net assets between funds**

Fund balances at 31 August 2020 are represented by:	Unrestricted funds	Restricted pension funds	Restricted general funds	Restricted fixed asset funds	Total funds
	£	£	£	£	£
Tangible fixed assets	-	-	-	51,504,084	51,504,084
Current assets	592,385	-	1,277,960	37,753	1,908,098
Current liabilities	-	-	(947,778)	(20,964)	(968,742)
	592,385	-	330,182	51,520,873	52,443,440
Creditors due after one year	-	-	(15,409)	(73,620)	(89,029)
Pension scheme liability	-	(14,499,000)	-	-	(14,499,000)
<b>Total net assets</b>	<b>592,385</b>	<b>(14,499,000)</b>	<b>314,773</b>	<b>51,447,253</b>	<b>37,855,411</b>
Comparative information in respect of the preceding period is as follows :	Unrestricted funds	Restricted pension funds	Restricted general funds	Restricted fixed asset funds	Total funds
	£	£	£	£	£
Tangible fixed assets	-	-	-	34,497,580	34,497,580
Current assets	991,207	-	591,024	845,396	2,427,627
Current liabilities	-	-	(252,857)	(20,964)	(273,821)
	991,207	-	338,167	35,322,012	36,651,386
Creditors due after one year	-	-	(29,633)	(96,131)	(125,764)
Pension scheme liability	-	(11,244,000)	-	-	(11,244,000)
<b>Total net assets</b>	<b>991,207</b>	<b>(11,244,000)</b>	<b>308,534</b>	<b>35,225,881</b>	<b>25,281,622</b>

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**Notes to the financial statements for the year ended 31 August 2020 (continued)**

**19. Capital commitments**

	2020 £	2019 £
Contracted for but not provided in the financial statements	-	1,029,268

**20. Commitments under operating leases**

At 31 August 2020 the total of the multi academy trust's future minimum lease payments under non-cancellable operating leases was:

	Total 2020 £	Other Total 2019 £
Amounts due within one year	30,728	4,109
Amounts due between one and five years	53,774	-
	<u>84,502</u>	<u>4,109</u>

**21. Reconciliation of net income/(expenditure) to net cash flow from operating activities**

	2019/20 Total £	2018/19 Total £
Net income/(expenditure) for reporting year (as per the SoFA)	13,121,789	11,957,370
Adjusted for :		
Depreciation (note 14)	1,333,618	919,787
Capital grants from DfE and other capital income	(227,026)	(1,186,722)
Cash transferred on conversion to multi academy trust	(470,390)	(636,957)
Assets transferred on conversion to multi academy trust	(17,096,764)	(14,775,563)
Interest receivable (note 6)	(1,625)	(1,880)
Defined benefit pension scheme obligation inherited	2,276,000	3,616,000
Defined benefit pension scheme cost less contributions payable (note 25)	207,000	281,000
Defined benefit pension scheme finance cost/(income) (note 25)	224,000	215,000
Decrease / (increase) in debtors	848,496	(1,217,216)
Increase / (decrease) in creditors	658,186	105,569
<b>Net cash provided by / (used in) operating activities</b>	<u>873,284</u>	<u>(723,612)</u>

**22. Cash flows from investing activities**

	2019/20 Total £	2018/19 Total £
Interest received	1,625	1,880
Purchase of tangible fixed assets	(1,256,522)	(621,988)
Capital grants from DfE Group	86,142	589,447
Capital funding from others	140,884	597,275
<b>Net cash provided by / (used in) investing activities</b>	<u>(1,027,871)</u>	<u>566,614</u>

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**Notes to the financial statements for the year ended 31 August 2020 (continued)**

**23. Analysis of cash and cash equivalents**

	At 31 August 2020 £	At 31 August 2019 £
Cash at bank and in hand	1,166,260	837,293
	<u>1,166,260</u>	<u>837,293</u>

**24. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

**25. Pension and similar obligations**

The multi academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by West Midlands Pension Fund. Both are multi-employer defined-benefit schemes.

The latest actuarial valuation of the TPS related to the year ended 31 March 2016 and of the LGPS 31 March 2016.

Contributions amounting to £306,457 (2019 : £72,888) were payable to the schemes at 31 August 2020 and are included within creditors.

**Teachers' Pension Scheme**

**Introduction**

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

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**Notes to the financial statements for the year ended 31 August 2020 (continued)**

**25. Pension and similar obligations (continued)**

**Valuation of the Teachers' Pension Scheme**

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every four years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019. The key elements of the valuation and subsequent consultation are :

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% employer administration charge)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI, assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return, including earnings growth is 4.45%.

The next valuation is due to be implemented from 1 April 2023.

The employer's pension costs paid to TPS in the year amounted to £1,760,520 (2019 : £827,066).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above the information available on the scheme.

**Local Government Pension Scheme**

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2020 was £1,069,000 (2019 : £634,000), of which employer's contributions totalled £907,000 (2019 : £526,000) and employees' contributions totalled £162,000 (2019 : £108,000). The agreed contribution rates for future years are 21.9% for employers and between 5.5% and 10.5% for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

The trustees have agreed that the trust will make additional contributions in addition to normal funding levels over the next 23 years.

**St. John Paul II Multi Academy Company**  
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**Notes to the financial statements for the year ended 31 August 2020 (continued)**

**25. Pension and similar obligations (continued)**

**Local Government Pension Scheme (continued)**

**Principal actuarial assumptions**

	<b>At 31 August 2020</b>	<b>At 31 August 2019</b>
Rate of increase in salaries	3.30%	3.75%
Rate of increase for pensions in payment / inflation	2.30%	2.25%
Discount rate for scheme liabilities	1.60%	1.85%
Inflation assumption (CPI)	2.30%	2.25%
Commutation of pensions to lump sums	50.00%	50.00%

**Sensitivity analysis**

	<b>As disclosed</b>	<b>Discount rate</b>	<b>CPI rate</b>	<b>In life expectancy</b>
		<b>+ 0.1% pa</b>	<b>+ 0.1% pa</b>	<b>+ 1 year</b>
	<b>£'000s</b>	<b>£'000s</b>	<b>£'000s</b>	<b>£'000s</b>
Present value of total obligation	18,943	18,517	19,321	19,700
Projected service cost	1,541	1,497	1,586	1,601
		<b>- 0.1% pa</b>	<b>- 0.1% pa</b>	<b>- 1 year</b>
	<b>£'000s</b>	<b>£'000s</b>	<b>£'000s</b>	<b>£'000s</b>
Present value of total obligation	18,943	19,379	18,574	18,215
Projected service cost	1,541	1,587	1,498	1,483

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	<b>At 31 August 2020</b>	<b>At 31 August 2019</b>
Retiring today		
Males	21.9	20.9
Females	24.1	23.2
Retiring in 20 years		
Males	23.8	22.6
Females	26.0	25.1

The academy trust's share of the assets in the scheme was :

	<b>31 August 2020</b>	<b>31 August 2019</b>
	<b>£</b>	<b>£</b>
Equities	2,497,000	2,301,000
Government bonds	482,000	362,000
Other bonds	172,000	145,000
Property	335,000	312,000
Cash/liquidity	295,000	138,000
Other	663,000	568,000
<b>Total market value of assets</b>	<b>4,444,000</b>	<b>3,826,000</b>

The actual return on scheme assets was £399,000 (2019 : £218,000).

**St. John Paul II Multi Academy Company**  
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**Notes to the financial statements for the year ended 31 August 2020 (continued)**

**25. Pension and similar obligations (continued)**

	2019/20 £	2018/19 £
<b>Amount recognised in the statement of financial activities</b>		
Current service cost	1,112,000	853,000
Net interest cost	224,000	215,000
Administration expenses	2,000	1,000
<b>Total amount recognised in the SOFA</b>	<b>1,338,000</b>	<b>1,069,000</b>

**Changes in the present value of defined benefit obligations were as follows :**

	2019/20 £	2018/19 £
At 1 September 2019	15,070,000	8,465,000
Current service cost	1,112,000	853,000
Interest cost	302,000	299,000
Employee contributions	162,000	117,000
Changes in financial assumptions	1,009,000	2,120,000
Benefits paid	(317,000)	(208,000)
Experience loss/(gain) on defined benefit obligation	(1,159,000)	-
Changes in demographic assumptions	488,000	(780,000)
Conversion of academy trusts	2,276,000	4,204,000
<b>At 31 August 2020</b>	<b>18,943,000</b>	<b>15,070,000</b>

**Changes in the fair value of academy's share of scheme assets were as follows :**

	2019/20 £	2018/19 £
At 1 September 2019	3,826,000	2,539,000
Conversion of academy trusts	-	588,000
Interest income	78,000	84,000
Return on assets less interest	321,000	134,000
Actuarial gains/(losses)	(531,000)	-
Employer contributions	907,000	573,000
Employee contributions	162,000	117,000
Benefits paid	(317,000)	(208,000)
Administration expenses	(2,000)	(1,000)
<b>At 31 August 2020</b>	<b>4,444,000</b>	<b>3,826,000</b>
<b>Net pension scheme liability</b>	<b>(14,499,000)</b>	<b>(11,244,000)</b>

**St. John Paul II Multi Academy Company**  
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**Notes to the financial statements for the year ended 31 August 2020 (continued)**

**26. Related party transactions**

Owing to the nature of the academy trust and the composition of the board of trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Handbook, including notifying the ESFA of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the academy trust's financial regulations and normal procurement procedures relating to connected and related party transactions.

The following related party transactions took place during the year:

**Lighthouse HR Consulting Limited**

Owner of related party is a trustee (T Marshall) of the multi-academy trust

	2020	2019
	£	£
Services recharged by related company during the period	10,640	6,480

The trust conducted this transaction at arms' length in accordance with its financial regulations, which T Marshall neither participated in, nor influenced.

In entering into the transaction the trust has complied with the requirements of the Academies Financial Handbook.

**Holy Cross Pre-School Nursery Limited**

Company in which trustee R Baizley and principal T Cötter were directors

Company became a subsidiary of the trust on 1 April 2020 (see note 30)

	2020	2019
	£	£
Rent recharged to related company during the period	7,140	12,240
Amount due from related company at period end	-	427

In entering into the transaction the trust has complied with the requirements of the Academies Financial Handbook.

**27. Agency arrangements**

The multi academy trust distributes 16-19 bursary funds to students as an agent for ESFA. In the accounting year ending 31 August 2020 the trust received and disbursed £18,384 (2019 : £14,089) from the fund.

**St. John Paul II Multi Academy Company**  
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**Notes to the financial statements for the year ended 31 August 2020 (continued)**

**28. Teaching school trading account**

	2019/20 £	2018/19 £
<b>Income</b>		
<b>Direct income</b>		
Other income	40,000	40,000
<b>Expenditure</b>		
<b>Direct costs</b>		
Direct staff costs	29,970	34,226
Other direct costs	<u>4,226</u>	<u>4,826</u>
	34,196	39,052
<b>Other costs</b>		
Support staff costs	5,466	6,242
Other support costs	<u>1,877</u>	<u>2,144</u>
	7,343	8,386
<b>Total expenditure</b>	<u>41,539</u>	<u>47,438</u>
<b>Surplus/(deficit) from all sources</b>	<u>(1,539)</u>	<u>(7,438)</u>
<b>Teaching school balances at 1 September 2019</b>	(5,820)	1,618
<b>Teaching school balances at 31 August 2020</b>	<u>(7,359)</u>	<u>(5,820)</u>

**29. Conversion to a multi academy trust**

On 1 February 2020 St Edmund Campion Catholic School & Sixth Form Centre converted to multi academy trust status under the Academies Act 2010 and all the operations and assets and liabilities were transferred to St John Paul Multi Academy Company from Birmingham Roman Catholic Diocesan Trustees for £nil consideration.

The transfer has been accounted for as a combination that is in substance a gift. The assets and liabilities transferred were valued at their fair value and recognised in the balance sheet under the appropriate headings with a corresponding net amount recognised as a net gain in the Statement of Financial Activities as Donations – transfer from diocesan trust on conversion.

The following table sets out the fair values of the identifiable assets and liabilities transferred and an analysis of their recognition in the SOFA.

	Unrestricted funds £	Restricted pension funds £	Restricted general funds £	Restricted fixed asset funds £	Total funds £
<b>Tangible fixed assets :</b>					
Leasehold land and buildings	-	-	-	17,013,000	17,013,000
Other tangible fixed assets	-	-	-	70,600	70,600
<b>Current assets :</b>					
Budget surplus on LA funds	470,390	-	-	-	470,390
<b>Non-current liabilities :</b>					
LGPS pension (deficit)	-	(2,276,000)	-	-	(2,276,000)
<b>Total net assets</b>	<u>470,390</u>	<u>(2,276,000)</u>	<u>-</u>	<u>17,083,600</u>	<u>15,277,990</u>



**St. John Paul II Multi Academy Company**  
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**Notes to the financial statements for the year ended 31 August 2020 (continued)**

**29. Conversion to a multi academy trust (continued)**

The transfer agreement requires the company to run the academy known as St Edmund Campion Catholic School and Sixth Form on the present site; transfers all property, undertakings, rights, assets whether tangible or intangible to the multi academy trust; and sets out the responsibilities of the academy with regards to the employees of the former local authority controlled school.

**30. Subsidiary company**

The following subsidiary is excluded from the financial statements of the trust on the grounds of immateriality.

Name : Holy Cross Pre-School Nursery Limited  
(a company limited by guarantee)

Company number : 08733720

Activities : Provision of nursery schooling

Date acquired : 1 April 2020

Extracts from the financial statements of the subsidiary are as follows :

	2019/20 Total £
Balance sheet 31 August 2020	
Assets	7,729
Liabilities	(7,644)
Funds	<u>85</u>
Income and expenditure account for five months ended 31 August 2020	
Gross income	131,399
Expenditure	<u>(134,642)</u>
Deficit for the period	(3,243)
Surplus for seven months to 31 March 2020	<u>3,328</u>
	85
Net deficit at 1 September 2019	(2,327)
Net deficit at 31 August 2020	<u>(2,242)</u>